



A guide to our product range

# European Fund Directory

December 2010 edition  
Information for fund distributors  
and institutional investors.  
Not for circulation to private  
investors.

**Allianz**   
Global Investors

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\* AGIF = Allianz Global Investors Fund

# Decisive insights for forward-looking investment strategies

Through a wide range of academic and investment research as well as thought leadership on critical issues such as retirement, Allianz Global Investors aims to equip its clients to make better informed investment decisions.



## How changes in the world are changing the way we think

How reliable are yesterday's experiences in a world in which structures and markets are changing faster than ever before? Only those who already understand today how our lives will develop in the future can invest with foresight.

That is why we question numbers and statistics, and analyse the decisive developments that will shape the world in the future, using inter-disciplinary competence teams and specialists in all relevant economic and financial centres in the world. That allows us to generate the decisive insights from the multitude of socio-political changes and economic developments.

Because the better we understand the world and its people, the more successfully we can invest for our customers.

## Global scale

Allianz Global Investors is one of the world's leading asset management companies with circa EUR 1,500 bn of assets under management<sup>1</sup>. Our investment managers – operating under the Allianz Global Investors, PIMCO and RCM brands – offer their own distinctive investment philosophy, and provide clients with a comprehensive range of products and services.

Our investment centres in over 25 locations around the world are home to about 5,000 employees, including more than 1,000 investment professionals, who are committed to helping clients achieve their goals by combining global expertise and local market knowledge with innovative solutions and world-class professional service.

<sup>1</sup>Source: Allianz Global Investors, as at 31 Dec. 2010

## Comprehensive ability

We focus on investment performance through specialist investment managers who are experts in their fields. Quality, breadth and partnership are fundamental to our approach. Together, they give our clients the confidence that we can help them achieve sustainable success.

We consistently rank among the top asset management companies thanks to the insights we provide, the expertise of our dedicated investment teams, our sophisticated risk-management techniques and skill in constructing investment solutions.

We offer a comprehensive and constantly-evolving range of asset classes, styles, vehicles and investment services from traditional to alternative assets, mutual funds to managed accounts, and complete retirement solutions including fiduciary management services. Our global perspective allows us to source innovative investment ideas around the world. Our global reach enables us to consistently address our clients' particular local business needs.

## How we gain decisive insights

Structural breaks and paradigm shifts are changing the world fundamentally. This has far-reaching consequences for our investment strategy. Only if we really understand the decisive factors can we react flexibly to market circumstances and make investment decisions that promise long-term success.

In order to recognise the critical turning points in good time, a global network of experts is of utmost importance. Allianz Global Investors includes the highly regarded capabilities of top asset managers, all of them specialists in their fields: PIMCO and RCM – our global investment management companies – as well as our regional investment platforms Allianz Global Investors Capital in the US and Allianz Global Investors Investments Europe.

Our unique worldwide network operates out of the key financial centres in the world and gives us access to a large pool of innovative investment talents and ideas, allowing us to respond swiftly to attractive investment opportunities.

## How we share our knowledge

In a complex world, it is important to keep an eye on the essentials. We therefore see it as our task to break the flood of information down into a few critical, decisive factors.

We strive to deliver comprehensible and convincing arguments that will help our clients to work more efficiently, give sound recommendations and make reliable decisions.

Our comprehensive range of services includes the latest capital market analyses, exclusive access to our investment experts and customized product information.

## Going beyond the transaction

At Allianz Global Investors, we believe more value is created through stronger relationships. Consequently, we are committed to working closely with our business partners, to provide them with advice and effective strategies to adapt to rapid change.

We are strongly client-focused and are committed to giving our clients the tools, resources and services that they require – from dedicated sales teams and client service professionals to comprehensive marketing support solutions.

Working in active partnership with our clients, we establish an ongoing dialogue that gives us practical insights into their unique situation. We aim to go beyond the transaction, working with clients to package and provide the right investment solutions and support, in order to address their individual requirements.

# Introducing our investment managers

A global network of leading asset managers, each focused on providing superior insight and achieving strong, sustainable investment results.



Allianz Global Investors  
Investments Europe

Allianz Global  
Investors Capital

Allianz Global Investors brings together a distinctive network of specialist investment firms, each with their own dedicated area of expertise. Our approach is to empower each of these investment managers to focus on their core speciality, to deliver stronger, more consistent results, supported by our global resources. Our size brings the benefit of significant economies of scale to centralised, non-investment functions, giving our investment firms the freedom to focus on what they do best: seeking above-average returns for our clients.

## RCM

RCM, founded in 1970, is the global equity and multi asset manager, organised on a global basis, within Allianz Global Investors. RCM believes that by generating and exploiting an information advantage, it is able to drive superior and consistent investment results for the benefit of its clients – a philosophy that is called RCM informed. RCM applies this philosophy to all areas of the company, from investment management to the commitment to engage with clients proactively and dynamically. The result is a company with many distinctive features, including: an emphasis on innovative proprietary research, a boutique culture, and a truly global structure.

RCM operates in four continents and six time zones from six international offices – San Francisco, London,

Frankfurt, Hong Kong, Tokyo and Sydney. Its range of investment solutions spans the market cap and style spectrum and reaches from regional/country and global equity strategies to multi-asset and structured products.

The company employs over 470 investment, research and business professionals on the ground around the world, including 270 investment professionals, all dedicated to delivering an information advantage for its clients. Over 60 of them are career analysts providing deep insight into fundamentals, ensuring that clients are RCM informed. In addition, RCM uses a network of independent Grassroots<sup>SM</sup> reporters and field force investigators to identify opportunities and trends before competitors.

## PIMCO

A member of the Allianz Group, PIMCO was founded in 1971. Today, the company is a globally renowned fixed income management powerhouse. In addition to its fixed income expertise, PIMCO is a leading provider of investment solutions across asset classes and risk exposures, including active equity capabilities. Also a thought leader in the analysis of macro-economic developments, PIMCO recognized at an early stage that the “New Normal” after the financial crisis requires new ways of thinking.

PIMCO is a global investment management firm with over 1,300 employees in offices in Newport Beach, New York, Singapore, Tokyo, London, Sydney, Munich, Amsterdam and Toronto. This includes 320 investment professionals covering all market sectors.

PIMCO’s performance is based upon a long-term investment philosophy that focuses on active decision making. By combining perspectives from both the portfolio and security levels, PIMCO has consistently added value over time while incurring acceptable levels of portfolio risk. PIMCO stresses the importance of a longer-term (secular) perspective on a three to five year view, as well as a cyclical view for the next twelve months. For managing credit portfolios, the company uses its extensive bottom-up credit research capabilities to identify improving industries and credits within the framework of its top-down macro-economic outlook.

## Allianz Global Investors Capital

Allianz Global Investors Capital (AllianzGI Capital) is the US investment management organisation built from the integration of Oppenheimer Capital, Nicholas-Applegate Capital Management and NFI Investment Group. Its investment managers are based in Dallas, New York and San Diego. In addition the group runs an office out of London. The company aims to be best-in-class not only in investment innovation and execution, but also in oversight and service functions such as risk management and client reporting.

AllianzGI Capital has more than 270 employees, thereof over 90 investment professionals. The company provides investment solutions across equity, fixed income and alternative asset classes. In addition, AllianzGI Capital has launched a behavioral finance

center, committed to providing financial advisors, investors and plan sponsors with information and resources to help them make better financial decisions.

The hallmark of AllianzGI Capital’s business structure is entrepreneurial, autonomous investment teams who are focused on pursuing outperformance through thoughtful and disciplined investment processes. The well-resourced teams bring deep knowledge of the securities and markets in which they invest, and manage portfolios designed to deliver risk-controlled, consistent performance results.

## Allianz Global Investors Investments Europe

In 2010, Allianz Global Investors created a dedicated European investment platform under the name of Allianz Global Investors Investments Europe. It brings together the wealth of expertise of the investment management teams in Milan, Paris and Zurich. By combining their experience and know-how, sharing the unified investment process and applying a consistent team approach AllianzGI Investments Europe can scale its local investment expertise and offer it to retail and institutional clients throughout Europe.

The product offering includes all the major asset classes in the Euro zone – equities, fixed income, money market and balanced. 80 investment professionals offer in-depth knowledge of European markets and the flexibility to meet clients’ needs. Their philosophy is based on the belief that conviction portfolios, derived from fundamental analysis, a long term orientation and rooted in the principles of sustainability will help their clients to achieve consistent investment success.

Due to the strong local roots in its home markets AllianzGI Investments Europe is well positioned in European markets and offers its clients a high degree of availability, responsiveness and dedication in communication. This in-depth market and client understanding as well as its flexible abilities enable AllianzGI Investments Europe to thoroughly analyse clients’ needs and constraints and offer the best investment solutions that are designed to enable clients to achieve their financial targets.

(All data as per 31 December 2010)

## Allianz Global Investors

Our aim is to protect and enhance our clients' wealth. We have built a pre-eminent global asset management group committed to helping clients achieve their goals:

- One of the world's leading asset management companies with EUR 1,499 bn under management<sup>1</sup>
- A global network of leading investment managers offer their own distinctive philosophy and culture
- Strong and supportive ownership by Allianz SE, one of the leading insurance companies worldwide rated AA/Stable Outlook by Standard & Poor's (financial strength rating)<sup>2</sup>

<sup>1</sup> Source: Allianz Global Investors, as at 31 December 2010

<sup>2</sup> Source: Standard & Poor's, as at 7 September 2010

# Fund range

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## Bond funds<sup>1</sup>

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# Fund registrations: Overview by country

Austria					
Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Discovery Europe Strategy	Alternative investment funds	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (A-EUR, CT-EUR, I-EUR), FR, HU (A-EUR, CT-EUR), IT (CT-EUR), LU, NL, PL, UK	39
Allianz Flexi Rentenfonds	Balanced		Germany	DE, IS	77
Allianz TAARA Stiftungsfonds	Balanced		Luxembourg	DE, LU	51
Kapital Plus	Balanced		Germany	DE	78
Allianz PIMCO Bondspezial	Bond		Luxembourg	CH, DE, LU	50
Allianz PIMCO Corporate Bond Europa	Bond		Luxembourg	CH, DE, LU	46
Allianz PIMCO Corporate Bond Europa HiYield	Bond		Luxembourg	DE, LU	49
Allianz PIMCO Euro Bond Total Return	Bond		Luxembourg	CH, DE, LU	46
Allianz PIMCO Euro Rentenfonds	Bond		Germany	CH, DE	74
Allianz PIMCO Euro Rentenfonds »K«	Bond		Germany	CH, DE	74
Allianz PIMCO Euro Rentplus	Bond		Luxembourg	DE, LU	47
Allianz PIMCO Europazins	Bond		Germany	CH, DE, SG, TW	76
Allianz PIMCO Europazins »K«	Bond		Luxembourg	CH, DE, LU	50
Allianz PIMCO Global Bond High Grade	Bond		Luxembourg	DE, LU	50
Allianz PIMCO Internationaler Rentenfonds	Bond		Germany	CH, DE, TW	76
Allianz PIMCO Mobil-Fonds	Bond		Germany	DE, IS	75
Allianz PIMCO Pfandbrieffonds	Bond		Luxembourg	DE, LU	47
Allianz PIMCO Rentenfonds	Bond		Germany	DE, IS	75
Allianz Euroland Equity SRI	Equity	Allianz Global Investors Fund	Luxembourg	DE, LU	28
Allianz NFJ US Large Cap Value	Equity	Allianz Global Investors Fund	Luxembourg	DE, GR, HK, LU, SG	31
Allianz RCM Adiverba	Equity		Germany	DE	68
Allianz RCM Aktien Europa	Equity		Germany	DE	66
Allianz RCM Asia Pacific	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	25
Allianz RCM Biotechnologie	Equity		Germany	DE, SG, TW	73
Allianz RCM Brazil	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, FR, HU (AT-EUR, AT-USD), IT (AT-EUR), LU, PL, SE, UK	31
Allianz RCM BRIC Equity	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, AT-HUF, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT (CT-EUR), SG, TW, UK	26
Allianz RCM BRIC Stars	Equity		Luxembourg	DE, LU	44
Allianz RCM China	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (A-USD), FR, HK, HU (A-GBP, A-USD, CT-EUR), IT (CT-EUR, IT-USD), KR, LU, MC, PL, SG, TW, UK	31
Allianz RCM China Fund	Equity	Allianz Global Investors Fund VI	Ireland	CH, DE, IE, UK	61
Allianz RCM Emerging Europe	Equity	Allianz Global Investors Fund III	Luxembourg	CH, DE, FR, LU	43
Allianz RCM Energy	Equity		Germany	CH, DE, SG, TW	73
Allianz RCM Euroaktien	Equity		Germany	DE	67
Allianz RCM Euroland Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	29
Allianz RCM Europe Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, AT-HUF, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	27
Allianz RCM Europe Small Cap Equity	Equity	Allianz Global Investors Fund	Luxembourg	DE, FR, GR, HU (AT-EUR), IT (AT-EUR), LU, NL, PL, UK	27
Allianz RCM European Equity Dividend	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR (A-EUR, AT-EUR), GR, HK, HU (AT-EUR, CT-EUR, IT-EUR), IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT (CT-EUR), SG	28
Allianz RCM Fonds Japan	Equity		Germany	DE	70
Allianz RCM Fonds Schweiz	Equity		Germany	CH, DE	71
Allianz RCM Global Agricultural Trends	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, MC, NL, PL, PT, SG, UK	34

Austria					
Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Global EcoTrends	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	60
Allianz RCM Global Equity	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	30
Allianz RCM Global Sustainability	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES, GR, HK, HU, IE, IS, IT (CT-EUR), LU, MC, NL, PT, SE, SG, TW, UK	35
Allianz RCM Global Unconstrained	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES, FR, HK, HU, LU, MC, NL, PT, SG, UK	30
Allianz RCM Hong Kong	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (A-USD, IT-USD), FR, HK, HU (A-USD), IT (IT-USD), KR, LU, MC, NL, SG (A-USD, AT-SGD, IT-USD), TW, UK	32
Allianz RCM Informationstechnologie	Equity		Germany	DE, SG, TW	73
Allianz RCM Interglobal	Equity		Germany	DE, SG, TW	69
Allianz RCM Islamic Global Emerging Markets Equity	Equity	Allianz Global Investors Islamic Fund	Luxembourg	DE, FR, LU, PT	45
Allianz RCM Islamic Global Equity Opportunities A-EUR, IT-USD	Equity	Allianz Global Investors Islamic Fund	Luxembourg	DE, FR, LU, PT	45
Allianz RCM Japan Smaller Companies	Equity	Allianz Global Investors Fund V	Ireland	DE, IE, UK	61
Allianz RCM Korea Fund	Equity	Allianz Global Investors Fund VI	Ireland	CH, DE, IE, UK	61
Allianz RCM Nebenwerte Deutschland	Equity		Germany	CH, DE	71
Allianz RCM Oriental Income	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK	24
Allianz RCM Rohstoffonds	Equity		Germany	CH, DE, SG, TW	73
Allianz RCM Small Cap Europa	Equity		Luxembourg	CH, DE, LU, TW	44
Allianz RCM Telemedia	Equity		Germany	DE	74
Allianz RCM Tiger A-EUR	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, HU (A-EUR, A-USD, AT-USD), KR, LU, MC, NL, SG, TW, UK	25
Allianz RCM Total Return Asian Equity	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK	25
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	CH, DE, ES (AT-EUR, AT-USD, AT/H-EUR, C2-USD, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	62
Allianz RCM US Equity Fund	Equity	Allianz Global Investors Fund	Luxembourg	DE, GR, HK, HU (A-USD, CT-EUR), IE, IS, IT (CT-EUR), LU, MC, PT (CT-EUR), SG, UK	33
Allianz RCM Vermögensbildung Deutschland	Equity		Germany	DE	72
Allianz RCM Vermögensbildung Europa	Equity		Germany	CH, DE	66
Allianz RCM Vermögensbildung Global	Equity		Germany	DE	69
Allianz RCM Wachstum Euroland	Equity		Germany	DE, IS	68
Allianz RCM Wachstum Europa	Equity		Germany	DE, TW	67
Allianz Strategiefonds Wachstum Plus	Equity		Germany	DE, IS	69
Allianz-dit Value Global	Equity		Germany	DE, IS	70
Concentra	Equity		Germany	DE, TW	72
Fondak	Equity		Germany	CH, DE	72
Fondak Europa	Equity		Luxembourg	DE, LU	45
Industria	Equity		Germany	DE, TW	67
Allianz RCM Euro Protect Dynamic III	Guarantee funds		Luxembourg	DE, GR, LU	57
Allianz RCM Euro Protect Dynamic Plus	Guarantee funds		Luxembourg	DE, ES, FR, IT, LU, NL	57
Allianz RCM Growing Markets Protect	Guarantee funds	Allianz Global Investors Fund	Luxembourg	DE, GR, HU, IT, LU, PL, PT	40
Allianz PIMCO Geldmarktfonds Spezial	Money Market		Germany	DE	78
CB Geldmarkt Deutschland I	Money Market		Luxembourg	DE, LU	56

France					
Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Discovery Europe Strategy	Alternative investments funds	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, CT-EUR, I-EUR), HU (A-EUR, CT-EUR), IT (CT-EUR), LU, NL, PL, UK	39
Allianz European Pension Defensive	Balanced	Allianz European Pension Investments	Luxembourg	DE, LU, PT	51
Allianz RCM Enhanced Short Term Euro	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES, GR, HK, HU (AT-EUR, CT-EUR), IT (CT-EUR, IT-EUR), KR, LU, MC, PL, PT (CT-EUR), SG	36
Allianz RCM Asia Pacific	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	28
Allianz RCM Brazil	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, HU (AT-EUR, AT-USD), IT (AT-EUR), LU, PL, SE, UK	31
Allianz RCM BRIC Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), GR, HK, HU (AT-EUR, AT-HUF, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT (CT-EUR), SG, TW, UK	26
Allianz RCM China	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-USD), HK, HU (A-GBP, A-USD, CT-EUR), IT (CT-EUR, IT-USD), KR, LU, MC, PL, SG, TW, UK	31
Allianz RCM Emerging Europe	Equity	Allianz Global Investors Fund III	Luxembourg	AT, CH, DE, LU	43
Allianz RCM Euroland Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	29
Allianz RCM Europe Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HK, HU (A-EUR, AT-EUR, AT-HUF, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	27
Allianz RCM Europe Small Cap Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, GR, HU (AT-EUR), IT (AT-EUR), LU, NL, PL, UK	27
Allianz RCM European Equity	Equity	Allianz Global Investors Fund	Luxembourg	DE, GR (A-EUR), HK, HU (A-EUR), LU, NL, SG, UK	27
Allianz RCM European Equity Dividend A-EUR, AT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), GR, HK, HU (AT-EUR, CT-EUR, IT-EUR), IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT (CT-EUR), SG	28
Allianz RCM Global Agricultural Trends	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, MC, NL, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	60
Allianz RCM Global Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, AT-USD, CT-EUR, IT-EUR), GR, HK, HU (AT-EUR, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	30
Allianz RCM Global Hi-Tech Growth	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-USD, IT-USD), HK, HU (A-USD, AT-USD), IT (IT-USD), LU, MC, NL, PL, PT (AT-USD), SG, TW, UK	35
Allianz RCM Global Unconstrained	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, HK, HU, LU, MC, NL, PT, SG, UK	30
Allianz RCM High Dividend Asia Pacific	Equity	RP Rendite Plus	Luxembourg	DE, ES (AT-EUR, I-EUR), LU, NL, UK	43
Allianz RCM High Dividend Europe	Equity	RP Rendite Plus	Luxembourg	DE, ES (AT-EUR, I-EUR), LU, NL, UK	44
Allianz RCM Hong Kong	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-USD, IT-USD), HK, HU (A-USD), IT (IT-USD), KR, LU, MC, NL, SG (A-USD, AT-SGD, IT-USD), TW, UK	32
Allianz RCM India	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, KR, LU, MC, NL, SG, UK	32
Allianz RCM Islamic Global Emerging Markets Equity	Equity	Allianz Global Investors Islamic Fund	Luxembourg	AT, DE, LU, PT	45
Allianz RCM Islamic Global Equity Opportunities	Equity	Allianz Global Investors Islamic Fund	Luxembourg	AT (A-EUR, IT-USD), DE, LU, PT	45
Allianz RCM Japan	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES, HK, HU (A-USD), IT (IT-USD), LU, MC, NL, SG, TW, UK	32
Allianz RCM Korea	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES, HK, HU (A-USD), IT (IT-USD), LU, MC, NL, SG, TW, UK	33
Allianz RCM Oriental Income	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK	24
Allianz RCM Total Return Asian Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, HK, HU (A-USD, AT-USD), IT (IT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK	25
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT-USD, AT/H-EUR, C2-USD, CT-EUR, IT-USD), HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	62
Allianz RCM Euro Protect Dynamic Plus	Guarantee funds		Luxembourg	AT, DE, ES, IT, LU, NL	57

## Greece

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz PIMCO Euro Bond	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, NL, PT, SE, UK	36
Allianz RCM Enhanced Short Term Euro	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES, FR, HK, HU (AT-EUR, CT-EUR), IT (CT-EUR, IT-EUR), KR, LU, MC, PL, PT (CT-EUR), SG	36
Allianz NFJ US Large Cap Value	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, HK, LU, SG	31
Allianz RCM Asia Pacific	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	28
Allianz RCM BRIC Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, HK, HU (AT-EUR, AT-HUF, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT (CT-EUR), SG, TW, UK	26
Allianz RCM Euroland Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	29
Allianz RCM Europe Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, HK, HU (A-EUR, AT-EUR, AT-HUF, AT-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	27
Allianz RCM Europe Small Cap Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, FR, HU (AT-EUR), IT (AT-EUR), LU, NL, PL, UK	27
Allianz RCM European Equity A-EUR	Equity	Allianz Global Investors Fund	Luxembourg	DE, FR, HK, HU (A-EUR), LU, NL, SG, UK	27
Allianz RCM European Equity Dividend	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR (A-EUR, AT-EUR), HK, HU (AT-EUR, CT-EUR, IT-EUR), IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT (CT-EUR), SG	28
Allianz RCM Global Agricultural Trends	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, MC, NL, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, FR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	60
Allianz RCM Global Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, HK, HU (AT-EUR, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	30
Allianz RCM Global Sustainability	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES, HK, HU, IE, IS, IT (CT-EUR), LU, MC, NL, PT, SE, SG, TW, UK	35
Allianz RCM US Equity Fund	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, HK, HU (A-USD, CT-EUR), IE, IS, IT (CT-EUR), LU, MC, PT (CT-EUR), SG, UK	33
Allianz Real Estate Securities Europe	Equity	Allianz Global Investors Fund	Luxembourg	DE, HU, LU, PT	35
Allianz RCM Euro Protect Dynamic III	Guarantee funds		Luxembourg	AT, DE, LU	57
Allianz RCM Growing Markets Protect	Guarantee funds	Allianz Global Investors Fund	Luxembourg	AT, DE, HU, IT, LU, PL, PT	40
Allianz PIMCO Treasury Euro Bond Plus 2013	Treasury funds	Allianz Global Investors Fund	Luxembourg	DE, ES, IE, IS, LU, NL, SE, UK	41
Allianz PIMCO Treasury Euro Cash Plus	Treasury funds	Allianz Global Investors Fund	Luxembourg	DE, ES, IE, IS, LU, NL, SE, UK	41

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Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Discovery Europe Strategy A-EUR, CT-EUR	Alternative investments funds	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, CT-EUR, I-EUR), FR, IT (CT-EUR), LU, NL, PL, UK	39
Allianz Asian Multi Income Plus IT-USD	Balanced	Allianz Global Investors Fund	Luxembourg	DE, HK, LU, SG	38
Allianz Euro Bond Strategy CT-EUR	Bond	Allianz Global Investors Fund	Luxembourg	ES (CT-EUR, IT-EUR), IT, LU	36
Allianz Euro High Yield Bond A-EUR, AT-EUR	Bond	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, IT-EUR), IT, LU, PL, UK	37
Allianz PIMCO Euro Bond A-EUR, AT-EUR, CT-EUR	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, IE, IS, IT (CT-EUR, IT-EUR), LU, NL, PT, SE, UK	36
Allianz RCM Enhanced Short Term Euro AT-EUR, CT-EUR	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES, FR, GR, HK, IT (CT-EUR, IT-EUR), KR, LU, MC, PL, PT (CT-EUR), SG	36
Allianz RCM Asia Pacific A-EUR, A-USD, AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	28

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Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Brazil AT-EUR, AT-USD	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, IT (AT-EUR), LU, PL, SE, UK	31
Allianz RCM BRIC Equity AT-EUR, AT-HUF, AT-USD, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT (CT-EUR), SG, TW, UK	26
Allianz RCM China A-GBP, A-USD, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-USD), FR, HK, IT (CT-EUR, IT-USD), KR, LU, MC, PL, SG, TW, UK	31
Allianz RCM Demographic Trends	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, KR, LU, MC, PT (AT-USD), SG	34
Allianz RCM Emerging Asia	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, KR, LU, MC, NL, SG, TW, UK	26
Allianz RCM Euroland Equity Growth A-EUR, AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	29
Allianz RCM Europe Equity Growth A-EUR, AT-EUR, AT-HUF, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	27
Allianz RCM Europe Small Cap Equity AT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, FR, GR, IT (AT-EUR), LU, NL, PL, UK	27
Allianz RCM European Equity A-EUR	Equity	Allianz Global Investors Fund	Luxembourg	DE, FR, GR (A-EUR), HK, LU, NL, SG, UK	27
Allianz RCM European Equity Dividend AT-EUR, CT-EUR, IT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR (A-EUR, AT-EUR), GR, HK, IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT (CT-EUR), SG	28
Allianz RCM Global Agricultural Trends A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, IT (AT-EUR, CT-EUR, IT-EUR), LU, MC, NL, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends A-EUR, AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, FR, GR, HK, IE, IS, IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	60
Allianz RCM Global Equity AT-EUR, AT-USD, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	30
Allianz RCM Global Hi-Tech Growth A-USD, AT-USD	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-USD, IT-USD), FR, HK, IT (IT-USD), LU, MC, NL, PL, PT (AT-USD), SG, TW, UK	35
Allianz RCM Global Sustainability	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES, GR, HK, IE, IS, IT (CT-EUR), LU, MC, NL, PT, SE, SG, TW, UK	35
Allianz RCM Global Unconstrained	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, FR, HK, LU, MC, NL, PT, SG, UK	30
Allianz RCM Hong Kong A-USD	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-USD, IT-USD), FR, HK, IT (IT-USD), KR, LU, MC, NL, SG (A-USD, AT-SGD, IT-USD), TW, UK	32
Allianz RCM Indonesia	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, KR, LU, MC, NL, SG, TW, UK	32
Allianz RCM Japan A-USD	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES, FR, HK, IT (IT-USD), LU, MC, NL, SG, TW, UK	32
Allianz RCM Korea A-USD	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES, FR, HK, IT (IT-USD), LU, MC, NL, SG, TW, UK	33
Allianz RCM Little Dragons A-USD, A2-EUR, AT-USD, CT2-EUR	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, IT (A2-EUR, CT2-EUR), KR, LU, PL, PT (AT-USD), SG, UK	23
Allianz RCM Oriental Income A-USD, AT-USD	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, IT (AT-USD, IT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK	24
Allianz RCM Thailand A-EUR, A-USD	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, KR, LU, MC, NL, SG, TW, UK	33
Allianz RCM Tiger A-EUR, A-USD, AT-USD	Equity	Allianz Global Investors Fund	Luxembourg	AT (A-EUR), DE, HK, KR, LU, MC, NL, SG, TW, UK	25
Allianz RCM Total Return Asian Equity A-USD, AT-USD	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HK, IT (IT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK	25
Allianz RCM US Equity A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT-USD, AT/H-EUR, C2-USD, CT-EUR, IT-USD), FR, IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	62
Allianz RCM US Equity Fund A-USD, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, GR, HK, IE, IS, IT (CT-EUR), LU, MC, PT (CT-EUR), SG, UK	33
Allianz Real Estate Securities Europe	Equity	Allianz Global Investors Fund	Luxembourg	DE, GR, LU, PT	35
Allianz RCM Growing Markets Protect	Guarantee funds	Allianz Global Investors Fund	Luxembourg	AT, DE, GR, IT, LU, PL, PT	40
Allianz RCM USD Liquidity	Money Market	Allianz Global Investors Fund	Luxembourg	DE, HK, KR, LU, MC, SG, TW	40

## Italy

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Discovery Europe Strategy CT-EUR	Alternative investments funds	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, CT-EUR, I-EUR), FR, HU (A-EUR, CT-EUR), LU, NL, PL, UK	39
Allianz Euro Bond Strategy	Bond	Allianz Global Investors Fund	Luxembourg	ES (CT-EUR, IT-EUR), HU (CT-EUR), LU	36
Allianz Euro High Yield Bond	Bond	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, IT-EUR), HU (A-EUR, AT-EUR), LU, PL, UK	37

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Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz PIMCO Euro Bond CT-EUR, IT-EUR	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, LU, NL, PT, SE, UK	36
Allianz RCM Enhanced Short Term Euro CT-EUR, IT-EUR	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES, FR, GR, HK, HU (AT-EUR, CT-EUR), KR, LU, MC, PL, PT (CT-EUR), SG	36
Allianz RCM Asia Pacific AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, KR, LU, MC, NL, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, KR, LU, MC, NL, PL, PT, SE, SG, UK	28
Allianz RCM Brazil AT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HU (AT-EUR, AT-USD), LU, PL, SE, UK	31
Allianz RCM BRIC Equity AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, AT-HUF, AT-USD, CT-EUR), KR, LU, MC, NL, PL, PT (CT-EUR), SG, TW, UK	26
Allianz RCM China CT-EUR, IT-USD	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-USD), FR, HK, HU (A-GBP, A-USD, CT-EUR), KR, LU, MC, PL, SG, TW, UK	31
Allianz RCM Euroland Equity Growth AT-EUR, CT-EUR, IT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, KR, LU, MC, NL, PL, PT, SE, SG, UK	29
Allianz RCM Europe Equity Growth AT-EUR, CT-EUR, IT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, AT-HUF, CT-EUR), IE, KR, LU, MC, NL, PL, PT, SE, SG, UK	27
Allianz RCM Europe Small Cap Equity AT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, FR, GR, HU (AT-EUR), LU, NL, PL, UK	27
Allianz RCM European Equity Dividend AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR (A-EUR, AT-EUR), GR, HK, HU (AT-EUR, CT-EUR, IT-EUR), LU, MC, NL, PL, PT (CT-EUR), SG	28
Allianz RCM Global Agricultural Trends AT-EUR, CT-EUR, IT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), LU, MC, NL, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, LU, MC, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, NL, PL, SE, UK	60
Allianz RCM Global Equity AT-EUR, CT-EUR, WT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-USD, CT-EUR), IE, IS, LU, MC, NL, PL, PT, SE, SG, UK	30
Allianz RCM Global Hi-Tech Growth IT-USD	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), LU, MC, NL, PL, PT (AT-USD), SG, TW, UK	35
Allianz RCM Global Sustainability CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES, GR, HK, HU, IE, IS, LU, MC, NL, PT, SE, SG, TW, UK	35
Allianz RCM Hong Kong IT-USD	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-USD, IT-USD), FR, HK, HU (A-USD), KR, LU, MC, NL, SG (A-USD, AT-SGD, IT-USD), TW, UK	32
Allianz RCM Japan IT-USD	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES, FR, HK, HU (A-USD), LU, MC, NL, SG, TW, UK	32
Allianz RCM Korea IT-USD	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES, FR, HK, HU (A-USD), LU, MC, NL, SG, TW, UK	33
Allianz RCM Little Dragons A2-EUR, CT2-EUR	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, HU (A-USD, A2-EUR, AT-USD, CT2-EUR), KR, LU, PL, PT (AT-USD), SG, UK	23
Allianz RCM Oriental Income AT-USD, IT-USD	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK	24
Allianz RCM Total Return Asian Equity IT-USD	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK	25
Allianz RCM US Equity AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT-USD, AT/H-EUR, C2-USD, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, NL, PL, SE, UK	62
Allianz RCM US Equity Fund CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, GR, HK, HU (A-USD, CT-EUR), IE, IS, LU, MC, PT (CT-EUR), SG, UK	33
Allianz RCM Euro Protect Dynamic Plus	Guarantee funds		Luxembourg	AT, DE, ES, FR, LU, NL	57
Allianz RCM Growing Markets Protect	Guarantee funds	Allianz Global Investors Fund	Luxembourg	AT, DE, GR, HU, LU, PL, PT	40

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Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Discovery Europe Strategy	Alternative investments funds	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, CT-EUR, I-EUR), FR, HU (A-EUR, CT-EUR), IT (CT-EUR), LU, PL, UK	39
Allianz PIMCO Euro Bond	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, PT, SE, UK	36

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Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz PIMCO Multi Strategie Investment Grade (MSIG)	Bond	RP Rendite Plus	Luxembourg	DE, LU	47
Allianz RCM Asia Pacific	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, PL, PT, SE, SG, UK	28
Allianz RCM BRIC Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, AT-HUF, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), KR, LU, MC, PL, PT (CT-EUR), SG, TW, UK	26
Allianz RCM Emerging Asia	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, HU, KR, LU, MC, SG, TW, UK	26
Allianz RCM Euroland Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, PL, PT, SE, SG, UK	29
Allianz RCM Europe Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, AT-HUF, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, PL, PT, SE, SG, UK	27
Allianz RCM Europe Small Cap Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, FR, GR, HU (AT-EUR), IT (AT-EUR), LU, PL, UK	27
Allianz RCM European Equity	Equity	Allianz Global Investors Fund	Luxembourg	DE, FR, GR (A-EUR), HK, HU (A-EUR), LU, SG, UK	27
Allianz RCM European Equity Dividend	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR (A-EUR, AT-EUR), GR, HK, HU (AT-EUR, CT-EUR, IT-EUR), IT (AT-EUR, CT-EUR), LU, MC, PL, PT (CT-EUR), SG	28
Allianz RCM Global Agricultural Trends	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, MC, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, MC, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), PL, SE, UK	60
Allianz RCM Global Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, MC, PL, PT, SE, SG, UK	30
Allianz RCM Global Hi-Tech Growth	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, MC, PL, PT (AT-USD), SG, TW, UK	35
Allianz RCM Global Sustainability	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES, GR, HK, HU, IE, IS, IT (CT-EUR), LU, MC, PT, SE, SG, TW, UK	35
Allianz RCM Global Unconstrained	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, FR, HK, HU, LU, MC, PT, SG, UK	30
Allianz RCM High Dividend Asia Pacific	Equity	RP Rendite Plus	Luxembourg	DE, ES (AT-EUR, I-EUR), FR, LU, UK	43
Allianz RCM High Dividend Europe	Equity	RP Rendite Plus	Luxembourg	DE, ES (AT-EUR, I-EUR), FR, LU, UK	44
Allianz RCM Hong Kong	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-USD, IT-USD), FR, HK, HU (A-USD), IT (IT-USD), KR, LU, MC, SG (A-USD, AT-USD, IT-USD), TW, UK	32
Allianz RCM India	Equity	Allianz Global Investors Fund	Luxembourg	DE, FR, HK, KR, LU, MC, SG, UK	32
Allianz RCM Indonesia	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, HU, KR, LU, MC, SG, TW, UK	32
Allianz RCM Japan	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, MC, SG, TW, UK	32
Allianz RCM Korea	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, MC, SG, TW, UK	33
Allianz RCM Oriental Income	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), KR, LU, MC, PL, PT, SG, TW, UK	24
Allianz RCM Thailand	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, HU (A-EUR, A-USD), KR, LU, MC, SG, TW, UK	33
Allianz RCM Tiger	Equity	Allianz Global Investors Fund	Luxembourg	AT (A-EUR), DE, HK, HU (A-EUR, A-USD, AT-USD), KR, LU, MC, SG, TW, UK	25
Allianz RCM Total Return Asian Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), KR, LU, MC, PL, PT, SG, TW, UK	25
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT-USD, AT/H-EUR, C2-USD, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), PL, SE, UK	62
Allianz RCM Euro Protect Dynamic Plus	Guarantee funds		Luxembourg	AT, DE, ES, FR, IT, LU	57
Allianz PIMCO Global ABS Fund	Money Market	RP Rendite Plus	Luxembourg	DE, LU	56
Allianz PIMCO Treasury Euro Bond Plus 2013	Treasury funds	Allianz Global Investors Fund	Luxembourg	DE, ES, GR, IE, IS, LU, SE, UK	41
Allianz PIMCO Treasury Euro Cash Plus	Treasury funds	Allianz Global Investors Fund	Luxembourg	DE, ES, GR, IE, IS, LU, SE, UK	41

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Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Discovery Europe Strategy	Alternative investments funds	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, CT-EUR, I-EUR), FR, HU (A-EUR, CT-EUR), IT (CT-EUR), LU, NL, UK	39
Allianz Euro High Yield Bond	Bond	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, IT-EUR), HU (A-EUR, AT-EUR), IT, LU, UK	37
Allianz RCM Enhanced Short Term Euro	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES, FR, GR, HK, HU (AT-EUR, CT-EUR), IT (CT-EUR, IT-EUR), KR, LU, MC, PT (CT-EUR), SG	36
Allianz RCM Asia Pacific	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PT, SE, SG, UK	28
Allianz RCM Brazil	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HU (AT-EUR, AT-USD), IT (AT-EUR), LU, SE, UK	31
Allianz RCM BRIC Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, AT-HUF, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PT (CT-EUR), SG, TW, UK	26
Allianz RCM China	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-USD), FR, HK, HU (A-GBP, A-USD, CT-EUR), IT (CT-EUR, IT-USD), KR, LU, MC, SG, TW, UK	31
Allianz RCM Euroland Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PT, SE, SG, UK	29
Allianz RCM Europe Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PT, SE, SG, UK	27
Allianz RCM Europe Small Cap Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, FR, GR, HU (AT-EUR), IT (AT-EUR), LU, NL, UK	27
Allianz RCM European Equity Dividend	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR (A-EUR, AT-EUR), GR, HK, HU (AT-EUR, CT-EUR, IT-EUR), IT (AT-EUR, CT-EUR), LU, MC, NL, PT (CT-EUR), SG	28
Allianz RCM Global Agricultural Trends	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, MC, NL, PT, SG, UK	34
Allianz RCM Global EcoTrends	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, MC, NL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, SE, UK	60
Allianz RCM Global Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, MC, NL, PT, SE, SG, UK	30
Allianz RCM Global Hi-Tech Growth	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, MC, NL, PT (AT-USD), SG, TW, UK	35
Allianz RCM Little Dragons	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, HU (A-USD, A2-EUR, AT-USD, CT2-EUR), IT (A2-EUR, CT2-EUR), KR, LU, PT (AT-USD), SG, UK	23
Allianz RCM Oriental Income	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), KR, LU, MC, NL, PT, SG, TW, UK	24
Allianz RCM Total Return Asian Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), KR, LU, MC, NL, PT, SG, TW, UK	25
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT-USD, AT/H-EUR, C2-USD, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, SE, UK	62
Allianz RCM Growing Markets Protect	Guarantee funds	Allianz Global Investors Fund	Luxembourg	AT, DE, GR, HU, IT, LU, PT	40

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Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Dynamic Multi Asset Plus	Alternative investments funds	Allianz Global Investors Fund	Luxembourg	CH, DE, LU	39
Allianz European Pension Defensive	Balanced	Allianz European Pension Investments	Luxembourg	DE, FR, LU	51
Allianz PIMCO Euro Bond	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, NL, SE, UK	36
Allianz RCM Enhanced Short Term Euro CT-EUR	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES, FR, GR, HK, HU (AT-EUR, CT-EUR), IT (CT-EUR, IT-EUR), KR, LU, MC, PL, SG	36

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Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Asia Pacific	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, SE, SG, UK	25
Allianz RCM Best Styles Euroland	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, SE, SG, UK	28
Allianz RCM BRIC Equity CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, AT-HUF, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, SG, TW, UK	26
Allianz RCM Demographic Trends AT-USD	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, HU, KR, LU, MC, SG	34
Allianz RCM Euroland Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, SE, SG, UK	29
Allianz RCM Europe Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, AT-HUF, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, SE, SG, UK	27
Allianz RCM European Equity Dividend CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR (A-EUR, AT-EUR), GR, HK, HU (AT-EUR, CT-EUR, IT-EUR), IT (AT-EUR, CT-EUR), LU, MC, NL, PL, SG	28
Allianz RCM Global Agricultural Trends	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, MC, NL, PL, SG, UK	34
Allianz RCM Global EcoTrends	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, MC, NL, PL, SE, SG, UK	34
Allianz RCM Global Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, MC, NL, PL, SE, SG, UK	30
Allianz RCM Global Hi-Tech Growth AT-USD	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, MC, NL, PL, SG, TW, UK	35
Allianz RCM Global Sustainability	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES, GR, HK, HU, IE, IS, IT (CT-EUR), LU, MC, NL, SE, SG, TW, UK	35
Allianz RCM Global Unconstrained	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, FR, HK, HU, LU, MC, NL, SG, UK	30
Allianz RCM Islamic Global Emerging Markets Equity	Equity	Allianz Global Investors Islamic Fund	Luxembourg	AT, DE, FR, LU	45
Allianz RCM Islamic Global Equity Opportunities	Equity	Allianz Global Investors Islamic Fund	Luxembourg	AT (A-EUR, IT-USD), DE, FR, LU	45
Allianz RCM Little Dragons AT-USD	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, HU (A-USD, A2-EUR, AT-USD, CT2-EUR), IT (A2-EUR, CT2-EUR), KR, LU, PL, SG, UK	23
Allianz RCM Oriental Income	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), KR, LU, MC, NL, PL, SG, TW, UK	24
Allianz RCM Total Return Asian Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), KR, LU, MC, NL, PL, SG, TW, UK	25
Allianz RCM US Equity Fund CT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, GR, HK, HU (A-USD, CT-EUR), IE, IS, IT (CT-EUR), LU, MC, SG, UK	33
Allianz Real Estate Securities Europe	Equity	Allianz Global Investors Fund	Luxembourg	DE, GR, HU, LU	35
Allianz RCM Growing Markets Protect	Guarantee funds	Allianz Global Investors Fund	Luxembourg	AT, DE, GR, HU, IT, LU, PL	40

## Spain

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz Commodities Strategy A-EUR, CT-EUR, I-EUR	Alternative investments funds		Luxembourg	DE, LU	54
Allianz RCM Discovery Europe Strategy A-EUR, CT-EUR, I-EUR	Alternative investments funds	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HU (A-EUR, CT-EUR), IT (CT-EUR), LU, NL, PL, UK	39
Allianz Euro Bond Strategy CT-EUR, IT-EUR	Bond	Allianz Global Investors Fund	Luxembourg	HU (CT-EUR), IT, LU	36
Allianz Euro High Yield Bond AT-EUR, IT-EUR	Bond	Allianz Global Investors Fund	Luxembourg	CH, DE, HU (A-EUR, AT-EUR), IT, LU, PL, UK	37
Allianz PIMCO Euro Bond AT-EUR, CT-EUR, I-EUR, IT-EUR	Bond	Allianz Global Investors Fund	Luxembourg	DE, GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, NL, PT, SE, UK	36
Allianz RCM Enhanced Short Term Euro	Bond	Allianz Global Investors Fund	Luxembourg	DE, FR, GR, HK, HU (AT-EUR, CT-EUR), IT (CT-EUR, IT-EUR), KR, LU, MC, PL, PT (CT-EUR), SG	36
Allianz RCM Asia Pacific AT-EUR, CT-EUR, I-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland AT-EUR, CT-EUR, I-EUR	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	28

## Spain

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM BRIC Equity AT-EUR, CT-EUR, I-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, GR, HK, HU (AT-EUR, AT-HUF, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT (CT-EUR), SG, TW, UK	26
Allianz RCM China A-USD	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HK, HU (A-GBP, A-USD, CT-EUR), IT (CT-EUR, IT-USD), KR, LU, MC, PL, SG, TW, UK	31
Allianz RCM Euroland Equity Growth A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	29
Allianz RCM Europe Equity Growth A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, GR, HK, HU (A-EUR, AT-EUR, AT-HUF, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	27
Allianz RCM European Equity Dividend AT-EUR, CT-EUR, IT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR (A-EUR, AT-EUR), GR, HK, HU (AT-EUR, CT-EUR, IT-EUR), IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT (CT-EUR), SG	28
Allianz RCM Global Agricultural Trends A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, MC, NL, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity AT-EUR, CT-EUR, IT-EUR	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	60
Allianz RCM Global Equity AT-EUR, AT-USD, CT-EUR, IT-EUR	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, GR, HK, HU (AT-EUR, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	30
Allianz RCM Global Hi-Tech Growth AT-USD, IT-USD	Equity	Allianz Global Investors Fund	Luxembourg	DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, MC, NL, PL, PT (AT-USD), SG, TW, UK	35
Allianz RCM Global Sustainability	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, GR, HK, HU, IE, IS, IT (CT-EUR), LU, MC, NL, PT, SE, SG, TW, UK	35
Allianz RCM Global Unconstrained	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HK, HU, LU, MC, NL, PT, SG, UK	30
Allianz RCM High Dividend Asia Pacific AT-EUR, I-EUR	Equity	RP Rendite Plus	Luxembourg	DE, FR, LU, NL, UK	43
Allianz RCM High Dividend Europe AT-EUR, I-EUR	Equity	RP Rendite Plus	Luxembourg	DE, FR, LU, NL, UK	44
Allianz RCM Hong Kong A-USD, IT-USD	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HK, HU (A-USD), IT (IT-USD), KR, LU, MC, NL, SG (A-USD, AT-SGD, IT-USD), TW, UK	32
Allianz RCM Japan	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, FR, HK, HU (A-USD), IT (IT-USD), LU, MC, NL, SG, TW, UK	32
Allianz RCM Korea	Equity	Allianz Global Investors Fund	Luxembourg	DE, FR, HK, HU (A-USD), IT (IT-USD), LU, MC, NL, SG, TW, UK	33
Allianz RCM Oriental Income AT-USD, IT-USD	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK	24
Allianz RCM US Equity AT-EUR, AT-USD, AT/H-EUR, C2-USD, CT-EUR, IT-USD	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	62
Allianz RCM Euro Protect Dynamic Plus	Guarantee funds		Luxembourg	AT, DE, FR, IT, LU, NL	57
Allianz PIMCO Treasury Euro Bond Plus 2013	Treasury funds	Allianz Global Investors Fund	Luxembourg	DE, GR, IE, IS, LU, NL, SE, UK	41
Allianz PIMCO Treasury Euro Cash Plus	Treasury funds	Allianz Global Investors Fund	Luxembourg	DE, GR, IE, IS, LU, NL, SE, UK	41

## Sweden

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz PIMCO Euro Bond	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, NL, PT, UK	36
Allianz RCM Asia Pacific	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SG, UK	25
Allianz RCM Best Styles Euroland	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SG, UK	28
Allianz RCM Brazil	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HU (AT-EUR, AT-USD), IT (AT-EUR), LU, PL, UK	31
Allianz RCM Euroland Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SG, UK	29
Allianz RCM Europe Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, AT-HUF, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SG, UK	27
Allianz RCM Global EcoTrends	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, UK	60

## Sweden

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Global Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, MC, NL, PL, PT, SG, UK	30
Allianz RCM Global Sustainability	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES, GR, HK, HU, IE, IS, IT (CT-EUR), LU, MC, NL, PT, SG, TW, UK	35
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT-USD, AT/H-EUR, C2-USD, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, UK	62
Allianz PIMCO Treasury Euro Bond Plus 2013	Treasury funds	Allianz Global Investors Fund	Luxembourg	DE, ES, GR, IE, IS, LU, NL, UK	41
Allianz PIMCO Treasury Euro Cash Plus	Treasury funds	Allianz Global Investors Fund	Luxembourg	DE, ES, GR, IE, IS, LU, NL, UK	41

## Switzerland

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Discovery Europe Strategy	Alternative investments funds	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-EUR, CT-EUR, I-EUR), FR, HU (A-EUR, CT-EUR), IT (CT-EUR), LU, NL, PL, UK	39
Allianz RCM Dynamic Multi Asset Plus	Alternative investments funds	Allianz Global Investors Fund	Luxembourg	DE, LU, PT	39
Allianz Suisse – Flexible Fund	Balanced	Allianz Suisse - Strategy Fund	Luxembourg	LI, LU	54
Allianz Euro High Yield Bond	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-EUR, IT-EUR), HU (A-EUR, AT-EUR), IT, LU, PL, UK	37
Allianz PIMCO Bondspezial	Bond		Luxembourg	AT, DE, LU	50
Allianz PIMCO Corporate Bond Europa	Bond		Luxembourg	AT, DE, LU	46
Allianz PIMCO Euro Bond Total Return	Bond		Luxembourg	AT, DE, LU	46
Allianz PIMCO Euro Rentenfonds	Bond		Germany	AT, DE	74
Allianz PIMCO Euro Rentenfonds »K«	Bond		Germany	AT, DE	74
Allianz PIMCO Europazins	Bond		Germany	AT, DE, SG, TW	76
Allianz PIMCO Europazins »K«	Bond		Luxembourg	AT, DE, LU	50
Allianz PIMCO Internationaler Rentenfonds	Bond		Germany	AT, DE, TW	76
Allianz RCM Asia Pacific	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	28
Allianz RCM Brazil	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, FR, HU (AT-EUR, AT-USD), IT (AT-EUR), LU, PL, SE, UK	31
Allianz RCM BRIC Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, AT-HUF, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT (CT-EUR), SG, TW, UK	26
Allianz RCM China	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-USD), FR, HK, HU (A-GBP, A-USD, CT-EUR), IT (CT-EUR, IT-USD), KR, LU, MC, PL, SG, TW, UK	31
Allianz RCM China Fund	Equity	Allianz Global Investors Fund VI	Ireland	AT, DE, IE, UK	61
Allianz RCM Eastern Europe	Equity	Allianz Global Investors Fund V	Ireland	DE, IE, UK	60
Allianz RCM Emerging Europe	Equity	Allianz Global Investors Fund III	Luxembourg	AT, DE, FR, LU	43
Allianz RCM Energy	Equity		Germany	AT, DE, SG, TW	73
Allianz RCM Euroland Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	29
Allianz RCM Europe Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, AT-HUF, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK	27
Allianz RCM European Equity Dividend	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR (A-EUR, AT-EUR), GR, HK, HU (AT-EUR, CT-EUR, IT-EUR), IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT (CT-EUR), SG	28
Allianz RCM Fonds Schweiz	Equity		Germany	AT, DE	71
Allianz RCM Global EcoTrends	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	60

## Switzerland

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Global Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	30
Allianz RCM Global Unconstrained	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES, FR, HK, HU, LU, MC, NL, PT, SG, UK	30
Allianz RCM Hong Kong	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-USD, IT-USD), FR, HK, HU (A-USD), IT (IT-USD), KR, LU, MC, NL, SG (A-USD, AT-SGD, IT-USD), TW, UK	32
Allianz RCM Japan	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, MC, NL, SG, TW, UK	32
Allianz RCM Korea Fund	Equity	Allianz Global Investors Fund VI	Ireland	AT, DE, IE, UK	61
Allianz RCM Nebenwerte Deutschland	Equity		Germany	AT, DE	71
Allianz RCM Oriental Income	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK	24
Allianz RCM Rohstoffonds	Equity		Germany	AT, DE, SG, TW	73
Allianz RCM Small Cap Europa	Equity		Luxembourg	AT, DE, LU, TW	44
Allianz RCM Total Return Asian Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK	25
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, DE, ES (AT-EUR, AT-USD, AT/H-EUR, C2-USD, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	62
Allianz RCM Vermögensbildung Europa	Equity		Germany	AT, DE	66
Fondak	Equity		Germany	AT, DE	72

## United Kingdom

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Discovery Europe Strategy	Alternative investments funds	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, CT-EUR, I-EUR), FR, HU (A-EUR, CT-EUR), IT (CT-EUR), LU, NL, PL	39
Allianz Emerging Markets Bond Fund	Bond	Allianz Global Investors Fund VII	Ireland	DE, IE	64
Allianz Euro High Yield Bond	Bond	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, IT-EUR), HU (A-EUR, AT-EUR), IT, LU, PL	37
Allianz PIMCO Euro Bond	Bond	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, NL, PT, SE	36
Allianz RCM Asia Pacific	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG	25
Allianz RCM Best Styles Euroland	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG	28
Allianz RCM Brazil	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HU (AT-EUR, AT-USD), IT (AT-EUR), LU, PL, SE	31
Allianz RCM BRIC Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, AT-HUF, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT (CT-EUR), SG, TW	26
Allianz RCM China	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-USD), FR, HK, HU (A-GBP, A-USD, CT-EUR), IT (CT-EUR, IT-USD), KR, LU, MC, PL, SG, TW	31
Allianz RCM China Fund	Equity	Allianz Global Investors Fund VI	Ireland	AT, CH, DE, IE	61
Allianz RCM Eastern Europe	Equity	Allianz Global Investors Fund V	Ireland	CH, DE, IE	60
Allianz RCM Emerging Asia	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, HU, KR, LU, MC, NL, SG, TW	26
Allianz RCM Euroland Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG	29
Allianz RCM Europe Equity Growth	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, AT-HUF, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG	27
Allianz RCM Europe Small Cap Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, FR, GR, HU (AT-EUR), IT (AT-EUR), LU, NL, PL	27
Allianz RCM European Equity	Equity	Allianz Global Investors Fund	Luxembourg	DE, FR, GR (A-EUR), HK, HU (A-EUR), LU, NL, SG	27
Allianz RCM Global Agricultural Trends	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, MC, NL, PL, PT, SG	34
Allianz RCM Global EcoTrends	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT, SE, SG	34

## United Kingdom

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE	60
Allianz RCM Global Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, MC, NL, PL, PT, SE, SG	30
Allianz RCM Global Hi-Tech Growth	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, MC, NL, PL, PT (AT-USD), SG, TW	35
Allianz RCM Global Intellectual Capital	Equity	Allianz Global Investors Fund V	Ireland	DE, IE, SG	63
Allianz RCM Global Sustainability	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, ES, GR, HK, HU, IE, IS, IT (CT-EUR), LU, MC, NL, PT, SE, SG, TW	35
Allianz RCM Global Unconstrained	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES, FR, HK, HU, LU, MC, NL, PT, SG	30
Allianz RCM High Dividend Asia Pacific	Equity	RP Rendite Plus	Luxembourg	DE, ES (AT-EUR, I-EUR), FR, LU, NL	43
Allianz RCM High Dividend Europe	Equity	RP Rendite Plus	Luxembourg	DE, ES (AT-EUR, I-EUR), FR, LU, NL	44
Allianz RCM Hong Kong	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (A-USD, IT-USD), FR, HK, HU (A-USD), IT (IT-USD), KR, LU, MC, NL, SG (A-USD, AT-SGD, IT-USD), TW	32
Allianz RCM India	Equity	Allianz Global Investors Fund	Luxembourg	DE, FR, HK, KR, LU, MC, NL, SG	32
Allianz RCM Indonesia	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, HU, KR, LU, MC, NL, SG, TW	32
Allianz RCM Japan	Equity	Allianz Global Investors Fund	Luxembourg	CH, DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, MC, NL, SG, TW	32
Allianz RCM Japan Smaller Companies	Equity	Allianz Global Investors Fund V	Ireland	AT, DE, IE	61
Allianz RCM Korea	Equity	Allianz Global Investors Fund	Luxembourg	DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, MC, NL, SG, TW	33
Allianz RCM Korea Fund	Equity	Allianz Global Investors Fund VI	Ireland	AT, CH, DE, IE	61
Allianz RCM Little Dragons	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, HU (A-USD, A2-EUR, AT-USD, CT2-EUR), IT (A2-EUR, CT2-EUR), KR, LU, PL, PT (AT-USD), SG	23
Allianz RCM Oriental Income	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), KR, LU, MC, NL, PL, PT, SG, TW	24
Allianz RCM Thailand	Equity	Allianz Global Investors Fund	Luxembourg	DE, HK, HU (A-EUR, A-USD), KR, LU, MC, NL, SG, TW	33
Allianz RCM Tiger	Equity	Allianz Global Investors Fund	Luxembourg	AT (A-EUR), DE, HK, HU (A-EUR, A-USD, AT-USD), KR, LU, MC, NL, SG, TW	25
Allianz RCM Total Return Asian Equity	Equity	Allianz Global Investors Fund	Luxembourg	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), KR, LU, MC, NL, PL, PT, SG, TW	25
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT-USD, AT/H-EUR, C2-USD, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE	62
Allianz RCM US Equity Fund	Equity	Allianz Global Investors Fund	Luxembourg	AT, DE, GR, HK, HU (A-USD, CT-EUR), IE, IS, IT (CT-EUR), LU, MC, PT (CT-EUR), SG	33
Allianz PIMCO Treasury Euro Bond Plus 2013	Treasury funds	Allianz Global Investors Fund	Luxembourg	DE, ES, GR, IE, IS, LU, NL, SE	41
Allianz PIMCO Treasury Euro Cash Plus	Treasury funds	Allianz Global Investors Fund	Luxembourg	DE, ES, GR, IE, IS, LU, NL, SE	41

## ISO country codes

ISO country code	Country	ISO country code	Country
AT	Austria	JP	Japan
CH	Switzerland	KR	Korea (South)
DE	Germany	LI	Liechtenstein
ES	Spain	LU	Luxembourg
FR	France	NL	Netherlands
GR	Greece	PL	Poland
HK	Hong Kong	PT	Portugal
HU	Hungary	SE	Sweden
IE	Ireland	SG	Singapore
IS	Iceland	TW	Taiwan
IT	Italy	UK	United Kingdom

# Fund domicile: Overview by country

## A) Luxembourg-domiciled funds – AGIF-umbrella\*

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\* AGIF = Allianz Global Investors Fund  
Explanations can be found in the footnotes on page 79.

## Equity funds

### Regional – Asia (ex Japan)

Allianz RCM Greater China Dynamic		Allianz RCM Little Dragons																																																																																		
LU0396098781 (AT-USD)	LU0348766576 (A-USD) LU0396102641 (A2-EUR) LU0417517389 (AT-SGD) LU0348767384 (AT-USD)	LU0396102724 (CT2-EUR) LU0348770172 (IT-USD) LU0348771493 (PT-USD)			ISIN																																																																															
Fund for equities from China, Hong Kong, Macao and Taiwan	Equity fund for mid and small caps from Asia (ex Japan)				Fund characteristics																																																																															
The fund invests in the stocks of companies domiciled in China, Hong Kong, Macao and Taiwan or that have significant business operations there. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of small to medium-capitalized companies from Asia (ex Japan). The focus is on the smaller and emerging countries in the region. Its investment objective is to attain capital growth over the long-term.				Investment objective																																																																															
2/10/2009	3/10/2008 (A-USD, AT-USD, IT-USD, PT-USD) / 12/12/2008 (A2-EUR, CT2-EUR) / 11/8/2009 (AT-SGD)				Launch date																																																																															
DE, HK, LU, MC, SG	DE, HK, HU (A-USD, A2-EUR, AT-USD, CT2-EUR), IT (A2-EUR, CT2-EUR), KR, LU, PL, PT (AT-USD), SG, UK				Registered for sale in <sup>3</sup>																																																																															
EUR 2.51 million	EUR 484.52 million <sup>4</sup>				Net assets (12/2010)																																																																															
Currently 1.75 (max. 2.00)	Currently 2.75 (max. 3.50) (A-USD, AT-USD) / Currently 1.75 (max. 3.50) (A2-EUR, CT2-EUR) / Currently 1.35 (max. 3.50) (AT-SGD) / Currently 0.88 (max. 2.50) (IT-USD, PT-USD)				Management fee (% p. a.)																																																																															
2.67 <sup>6</sup>	3.20 (A-USD) / 2.19 (A2-EUR) / 1.89 (AT-SGD) / 3.19 (AT-USD) / 2.97 (CT2-EUR) / 1.28 (IT-USD) / 1.27 (PT-USD)				TER <sup>3</sup> (%)																																																																															
Allianz Global Investors Fund	Allianz Global Investors Fund				Umbrella																																																																															
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.				Management company																																																																															
Christina Chung	Dennis Lai				Fund manager																																																																															
Accumulation of income on September 30	Distribution on December 15 (A-USD, A2-EUR) / Accumulation of income on September 30 (AT-SGD, AT-USD, CT2-EUR, IT-USD, PT-USD)				Distributing / Reinvesting																																																																															
MSCI Golden Dragon Total Return (Net)	MSCI AC Far East ex Japan Total Return (Net)				Benchmark (BM)																																																																															
1 year: <table border="1"> <thead> <tr> <th></th> <th>AT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td></td> <td>17.3</td> <td>13.2</td> </tr> </tbody> </table>		AT-USD	BM		17.3	13.2	<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> <th>A2-EUR</th> <th>BM</th> <th>AT-SGD</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>18.3</td> <td>19.4</td> <td>28.9</td> <td>27.7</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>18.3</td> <td>19.4</td> </tr> <tr> <td>3 years:</td> <td>-2.9</td> <td>-0.3</td> <td></td> <td></td> <td></td> <td></td> <td>-2.9</td> <td>-0.3</td> </tr> <tr> <td>5 years:</td> <td>12.5</td> <td>79.3</td> <td></td> <td></td> <td></td> <td></td> <td>12.5</td> <td>79.3</td> </tr> <tr> <td>10 years:</td> <td>11.9</td> <td>226.5</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>CT2-EUR</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> <th>PT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>27.8</td> <td>27.7</td> <td>20.6</td> <td>19.4</td> <td>20.7</td> <td>19.4</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>-1.0</td> <td>-0.3</td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>14.7</td> <td>79.3</td> <td></td> <td></td> </tr> </tbody> </table>					A-USD	BM	A2-EUR	BM	AT-SGD	BM	AT-USD	BM	1 year:	18.3	19.4	28.9	27.7	- <sup>9</sup>	- <sup>9</sup>	18.3	19.4	3 years:	-2.9	-0.3					-2.9	-0.3	5 years:	12.5	79.3					12.5	79.3	10 years:	11.9	226.5								CT2-EUR	BM	IT-USD	BM	PT-USD	BM	1 year:	27.8	27.7	20.6	19.4	20.7	19.4	3 years:			-1.0	-0.3			5 years:			14.7	79.3			Average annualised performance <sup>3</sup> (12/2010) (%)
	AT-USD	BM																																																																																		
	17.3	13.2																																																																																		
	A-USD	BM	A2-EUR	BM	AT-SGD	BM	AT-USD	BM																																																																												
1 year:	18.3	19.4	28.9	27.7	- <sup>9</sup>	- <sup>9</sup>	18.3	19.4																																																																												
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	CT2-EUR	BM	IT-USD	BM	PT-USD	BM																																																																														
1 year:	27.8	27.7	20.6	19.4	20.7	19.4																																																																														
3 years:			-1.0	-0.3																																																																																
5 years:			14.7	79.3																																																																																

## Equity funds

### Regional – Asia Pacific

#### Allianz RCM Oriental Income

ISIN	LU0348783233 (A-USD) LU0348784041 (AT-EUR) LU0417516571 (AT-SGD) LU0348784397 (AT-USD)	LU0348785790 (I-USD) LU0348786764 (IT-USD) LU0348786921 (P-USD)																																																																																	
Fund characteristics	Fund for equities and bonds from the Asian-Pacific region																																																																																		
Investment objective	The fund may invest in stocks, of which at least 80% must be stocks of companies in the Asian-Pacific region. In addition, the fund may invest up to 50% of its assets in bond markets. Its aim is to attain capital growth over the long-term.																																																																																		
Launch date	3/10/2008 (A-USD, AT-USD, I-USD, IT-USD, P-USD) / 7/12/2009 (AT-EUR) / 11/8/2009 (AT-SGD)																																																																																		
Registered for sale in <sup>3</sup>	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK																																																																																		
Net assets (12/2010)	EUR 405.03 million <sup>4</sup>																																																																																		
Management fee (% p.a.)	Currently 1.50 (max. 2.00) (A-USD, AT-EUR, AT-SGD, AT-USD) Currently 0.75 (max. 1.50) (I-USD, IT-USD, P-USD)																																																																																		
TER <sup>3</sup> (%)	1.82 (A-USD, AT-USD) / 1.86 <sup>6</sup> (AT-EUR) / 1.85 (AT-SGD) / 0.96 (I-USD, IT-USD) / 1.00 (P-USD)																																																																																		
Umbrella	Allianz Global Investors Fund																																																																																		
Management company	Allianz Global Investors Luxembourg S.A.																																																																																		
Fund manager	Stuart Winchester																																																																																		
Distributing / Reinvesting	Distribution on December 15 (A-USD, I-USD, P-USD) Accumulation of income on September 30 (AT-EUR, AT-SGD, AT-USD, IT-USD)																																																																																		
Benchmark (BM)	MSCI AC Asia Pacific Free Total Return (Net)																																																																																		
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> <th>AT-SGD</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>9.1</td> <td>17.0</td> <td>17.4</td> <td>25.2</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>9.1</td> <td>17.0</td> </tr> <tr> <td>3 years:</td> <td>-0.6</td> <td>-6.4</td> <td></td> <td></td> <td></td> <td></td> <td>-0.6</td> <td>-6.4</td> </tr> <tr> <td>5 years:</td> <td>5.3</td> <td>24.7</td> <td></td> <td></td> <td></td> <td></td> <td>5.3</td> <td>24.7</td> </tr> <tr> <th></th> <th>I-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> <th>P-USD</th> <th>BM</th> <th></th> <th></th> </tr> <tr> <td>1 year:</td> <td>10.1</td> <td>17.0</td> <td>10.1</td> <td>17.0</td> <td>10.0</td> <td>17.0</td> <td></td> <td></td> </tr> <tr> <td>3 years:</td> <td></td> <td>0.2</td> <td>-6.4</td> <td>0.2</td> <td>-6.4</td> <td>0.2</td> <td>-6.4</td> <td></td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td></td> <td></td> <td>6.1</td> <td>24.7</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td></td> <td></td> <td></td> <td></td> <td>10.9</td> <td>84.4</td> <td></td> <td></td> </tr> </tbody> </table>			A-USD	BM	AT-EUR	BM	AT-SGD	BM	AT-USD	BM	1 year:	9.1	17.0	17.4	25.2	- <sup>9</sup>	- <sup>9</sup>	9.1	17.0	3 years:	-0.6	-6.4					-0.6	-6.4	5 years:	5.3	24.7					5.3	24.7		I-USD	BM	IT-USD	BM	P-USD	BM			1 year:	10.1	17.0	10.1	17.0	10.0	17.0			3 years:		0.2	-6.4	0.2	-6.4	0.2	-6.4		5 years:					6.1	24.7			10 years:					10.9	84.4		
	A-USD	BM	AT-EUR	BM	AT-SGD	BM	AT-USD	BM																																																																											
1 year:	9.1	17.0	17.4	25.2	- <sup>9</sup>	- <sup>9</sup>	9.1	17.0																																																																											
3 years:	-0.6	-6.4					-0.6	-6.4																																																																											
5 years:	5.3	24.7					5.3	24.7																																																																											
	I-USD	BM	IT-USD	BM	P-USD	BM																																																																													
1 year:	10.1	17.0	10.1	17.0	10.0	17.0																																																																													
3 years:		0.2	-6.4	0.2	-6.4	0.2	-6.4																																																																												
5 years:					6.1	24.7																																																																													
10 years:					10.9	84.4																																																																													

Explanations can be found in the footnotes on page 79.

## Equity funds

### Regional – Asia Pacific (ex Japan)

Allianz RCM Asia Pacific		Allianz RCM Tiger		Allianz RCM Total Return Asian Equity																																																																																																																																																																
LU0204480833 (A-EUR) LU0204485717 (A-USD) LU0204480676 (AT-EUR) LU0204481138 (CT-EUR)	LU0204482706 (I-EUR) LU0204486368 (I-USD) LU0400425392 (N-EUR) LU0400425632 (S-EUR)	LU0348804922 (A-EUR) LU0348805143 (A-USD) LU0348807354 (AT-USD) LU0348812271 (IT-USD)	LU0348814723 (A-USD) LU0348816934 (AT-USD) LU0348822155 (IT-USD) LU0348824870 (PT-USD)			ISIN																																																																																																																																																														
Fund for stocks from the Asian-Pacific region (ex Japan)		Fund for equities in the Asian “tiger countries”		Fund for equities from the Asian region (excluding Japan) with flexible investments in money-market instruments		Fund characteristics																																																																																																																																																														
The fund concentrates on the share markets of the Asian-Pacific region outside Japan. Its investment objective is to attain capital growth over the long-term.		The fund concentrates on stocks of companies that are domiciled in China, Hong Kong, Singapore, South Korea, Taiwan, Thailand, the Philippines or Malaysia or that derive a predominate portion of their revenue or profits from there. Its investment objective is to attain capital growth over the long-term.		The fund invests primarily in stocks of companies from Asia (excluding Japan). In this regard, Russia and Turkey do not count as Asian countries. For strategic reasons, up to 50% of fund assets may be invested in bank deposits and money-market instruments. Its aim is to attain steady income and capital growth over the long-term.		Investment objective																																																																																																																																																														
11/1/2005 (A-EUR, I-EUR, I-USD) / 11/3/2005 (A-USD) / 4/6/2007 (AT-EUR, CT-EUR) / 12/12/2008 (N-EUR, S-EUR)		28/11/2008 (A-EUR) / 3/10/2008 (A-USD, AT-USD, IT-USD)		3/10/2008		Launch date																																																																																																																																																														
AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK		AT (A-EUR), DE, HK, HU (A-EUR, A-USD, AT-USD), KR, LU, MC, NL, SG, TW, UK		AT, CH, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), KR, LU, MC, NL, PL, PT, SG, TW, UK		Registered for sale in <sup>3</sup>																																																																																																																																																														
EUR 127.95 million <sup>4</sup>		EUR 149.03 million <sup>4</sup>		EUR 284.02 million <sup>4</sup>		Net assets (12/2010)																																																																																																																																																														
Currently 1.50 (max. 2.00) (A-EUR, A-USD, AT-EUR, CT-EUR) Currently 0.75 (max. 1.00) (I-EUR, I-USD, S-EUR) Currently 0.45 (max. 1.00) (N-EUR)		Currently 1.75 (max. 2.50) (A-EUR, A-USD, AT-USD) Currently 0.88 (max. 2.00) (IT-USD)		Currently 1.75 (max. 2.00) (A-USD, AT-USD) / Currently 0.88 (max. 1.50) (IT-USD, PT-USD)		Management fee (% p.a.)																																																																																																																																																														
1.81 (A-EUR) / 1.82 (A-USD, AT-EUR) / 2.56 (CT-EUR) / 0.96 (I-EUR, I-USD) / 0.74 (N-EUR) / 1.10 (S-EUR)		2.21 (A-EUR, A-USD) / 2.31 (AT-USD) / 1.29 (IT-USD)		2.06 (A-USD, AT-USD) / 1.08 (IT-USD) / 1.12 (PT-USD)		TER <sup>3</sup> (%)																																																																																																																																																														
Allianz Global Investors Fund		Allianz Global Investors Fund		Allianz Global Investors Fund		Umbrella																																																																																																																																																														
Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Management company																																																																																																																																																														
Raymond Chan		Ronald Chan		Ronald Chan		Fund manager																																																																																																																																																														
Distribution on December 15 (A-EUR, A-USD, I-EUR, I-USD, N-EUR, S-EUR) Accumulation of income on September 30 (AT-EUR, CT-EUR)		Distribution on December 15 (A-EUR, A-USD) / Accumulation of income on September 30 (AT-USD, IT-USD)		Distribution on December 15 (A-USD) Accumulation of income on September 30 (AT-USD, IT-USD, PT-USD)		Distributing / Reinvesting																																																																																																																																																														
MSCI AC Asia Pacific ex Japan Total Return (Net)		MSCI AC Far East ex Japan Total Return (Net)		MSCI AC Far East ex Japan Total Return (Net)		Benchmark (BM)																																																																																																																																																														
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> <th>CT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>27.3</td> <td>26.3</td> <td>18.2</td> <td>18.1</td> <td>27.3</td> <td>26.3</td> <td>26.3</td> <td>26.3</td> </tr> <tr> <td>3 years:</td> <td>0.0</td> <td>7.2</td> <td>-3.1</td> <td>-1.6</td> <td>0.0</td> <td>7.2</td> <td>-0.8</td> <td>7.2</td> </tr> <tr> <td>5 years:</td> <td>9.3</td> <td>56.2</td> <td>11.0</td> <td>77.7</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>I-EUR</th> <th>BM</th> <th>I-USD</th> <th>BM</th> <th>N-EUR</th> <th>BM</th> <th>S-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>28.5</td> <td>26.3</td> <td>18.9</td> <td>18.1</td> <td>28.9</td> <td>26.3</td> <td>28.3</td> <td>26.3</td> </tr> <tr> <td>3 years:</td> <td>0.8</td> <td>7.2</td> <td>-2.4</td> <td>-1.6</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td>10.1</td> <td>56.2</td> <td>12.8</td> <td>77.7</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>			A-EUR	BM	A-USD	BM	AT-EUR	BM	CT-EUR	BM	1 year:	27.3	26.3	18.2	18.1	27.3	26.3	26.3	26.3	3 years:	0.0	7.2	-3.1	-1.6	0.0	7.2	-0.8	7.2	5 years:	9.3	56.2	11.0	77.7						I-EUR	BM	I-USD	BM	N-EUR	BM	S-EUR	BM	1 year:	28.5	26.3	18.9	18.1	28.9	26.3	28.3	26.3	3 years:	0.8	7.2	-2.4	-1.6					5 years:	10.1	56.2	12.8	77.7					<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>31.3</td> <td>27.7</td> <td>21.8</td> <td>19.4</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>-3.9</td> <td>-0.3</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>9.5</td> <td>79.3</td> </tr> <tr> <td>10 years:</td> <td></td> <td></td> <td>9.1</td> <td>226.5</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>AT-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>21.8</td> <td>19.4</td> <td>23.0</td> <td>19.4</td> </tr> <tr> <td>3 years:</td> <td>-3.9</td> <td>-0.3</td> <td>-2.9</td> <td>-0.3</td> </tr> <tr> <td>5 years:</td> <td>9.5</td> <td>79.3</td> <td>10.8</td> <td>79.3</td> </tr> </tbody> </table>			A-EUR	BM	A-USD	BM	1 year:	31.3	27.7	21.8	19.4	3 years:			-3.9	-0.3	5 years:			9.5	79.3	10 years:			9.1	226.5		AT-USD	BM	IT-USD	BM	1 year:	21.8	19.4	23.0	19.4	3 years:	-3.9	-0.3	-2.9	-0.3	5 years:	9.5	79.3	10.8	79.3	<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>22.3</td> <td>19.4</td> <td>22.3</td> <td>19.4</td> </tr> <tr> <td>3 years:</td> <td>-2.8</td> <td>-0.3</td> <td>-2.8</td> <td>-0.3</td> </tr> <tr> <td>5 years:</td> <td>11.9</td> <td>79.3</td> <td>12.0</td> <td>79.3</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>IT-USD</th> <th>BM</th> <th>PT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>23.5</td> <td>19.4</td> <td>23.5</td> <td>19.4</td> </tr> <tr> <td>3 years:</td> <td>-1.9</td> <td>-0.3</td> <td>-1.9</td> <td>-0.3</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>13.0</td> <td>79.3</td> </tr> </tbody> </table>			A-USD	BM	AT-USD	BM	1 year:	22.3	19.4	22.3	19.4	3 years:	-2.8	-0.3	-2.8	-0.3	5 years:	11.9	79.3	12.0	79.3		IT-USD	BM	PT-USD	BM	1 year:	23.5	19.4	23.5	19.4	3 years:	-1.9	-0.3	-1.9	-0.3	5 years:			13.0	79.3	Average annualised performance <sup>3</sup> (12/2010) (%)	
	A-EUR	BM	A-USD	BM	AT-EUR	BM	CT-EUR	BM																																																																																																																																																												
1 year:	27.3	26.3	18.2	18.1	27.3	26.3	26.3	26.3																																																																																																																																																												
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5 years:			13.0	79.3																																																																																																																																																																

## Equity funds

### Regional – Emerging Markets

	Allianz RCM BRIC Equity	Allianz RCM Emerging Asia																																																																																	
ISIN	LU0293313325 (AT-EUR) LU0527935992 (AT-HUF) LU0485429301 (AT-SGD)	LU0293314216 (AT-USD) LU0293313671 (CT-EUR) LU0293313911 (I-EUR)																																																																																	
Fund characteristics	Fund for stocks from Brazil, Russia, India and China	Fund for stocks from emerging economies in Asia																																																																																	
Investment objective	The fund concentrates on the stock markets of Brazil, Russia, India and China. Up to one third of fund assets may be invested in stocks or comparable securities from developed countries. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on stocks of companies that are incorporated in Asia (ex Japan, Hong Kong, Singapore, Russia and Turkey) or that derive the predominant portion of their profits from there. Its investment objective is to attain capital growth over the long-term. Note: The fund was repositioned on July 16, 2010 (formerly: Allianz RCM Philippines). Consequently, performance prior to this date is not representative of the current investment universe.																																																																																	
Launch date	15/6/2007 (AT-EUR) / 17/8/2010 (AT-HUF) / 17/2/2010 (AT-SGD) / 25/2/2008 (AT-USD) / 29/5/2007 (CT-EUR, I-EUR)	3/10/2008 (A-USD) / 1/3/2011 (AT-HKD)																																																																																	
Registered for sale in <sup>3</sup>	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, AT-HUF, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT (CT-EUR), SG, TW, UK	DE, HK, HU, KR, LU, MC, NL, SG, TW, UK																																																																																	
Net assets (12/2010)	EUR 247.68 million <sup>4</sup>	EUR 91.75 million <sup>4</sup>																																																																																	
Management fee (% p.a.)	Currently 1.75 (max. 2.50) (AT-EUR, AT-HUF, AT-SGD, AT-USD, CT-EUR) Currently 0.88 (max. 1.25) (I-EUR)	Currently 1.75 (max. 2.50)																																																																																	
TER <sup>3</sup> (%)	2.27 (AT-EUR) / 2.06 <sup>6</sup> (AT-HUF) / 2.26 <sup>6</sup> (AT-SGD) / 2.26 (AT-USD) / 3.01 (CT-EUR) / 1.28 (I-EUR)	2.30 (A-USD) / First TER 30/09/2011 (AT-HKD)																																																																																	
Umbrella	Allianz Global Investors Fund	Allianz Global Investors Fund																																																																																	
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																																																	
Fund manager	Michael Konstantinov	Dennis Lai																																																																																	
Distributing / Reinvesting	Accumulation of income on September 30 (AT-EUR, AT-HUF, AT-SGD, AT-USD, CT-EUR) / Distribution on December 15 (I-EUR)	Distribution on December 15 (A-USD) Accumulation of income on September 30 (AT-HKD)																																																																																	
Benchmark (BM)	25% MSCI Brazil Total Return (Net) + 25% MSCI Russia Total Return (Net) + 25% MSCI India Total Return (Net) + 25% MSCI China Total Return (Net) yearly rebalanced	MSCI Emerging Frontier Asia Total Return (Net) <sup>*</sup>																																																																																	
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> <th>AT-HUF</th> <th>BM</th> <th>AT-SGD</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>17.3</td> <td>20.6</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>8.8</td> <td>12.8</td> </tr> <tr> <td>3 years:</td> <td>-8.3</td> <td>-5.4</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td>10.7</td> <td>94.7</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <th></th> <th>CT-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>16.5</td> <td>20.6</td> <td>18.5</td> <td>20.6</td> </tr> <tr> <td>3 years:</td> <td>-9.0</td> <td>-5.4</td> <td>-7.4</td> <td>-5.4</td> </tr> <tr> <td>5 years:</td> <td>10.3</td> <td>94.7</td> <td>12.2</td> <td>94.7</td> </tr> </tbody> </table>		AT-EUR	BM	AT-HUF	BM	AT-SGD	BM	AT-USD	BM	1 year:	17.3	20.6	- <sup>9</sup>	- <sup>9</sup>	- <sup>9</sup>	- <sup>9</sup>	8.8	12.8	3 years:	-8.3	-5.4							5 years:	10.7	94.7								CT-EUR	BM	I-EUR	BM	1 year:	16.5	20.6	18.5	20.6	3 years:	-9.0	-5.4	-7.4	-5.4	5 years:	10.3	94.7	12.2	94.7	<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM<sup>*</sup></th> <th>AT-HKD</th> <th>BM<sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>50.2</td> <td>36.2</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> </tr> <tr> <td>3 years:</td> <td>-0.8</td> <td>2.5</td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td>18.2</td> <td>127.6</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>14.0</td> <td>200.9</td> <td></td> <td></td> </tr> </tbody> </table>		A-USD	BM <sup>*</sup>	AT-HKD	BM <sup>*</sup>	1 year:	50.2	36.2	- <sup>9</sup>	- <sup>9</sup>	3 years:	-0.8	2.5			5 years:	18.2	127.6			10 years:	14.0	200.9		
	AT-EUR	BM	AT-HUF	BM	AT-SGD	BM	AT-USD	BM																																																																											
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<sup>\*</sup> until 16/7/2010 Philippines SE Composite

Explanations can be found in the footnotes on page 79.

# Equity funds

## Regional – Europe

Allianz RCM Europe Equity Growth		Allianz RCM Europe Small Cap Equity	Allianz RCM European Equity	ISIN																																																																																																																																																												
LU0256839191 (A-EUR) LU0264555375 (A-GBP) LU0256839274 (AT-EUR) LU0527936024 (AT-HUF) LU0256839860 (CT-EUR)	LU0256880153 (I-EUR) LU0256881128 (IT-EUR) LU0256881987 (W-EUR) LU0256883504 (WT-EUR)	LU0442335922 (A-GBP) LU0293315296 (AT-EUR) LU0293315965 (IT-EUR)	LU0327454749 (A-EUR) LU0400424155 (N-EUR) LU0400424742 (S-EUR)																																																																																																																																																													
Fund for European growth stocks		Equity fund for smaller European companies	Fund for European equities	Fund characteristics																																																																																																																																																												
The fund primarily invests in European equity markets. Fund management focuses on securities it considers to have growth potential that is not fully taken into consideration in the price of the security (growth approach). The investment objective is to achieve long-term capital growth.		The fund concentrates on small capitalized companies registered in Europe (ex Turkey and Russia). Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in stocks of companies domiciled in Europe (including Turkey and Russia). Its investment objective is to attain capital growth over the long-term.	Investment objective																																																																																																																																																												
16/10/2006 (A-EUR, AT-EUR) / 3/8/2009 (A-GBP) / 17/8/2010 (AT-HUF) / 2/11/2006 (CT-EUR) / 4/10/2006 (I-EUR, IT-EUR) / 2/10/2006 (W-EUR) / 9/8/2010 (WT-EUR)		15/9/2009	7/11/2008 (A-EUR) / 12/12/2008 (N-EUR, S-EUR)	Launch date																																																																																																																																																												
AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, AT-HUF, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK		AT, DE, FR, GR, HU (AT-EUR), IT (AT-EUR), LU, NL, PL, UK	DE, FR, GR (A-EUR), HK, HU (A-EUR), LU, NL, SG, UK	Registered for sale in <sup>3</sup>																																																																																																																																																												
EUR 1,174.61 million <sup>4</sup>		EUR 35.61 million <sup>4</sup>	EUR 32.42 million <sup>4</sup>	Net assets (12/2010)																																																																																																																																																												
Currently 1.50 (max. 2.50) (A-EUR, A-GBP, AT-EUR, AT-HUF, CT-EUR) Currently 0.75 (max. 1.25) (I-EUR, IT-EUR) Currently 0.45 (max. 1.25) (W-EUR, WT-EUR)		Currently 1.75 (max. 2.50) (A-GBP, AT-EUR) Currently 0.88 (max. 1.25) (IT-EUR)	Currently 1.50 (max. 2.50) (A-EUR) Currently 0.45 (max. 1.25) (N-EUR) Currently 0.75 (max. 1.25) (S-EUR)	Management fee (% p.a.)																																																																																																																																																												
1.84 (A-EUR, A-GBP, AT-EUR) / 1.76 <sup>6</sup> (AT-HUF) / 2.59 (CT-EUR) / 0.96 (I-EUR, IT-EUR) / 0.66 (W-EUR) / 0.65 <sup>6</sup> (WT-EUR)		2.07 (A-GBP, AT-EUR) / 1.12 (IT-EUR)	1.81 (A-EUR) / 0.84 (N-EUR) / 1.11 (S-EUR)	TER <sup>3</sup> (%)																																																																																																																																																												
Allianz Global Investors Fund		Allianz Global Investors Fund	Allianz Global Investors Fund	Umbrella																																																																																																																																																												
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Thorsten Winkelmann		Frank Hansen	Neil Dwane	Fund manager																																																																																																																																																												
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	A-EUR	BM <sup>*</sup>	A-GBP	BM <sup>*</sup>	AT-EUR	BM <sup>*</sup>	AT-HUF	BM <sup>*</sup>	CT-EUR	BM <sup>*</sup>																																																																																																																																																						
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* until 1/8/2008 S&P CitiGroup PMI Eurozone Growth Total Return, until 31/3/2002 MSCI Europe Total Return (Net)																																																																																																																																																																

## Equity funds Regional – Europe

	Allianz RCM European Equity Dividend												
ISIN	LU0414045582 (A-EUR) LU0414045822 (AT-EUR) LU0414046390 (CT-EUR) LU0414047281 (IT-EUR)												
Fund characteristics	Fund for dividend stocks from Europe												
Investment objective	The fund concentrates on European stocks with the prospect of adequate dividends. The investment objective is to achieve long-term capital growth.												
Launch date	10/1/2011 (A-EUR) / 10/3/2009 (AT-EUR, CT-EUR, IT-EUR)												
Registered for sale in <sup>3</sup>	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR (A-EUR, AT-EUR), GR, HK, HU (AT-EUR, CT-EUR, IT-EUR), IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT (CT-EUR), SG												
Net assets (12/2010)	EUR 55.45 million <sup>4</sup>												
Management fee (% p.a.)	Currently 1.50 (max. 2.50) (A-EUR, AT-EUR, CT-EUR) Currently 0.75 (max. 1.25) (IT-EUR)												
TER <sup>3</sup> (%)	First TER 30/09/2011 (A-EUR) / 1.83 (AT-EUR) / 2.59 (CT-EUR) / 0.96 (IT-EUR)												
Umbrella	Allianz Global Investors Fund												
Management company	Allianz Global Investors Luxembourg S.A.												
Fund manager	Jörg de Vries-Hippen & Neil Dwane												
Distributing / Reinvesting	Distribution on December 15 (A-EUR) Accumulation of income on September 30 (AT-EUR, CT-EUR, IT-EUR)												
Benchmark (BM)	–												
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>AT-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>–<sup>9</sup></td> <td>12.8</td> </tr> <tr> <th></th> <th>CT-EUR</th> <th>IT-EUR</th> </tr> <tr> <td>1 year:</td> <td>12.0</td> <td>13.8</td> </tr> </tbody> </table>		A-EUR	AT-EUR	1 year:	– <sup>9</sup>	12.8		CT-EUR	IT-EUR	1 year:	12.0	13.8
	A-EUR	AT-EUR											
1 year:	– <sup>9</sup>	12.8											
	CT-EUR	IT-EUR											
1 year:	12.0	13.8											

Explanations can be found in the footnotes on page 79.

## Equity funds Regional – Eurozone

	Allianz Euroland Equity SRI	Allianz RCM Best Styles Euroland																																																							
ISIN	LU0542502157 (A-EUR) LU0542502660 (N-EUR)	LU0178439401 (A-EUR) LU0178439310 (AT-EUR) LU0178439666 (CT-EUR) LU0178440839 (I-EUR)																																																							
Fund characteristics	Equity fund for companies from the eurozone with particularly sustainable business practices	Fund for stocks from the eurozone with a flexible style approach																																																							
Investment objective	The fund invests primarily in stocks of companies domiciled in the eurozone that in the opinion of fund management fulfil the criteria for a socially responsible investment (SRI) as good as possible. For this purpose, it is analysed to what extent companies take the following sustainability criteria into account: social policy, respect for human rights, corporate governance, environmental policy and ethics. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on stock markets in the eurozone. Depending on management's assessment of the market situation, it may utilise differing investment styles or combinations thereof. Its investment objective is to attain capital growth over the long-term.																																																							
Launch date	26/10/2010	31/5/2010 (A-EUR) / 4/6/2007 (AT-EUR, CT-EUR) / 12/7/2005 (I-EUR)																																																							
Registered for sale in <sup>3</sup>	AT, DE, LU	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK																																																							
Net assets (12/2010)	EUR 11.83 million <sup>4</sup>	EUR 160.91 million <sup>4</sup>																																																							
Management fee (% p.a.)	Currently 1.50 (max. 2.50) (A-EUR) Currently 0.45 (max. 1.25) (N-EUR)	Currently 1.00 (max. 1.50) (A-EUR, AT-EUR, CT-EUR) Currently 0.50 (max. 1.00) (I-EUR)																																																							
TER <sup>3</sup> (%)	First TER 30/09/2011	0.44 <sup>6</sup> (A-EUR) / 1.32 (AT-EUR) / 1.79 (CT-EUR) / 0.69 (I-EUR)																																																							
Umbrella	Allianz Global Investors Fund	Allianz Global Investors Fund																																																							
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																							
Fund manager	Christine Clet	Andreas Domke																																																							
Distributing / Reinvesting	Distribution on December 15	Distribution on December 15 (A-EUR, I-EUR) / Accumulation of income on September 30 (AT-EUR, CT-EUR)																																																							
Benchmark (BM)	MSCI EMU Total Return (Net)	EURO STOXX 50 Total Return																																																							
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>N-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>1.8</td> <td>2.4</td> <td>3.0</td> <td>2.4</td> </tr> <tr> <td>3 years:</td> <td>–9.3</td> <td>–28.1</td> <td>–8.2</td> <td>–28.1</td> </tr> <tr> <td>5 years:</td> <td>–0.9</td> <td>–5.5</td> <td>0.3</td> <td>–5.5</td> </tr> </tbody> </table>		A-EUR	BM	N-EUR	BM	1 year:	1.8	2.4	3.0	2.4	3 years:	–9.3	–28.1	–8.2	–28.1	5 years:	–0.9	–5.5	0.3	–5.5	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>–<sup>9</sup></td> <td>–<sup>9</sup></td> <td>–2.3</td> <td>–2.8</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>–10.3</td> <td>–29.7</td> </tr> <tr> <th></th> <th>CT-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>–2.7</td> <td>–2.8</td> <td>–1.6</td> <td>–2.8</td> </tr> <tr> <td>3 years:</td> <td>–10.8</td> <td>–29.7</td> <td>–9.8</td> <td>–29.7</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>–1.2</td> <td>–9.0</td> </tr> </tbody> </table>		A-EUR	BM	AT-EUR	BM	1 year:	– <sup>9</sup>	– <sup>9</sup>	–2.3	–2.8	3 years:			–10.3	–29.7		CT-EUR	BM	I-EUR	BM	1 year:	–2.7	–2.8	–1.6	–2.8	3 years:	–10.8	–29.7	–9.8	–29.7	5 years:			–1.2	–9.0
	A-EUR	BM	N-EUR	BM																																																					
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5 years:			–1.2	–9.0																																																					

## Allianz RCM Euroland Equity Growth

LU0256839944 (A-EUR) LU0256840447 (AT-EUR) LU0256840793 (CT-EUR)	LU0256883843 (I-EUR) LU0256884064 (IT-EUR) LU0256884577 (W-EUR)	ISIN																																																																																				
Fund for eurozone growth stocks		Fund characteristics																																																																																				
The fund primarily invests in Eurozone equity markets. Fund management focuses on securities it considers to have growth potential that is not fully taken into consideration in the price of the security (growth approach). The investment objective is to achieve long-term capital growth.		Investment objective																																																																																				
16/10/2006 (A-EUR, AT-EUR) / 2/11/2006 (CT-EUR) / 4/10/2006 (I-EUR, IT-EUR) / 2/10/2006 (W-EUR)		Launch date																																																																																				
AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), KR, LU, MC, NL, PL, PT, SE, SG, UK		Registered for sale in <sup>3</sup>																																																																																				
EUR 298.32 million <sup>4</sup>		Net assets (12/2010)																																																																																				
Currently 1.50 (max. 2.50) (A-EUR, AT-EUR, CT-EUR) Currently 0.75 (max. 1.25) (I-EUR, IT-EUR) Currently 0.45 (max. 1.25) (W-EUR)		Management fee (% p. a.)																																																																																				
1.85 (A-EUR, AT-EUR) / 2.31 (CT-EUR) / 0.98 (I-EUR) / 0.97 (IT-EUR) / 0.72 (W-EUR)		TER <sup>3</sup> (%)																																																																																				
Allianz Global Investors Fund		Umbrella																																																																																				
Allianz Global Investors Luxembourg S.A.		Management company																																																																																				
Matthias Born		Fund manager																																																																																				
Distribution on December 15 (A-EUR, I-EUR, W-EUR) Accumulation of income on September 30 (AT-EUR, CT-EUR, IT-EUR)		Distributing/ Reinvesting																																																																																				
S&P Eurozone LargeMidCap Growth Net Total Return *		Benchmark (BM)																																																																																				
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> <th>AT-EUR</th> <th>BM*</th> <th>CT-EUR</th> <th>BM*</th> <th></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>23.6</td> <td>2.4</td> <td>23.6</td> <td>2.4</td> <td>22.7</td> <td>2.4</td> <td rowspan="5">Average annualised performance<sup>3</sup> (12/2010) (%)</td> </tr> <tr> <td>3 years:</td> <td>1.7</td> <td>-25.9</td> <td>1.7</td> <td>-25.9</td> <td>0.9</td> <td>-25.9</td> </tr> <tr> <td>5 years:</td> <td>4.5</td> <td>-0.9</td> <td>4.5</td> <td>-0.9</td> <td>3.8</td> <td>-0.9</td> </tr> <tr> <td>10 years:</td> <td>0.4</td> <td>-11.3</td> <td>0.4</td> <td>-11.3</td> <td>0.0</td> <td>-11.3</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <th></th> <th>I-EUR</th> <th>BM*</th> <th>IT-EUR</th> <th>BM*</th> <th>W-EUR</th> <th>BM*</th> <th></th> </tr> <tr> <td>1 year:</td> <td>24.7</td> <td>2.4</td> <td>24.7</td> <td>2.4</td> <td>25.1</td> <td>2.4</td> <td></td> </tr> <tr> <td>3 years:</td> <td>2.5</td> <td>-25.9</td> <td>2.5</td> <td>-25.9</td> <td>2.3</td> <td>-25.9</td> <td></td> </tr> <tr> <td>5 years:</td> <td>5.3</td> <td>-0.9</td> <td>5.3</td> <td>-0.9</td> <td>5.3</td> <td>-0.9</td> <td></td> </tr> <tr> <td>10 years:</td> <td>1.1</td> <td>-11.3</td> <td>1.1</td> <td>-11.3</td> <td>1.3</td> <td>-11.3</td> <td></td> </tr> </tbody> </table>			A-EUR	BM*	AT-EUR	BM*	CT-EUR	BM*		1 year:	23.6	2.4	23.6	2.4	22.7	2.4	Average annualised performance <sup>3</sup> (12/2010) (%)	3 years:	1.7	-25.9	1.7	-25.9	0.9	-25.9	5 years:	4.5	-0.9	4.5	-0.9	3.8	-0.9	10 years:	0.4	-11.3	0.4	-11.3	0.0	-11.3									I-EUR	BM*	IT-EUR	BM*	W-EUR	BM*		1 year:	24.7	2.4	24.7	2.4	25.1	2.4		3 years:	2.5	-25.9	2.5	-25.9	2.3	-25.9		5 years:	5.3	-0.9	5.3	-0.9	5.3	-0.9		10 years:	1.1	-11.3	1.1	-11.3	1.3	-11.3		
	A-EUR	BM*	AT-EUR	BM*	CT-EUR	BM*																																																																																
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10 years:	0.4	-11.3	0.4	-11.3	0.0	-11.3																																																																																
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10 years:	1.1	-11.3	1.1	-11.3	1.3	-11.3																																																																																
* until 1/8/2008 S&P/Citigroup PMI Eurozone Growth Total Return, until 1/1/2003 MSCI EMU Growth, until 31/7/2001 DJ Euro Stoxx 50																																																																																						

## Equity funds

### Regional – Global

	Allianz RCM Global Equity	Allianz RCM Global Unconstrained																																																																																			
ISIN	LU0101257581 (AT-EUR) LU0417516225 (AT-SGD) LU0101244092 (AT-USD) LU0101258399 (CT-EUR) LU0156497637 (IT-EUR)	LU0407702835 (IT/H-EUR) LU0400422969 (N-EUR) LU0400423694 (S-EUR) LU0318003745 (WT-EUR)																																																																																			
Fund characteristics	Fund for international equities	Fund for international equities with particularly flexible liquidity policy																																																																																			
Investment objective	The fund invests primarily in global equity markets. Its investment objective is to attain capital growth over the long-term.	The fund primarily invests in the global equity markets and money market within a flexible asset allocation policy to fully invest in cash and cash equivalent. Its investment aim long-term capital appreciation.																																																																																			
Launch date	13/6/2000 (AT-EUR, AT-USD) / 11/8/2009 (AT-SGD) / 4/6/2007 (CT-EUR, IT-EUR) / 6/5/2009 (IT/H-EUR) / 12/12/2008 (N-EUR, S-EUR) / 25/9/2007 (WT-EUR)	3/10/2008																																																																																			
Registered for sale in <sup>3</sup>	AT, CH, DE, ES (AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, MC, NL, PL, PT, SE, SG, UK	AT, CH, DE, ES, FR, HK, HU, LU, MC, NL, PT, SG, UK																																																																																			
Net assets (12/2010)	EUR 65.39 million <sup>4</sup>	EUR 11.95 million																																																																																			
Management fee (% p.a.)	Currently 1.50 (max. 2.00) (AT-EUR, AT-SGD, AT-USD, CT-EUR) Currently 0.75 (max. 1.00) (IT-EUR, IT/H-EUR, S-EUR) Currently 0.45 (max. 1.00) (N-EUR, WT-EUR)	Currently 1.75 (max. 2.50)																																																																																			
TER <sup>3</sup> (%)	1.82 (AT-EUR) / 1.85 (AT-SGD) / 1.72 (AT-USD) / 2.65 (CT-EUR) / 0.93 (IT-EUR) / 0.96 (IT/H-EUR) / 0.68 (N-EUR) / 1.07 (S-EUR) / 0.64 (WT-EUR)	2.12																																																																																			
Umbrella	Allianz Global Investors Fund	Allianz Global Investors Fund																																																																																			
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																																																			
Fund manager	Lucy MacDonald	Paul Schofield																																																																																			
Distributing / Reinvesting	Accumulation of income on September 30 (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR, IT/H-EUR, WT-EUR) / Distribution on December 15 (N-EUR, S-EUR)	Accumulation of income on September 30																																																																																			
Benchmark (BM)	MSCI World Total Return (Net)	–																																																																																			
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> <th>AT-SGD</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>16.4</td> <td>19.5</td> <td>-1.1</td> <td>2.0</td> <td>8.0</td> <td>11.8</td> </tr> <tr> <td>3 years:</td> <td>-7.0</td> <td>-6.1</td> <td></td> <td></td> <td>-9.6</td> <td>-13.9</td> </tr> <tr> <td>5 years:</td> <td>-1.5</td> <td>-0.9</td> <td></td> <td></td> <td>1.2</td> <td>12.8</td> </tr> <tr> <td>10 years:</td> <td>-4.2</td> <td>-12.1</td> <td></td> <td></td> <td>-0.6</td> <td>25.6</td> </tr> <tr> <th></th> <th>CT-EUR</th> <th>BM</th> <th>IT-EUR</th> <th>BM</th> <th>IT/H-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>15.3</td> <td>19.5</td> <td>17.4</td> <td>19.5</td> <td>7.8</td> <td>8.5</td> </tr> <tr> <td>3 years:</td> <td>-7.4</td> <td>-6.1</td> <td>-6.1</td> <td>-6.1</td> <td></td> <td></td> </tr> <tr> <th></th> <th>N-EUR</th> <th>BM</th> <th>S-EUR</th> <th>BM</th> <th>WT-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>17.8</td> <td>19.5</td> <td>17.2</td> <td>19.5</td> <td>17.7</td> <td>19.5</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td></td> <td></td> <td>-5.5</td> <td>-6.1</td> </tr> </tbody> </table>		AT-EUR	BM	AT-SGD	BM	AT-USD	BM	1 year:	16.4	19.5	-1.1	2.0	8.0	11.8	3 years:	-7.0	-6.1			-9.6	-13.9	5 years:	-1.5	-0.9			1.2	12.8	10 years:	-4.2	-12.1			-0.6	25.6		CT-EUR	BM	IT-EUR	BM	IT/H-EUR	BM	1 year:	15.3	19.5	17.4	19.5	7.8	8.5	3 years:	-7.4	-6.1	-6.1	-6.1				N-EUR	BM	S-EUR	BM	WT-EUR	BM	1 year:	17.8	19.5	17.2	19.5	17.7	19.5	3 years:					-5.5	-6.1	<table border="1"> <thead> <tr> <th></th> <th>AT-USD</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>11.0</td> </tr> <tr> <td>3 years:</td> <td>-8.5</td> </tr> </tbody> </table>		AT-USD	1 year:	11.0	3 years:	-8.5
	AT-EUR	BM	AT-SGD	BM	AT-USD	BM																																																																															
1 year:	16.4	19.5	-1.1	2.0	8.0	11.8																																																																															
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	CT-EUR	BM	IT-EUR	BM	IT/H-EUR	BM																																																																															
1 year:	15.3	19.5	17.4	19.5	7.8	8.5																																																																															
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	N-EUR	BM	S-EUR	BM	WT-EUR	BM																																																																															
1 year:	17.8	19.5	17.2	19.5	17.7	19.5																																																																															
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3 years:	-8.5																																																																																				

Explanations can be found in the footnotes on page 79.

## Equity funds

### Single country

Allianz NFI US Large Cap Value	Allianz RCM Brazil	Allianz RCM China		ISIN																																																																																																															
LU0417517892 (AT-SGD) LU0294431225 (W-USD)	LU0511870916 (A-GBP) LU0511871054 (AT-EUR) LU0511871138 (AT-USD)	LU0348825174 (A-EUR) LU0348825687 (A-GBP) LU0561508036 (A-HKD) LU0348825331 (A-USD) LU0417516902 (AT-SGD)	LU0348827113 (AT-USD) LU0348827899 (CT-EUR) LU0348831818 (IT-USD) LU0567130009 (N-USD) LU0594168121 (W-USD)																																																																																																																
Fund for apparently undervalued U.S. stocks (value stocks)	Fund for Brazilian stocks	Fund for Chinese equities		Fund characteristics																																																																																																															
The fund concentrates on the equity market in the U.S.A. focusing on stocks of large-capitalized companies that appear to be undervalued (value approach). Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies domiciled in Brazil. It may also invest in equities from other Latin American countries or in stocks of companies domiciled outside of Latin America, if they generate a predominant portion of their profits in Brazil. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies domiciled in China or that have significant business operations there. Its investment objective is to attain capital growth over the long-term.		Investment objective																																																																																																															
11/8/2009 (AT-SGD) / 1/4/2009 (W-USD)	6/10/2010	13/1/2011 (A-EUR, AT-USD) / 9/6/2009 (A-GBP) / 3/1/2011 (A-HKD) / 3/10/2008 (A-USD) / 11/8/2009 (AT-SGD) / 2/10/2009 (CT-EUR) / 19/1/2009 (IT-USD) / 16/12/2010 (N-USD) / 3/3/2011 (W-USD)		Launch date																																																																																																															
AT, DE, GR, HK, LU, SG	AT, CH, DE, FR, HU (AT-EUR, AT-USD), IT (AT-EUR), LU, PL, SE, UK	AT, CH, DE, ES (A-USD), FR, HK, HU (A-GBP, A-USD, CT-EUR), IT (CT-EUR, IT-USD), KR, LU, MC, PL, SG, TW, UK		Registered for sale in <sup>3</sup>																																																																																																															
EUR 9.54 million <sup>4</sup>	EUR 9.86 million <sup>4</sup>	EUR 466.98 million <sup>4</sup>		Net assets (12/2010)																																																																																																															
Currently 1.50 (max. 2.50) (AT-SGD) Currently 0.45 (max. 1.25) (W-USD)	Currently 1.75 (max. 2.50)	Currently 1.75 (max. 2.50) (A-EUR, A-GBP, A-HKD, A-USD, AT-USD, CT-EUR) / Currently 1.35 (max. 2.50) (AT-SGD) / Currently 0.88 (max. 2.00) (IT-USD) / Currently 0.53 (max. 1.25) (N-USD, W-USD)		Management fee (% p. a.)																																																																																																															
1.87 (AT-SGD) / 0.69 (W-USD)	First TER 30/09/2011	First TER 30/09/2011 (A-EUR, A-HKD, AT-USD, N-USD, W-USD) / 2.26 (A-GBP) / 2.18 (A-USD) / 1.89 (AT-SGD) / 3.04 <sup>5</sup> (CT-EUR) / 1.20 (IT-USD)		TER <sup>3</sup> (%)																																																																																																															
Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund		Umbrella																																																																																																															
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.		Management company																																																																																																															
Thomas Oliver	Michael Konstantinov	Christina Chung		Fund manager																																																																																																															
Accumulation of income on September 30 (AT-SGD) Distribution on December 15 (W-USD)	Distribution on December 15 (A-GBP) Accumulation of income on September 30 (AT-EUR, AT-USD)	Distribution on December 15 (A-EUR, A-GBP, A-HKD, A-USD, N-USD, W-USD) Accumulation of income on September 30 (AT-SGD, AT-USD, CT-EUR, IT-USD)		Distributing/ Reinvesting																																																																																																															
S&P 500 / Citigroup Value Total Return	MSCI Brazil 10 / 40 Total Return (Net)	MSCI China Total Return (Net) <sup>*</sup>		Benchmark (BM)																																																																																																															
<table border="0"> <tr> <td></td> <td>AT-SGD</td> <td>BM</td> <td>W-USD</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td>-0.7</td> <td>5.0</td> <td>9.9</td> <td>15.1</td> </tr> </table>		AT-SGD	BM	W-USD	BM	1 year:	-0.7	5.0	9.9	15.1	<table border="0"> <tr> <td></td> <td>A-GBP</td> <td>BM</td> <td>AT-EUR</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> </tr> <tr> <td></td> <td></td> <td>AT-USD</td> <td>BM</td> <td></td> </tr> <tr> <td>1 year:</td> <td></td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td></td> </tr> </table>		A-GBP	BM	AT-EUR	BM	1 year:	- <sup>9</sup>	- <sup>9</sup>	- <sup>9</sup>	- <sup>9</sup>			AT-USD	BM		1 year:		- <sup>9</sup>	- <sup>9</sup>		<table border="0"> <tr> <td></td> <td>A-EUR</td> <td>BM<sup>*</sup></td> <td>A-GBP</td> <td>BM<sup>*</sup></td> <td>A-HKD</td> <td>BM<sup>*</sup></td> <td>A-USD</td> <td>BM<sup>*</sup></td> </tr> <tr> <td>1 year:</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>17.0</td> <td>10.8</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>12.7</td> <td>7.4</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-0.9</td> <td>-12.9</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>25.9</td> <td>168.8</td> </tr> <tr> <td>10 years:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>17.9</td> <td>372.7</td> </tr> <tr> <td></td> <td>AT-SGD</td> <td>BM<sup>*</sup></td> <td>AT-USD</td> <td>BM<sup>*</sup></td> <td>CT-EUR</td> <td>BM<sup>*</sup></td> <td>IT-USD</td> <td>BM<sup>*</sup></td> </tr> <tr> <td>1 year:</td> <td>3.6</td> <td>-2.0</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>21.0</td> <td>14.9</td> <td>13.9</td> <td>7.4</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td>N-USD</td> <td>BM<sup>*</sup></td> <td>W-USD</td> <td>BM<sup>*</sup></td> </tr> <tr> <td>1 year:</td> <td></td> <td></td> <td></td> <td></td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> </tr> </table>			A-EUR	BM <sup>*</sup>	A-GBP	BM <sup>*</sup>	A-HKD	BM <sup>*</sup>	A-USD	BM <sup>*</sup>	1 year:	- <sup>9</sup>	- <sup>9</sup>	17.0	10.8	- <sup>9</sup>	- <sup>9</sup>	12.7	7.4	3 years:							-0.9	-12.9	5 years:							25.9	168.8	10 years:							17.9	372.7		AT-SGD	BM <sup>*</sup>	AT-USD	BM <sup>*</sup>	CT-EUR	BM <sup>*</sup>	IT-USD	BM <sup>*</sup>	1 year:	3.6	-2.0	- <sup>9</sup>	- <sup>9</sup>	21.0	14.9	13.9	7.4						N-USD	BM <sup>*</sup>	W-USD	BM <sup>*</sup>	1 year:					- <sup>9</sup>	- <sup>9</sup>	- <sup>9</sup>	- <sup>9</sup>	Average annualised performance <sup>3</sup> (12/2010) (%)
	AT-SGD	BM	W-USD	BM																																																																																																															
1 year:	-0.7	5.0	9.9	15.1																																																																																																															
	A-GBP	BM	AT-EUR	BM																																																																																																															
1 year:	- <sup>9</sup>	- <sup>9</sup>	- <sup>9</sup>	- <sup>9</sup>																																																																																																															
		AT-USD	BM																																																																																																																
1 year:		- <sup>9</sup>	- <sup>9</sup>																																																																																																																
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1 year:					- <sup>9</sup>	- <sup>9</sup>	- <sup>9</sup>	- <sup>9</sup>																																																																																																											
		* until 1/1/2011 FTSE International China Index																																																																																																																	

## Equity funds

### Single country

	Allianz RCM Hong Kong	Allianz RCM India	Allianz RCM Indonesia	Allianz RCM Japan																																																																																																					
ISIN	LU0540923850 (A-HKD) LU0348735423 (A-USD) LU0417516738 (AT-SGD) LU0348738526 (IT-USD)	LU0348742635 (I-USD)	LU0348744680 (A-EUR) LU0348744763 (A-USD)	LU0348751388 (A-USD) LU0348755371 (IT-USD)																																																																																																					
Fund characteristics	Fund for equities from Hong Kong	Fund for equities from the Indian subcontinent	Fund for equities in Indonesia	Fund for equities from Japan																																																																																																					
Investment objective	The fund invests primarily in the stocks of companies domiciled in Hong Kong or that do a major proportion of their business in Hong Kong. Its aim is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies domiciled in the Indian subcontinent, in particular in India, Pakistan, Sri Lanka or Bangladesh. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies domiciled in Indonesia. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the stocks of companies domiciled in Japan. Its aim is to attain capital growth over the long-term.																																																																																																					
Launch date	4/10/2010 (A-HKD) / 3/10/2008 (A-USD, IT-USD) / 11/8/2009 (AT-SGD)	30/12/2009	24/10/2008 (A-EUR) / 3/10/2008 (A-USD)	3/10/2008																																																																																																					
Registered for sale in <sup>3</sup>	AT, CH, DE, ES (A-USD, IT-USD), FR, HK, HU (A-USD), IT (IT-USD), KR, LU, MC, NL, SG (A-USD, AT-SGD, IT-USD), TW, UK	DE, FR, HK, KR, LU, MC, NL, SG, UK	DE, HK, HU, KR, LU, MC, NL, SG, TW, UK	CH, DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, MC, NL, SG, TW, UK																																																																																																					
Net assets (12/2010)	EUR 206.91 million <sup>4</sup>	EUR 7.03 million	EUR 129.38 million <sup>4</sup>	EUR 16.13 million <sup>4</sup>																																																																																																					
Management fee (% p.a.)	Currently 1.75 (max. 2.50) (A-HKD, A-USD) Currently 1.50 (max. 2.50) (AT-SGD) Currently 0.88 (max. 2.00) (IT-USD)	Currently 0.88 (max. 2.00)	Currently 1.75 (max. 2.50)	Currently 1.50 (max. 2.50) (A-USD) Currently 0.75 (max. 2.00) (IT-USD)																																																																																																					
TER <sup>3</sup> (%)	First TER 30/09/2011 (A-HKD) / 2.04 (A-USD) / 1.85 (AT-SGD) / 1.07 (IT-USD)	1.03 <sup>6</sup>	2.28 (A-EUR) / 2.24 (A-USD)	1.83 (A-USD) / 0.94 (IT-USD)																																																																																																					
Umbrella	Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund																																																																																																					
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																																																																					
Fund manager	Christina Chung	Ho Yin Pong	Ho Yin Pong	Kazuyuki Terao																																																																																																					
Distributing / Reinvesting	Distribution on December 15 (A-HKD, A-USD) / Accumulation of income on September 30 (AT-SGD, IT-USD)	Distribution on December 15	Distribution on December 15	Distribution on December 15 (A-USD) / Accumulation of income on September 30 (IT-USD)																																																																																																					
Benchmark (BM)	Hang Seng Index (Total Return)	MSCI India Total Return (Net)	JAKARTA COMPOSITE INDEX	TOPIX Total Return Index																																																																																																					
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-HKD</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>22.2</td> <td>8.3</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>1.8</td> <td>-8.6</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>19.4</td> <td>81.2</td> </tr> <tr> <td>10 years:</td> <td></td> <td></td> <td>13.6</td> <td>114.0</td> </tr> <tr> <th></th> <th>AT-SGD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>23.4</td> <td>8.3</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>2.9</td> <td>-8.6</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>20.8</td> <td>81.2</td> </tr> </tbody> </table>		A-HKD	BM	A-USD	BM	1 year:	- <sup>9</sup>	- <sup>9</sup>	22.2	8.3	3 years:			1.8	-8.6	5 years:			19.4	81.2	10 years:			13.6	114.0		AT-SGD	BM	IT-USD	BM	1 year:	- <sup>9</sup>	- <sup>9</sup>	23.4	8.3	3 years:			2.9	-8.6	5 years:			20.8	81.2	<table border="1"> <thead> <tr> <th></th> <th>I-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>21.7</td> <td>21.0</td> </tr> </tbody> </table>		I-USD	BM	1 year:	21.7	21.0	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>56.6</td> <td>63.0</td> <td>44.3</td> <td>52.4</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>5.8</td> <td>40.6</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>24.4</td> <td>247.9</td> </tr> <tr> <td>10 years:</td> <td></td> <td></td> <td>25.4</td> <td>863.7</td> </tr> </tbody> </table>		A-EUR	BM	A-USD	BM	1 year:	56.6	63.0	44.3	52.4	3 years:			5.8	40.6	5 years:			24.4	247.9	10 years:			25.4	863.7	<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>13.2</td> <td>15.9</td> <td>14.2</td> <td>15.9</td> </tr> <tr> <td>3 years:</td> <td>-6.2</td> <td>-11.1</td> <td>-5.2</td> <td>-11.1</td> </tr> <tr> <td>5 years:</td> <td>-5.2</td> <td>-14.0</td> <td>-4.1</td> <td>-14.0</td> </tr> <tr> <td>10 years:</td> <td>-0.7</td> <td>24.6</td> <td></td> <td></td> </tr> </tbody> </table>		A-USD	BM	IT-USD	BM	1 year:	13.2	15.9	14.2	15.9	3 years:	-6.2	-11.1	-5.2	-11.1	5 years:	-5.2	-14.0	-4.1	-14.0	10 years:	-0.7	24.6		
	A-HKD	BM	A-USD	BM																																																																																																					
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10 years:	-0.7	24.6																																																																																																							

Explanations can be found in the footnotes on page 79.

## Allianz RCM Korea

## Allianz RCM Thailand

## Allianz RCM US Equity Fund

ISIN	ISIN	ISIN	ISIN																																																																																																																																																										
LU0348756692 (A-USD) LU0348760025 (IT-USD)	LU0348798009 (A-EUR) LU0348798264 (A-USD) LU0348802470 (IT-USD)	LU0256843979 (A-EUR) LU0264559369 (A-GBP) LU0256863811 (A-USD) LU0511871641 (A2-USD) LU0417517546 (AT-SGD)	LU0256844787 (CT-EUR) LU0400426366 (N-EUR) LU0499289394 (N-USD) LU0400426796 (S-EUR) LU0266027183 (W/H-EUR)																																																																																																																																																										
Fund for Korean stocks	Fund for equities in Thailand	Fund for U.S. equities	Fund characteristics																																																																																																																																																										
The fund concentrates on the stocks of companies domiciled in Korea. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies domiciled in Thailand. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies domiciled in the U.S.A. Its investment objective is to attain capital growth over the long-term.	Investment objective																																																																																																																																																										
3/10/2008	24/10/2008 (A-EUR) / 3/10/2008 (A-USD, IT-USD)	25/3/2010 (A-EUR) / 5/3/2010 (A-GBP) / 15/2/2008 (A-USD) / 7/6/2010 (A2-USD) / 11/8/2009 (AT-SGD) / 31/7/2007 (CT-EUR) / 12/12/2008 (N-EUR, S-EUR) / 4/10/2010 (N-USD) / 12/12/2006 (W/H-EUR)	Launch date																																																																																																																																																										
DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, MC, NL, SG, TW, UK	DE, HK, HU (A-EUR, A-USD), KR, LU, MC, NL, SG, TW, UK	AT, DE, GR, HK, HU (A-USD, CT-EUR), IE, IS, IT (CT-EUR), LU, MC, PT (CT-EUR), SG, UK	Registered for sale in <sup>3</sup>																																																																																																																																																										
EUR 32.60 million <sup>4</sup>	EUR 88.68 million <sup>4</sup>	EUR 140.32 million <sup>4</sup>	Net assets (12/2010)																																																																																																																																																										
Currently 1.75 (max. 2.50) (A-USD) Currently 0.88 (max. 2.00) (IT-USD)	Currently 1.75 (max. 2.50) (A-EUR, A-USD) Currently 0.88 (max. 2.00) (IT-USD)	Currently 1.50 (max. 2.50) (A-EUR, A-GBP, A-USD, A2-USD, AT-SGD, CT-EUR) Currently 0.45 (max. 1.25) (N-EUR, N-USD, W/H-EUR) Currently 0.75 (max. 1.25) (S-EUR)	Management fee (% p.a.)																																																																																																																																																										
2.21 (A-USD) / 0.93 (IT-USD)	2.26 (A-EUR) / 2.23 (A-USD) / 1.34 (IT-USD)	0.97 <sup>6</sup> (A-EUR) / 1.05 <sup>6</sup> (A-GBP) / 1.85 (A-USD) / 0.58 <sup>6</sup> (A2-USD) / 1.88 (AT-SGD) / 2.58 (CT-EUR) / 0.71 (N-EUR) / First TER 30/09/2011 (N-USD) / 1.13 (S-EUR) / 0.62 (W/H-EUR)	TER <sup>3</sup> (%)																																																																																																																																																										
Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund	Umbrella																																																																																																																																																										
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Management company																																																																																																																																																										
Sang Won Kim	Stuart Winchester	Seung H. Minn	Fund manager																																																																																																																																																										
Distribution on December 15 (A-USD) Accumulation of income on September 30 (IT-USD)	Distribution on December 15 (A-EUR, A-USD) / Accumulation of income on September 30 (IT-USD)	Distribution on December 15 (A-EUR, A-GBP, A-USD, A2-USD, N-EUR, N-USD, S-EUR, W/H-EUR) Accumulation of income on September 30 (AT-SGD, CT-EUR)	Distributing/ Reinvesting																																																																																																																																																										
KOREA SE COMPOSITE INDEX	THAILAND SET INDEX	S&P 500 Total Return	Benchmark (BM)																																																																																																																																																										
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	A-USD	BM	IT-USD	BM																																																																																																																																																									
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	CT-EUR	BM	N-EUR	BM	N-USD	BM	S-EUR	BM	W/H-EUR	BM																																																																																																																																																			
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3 years:	-0.1	-0.1							-2.1	-13.4																																																																																																																																																			

## Equity funds

### Sector/Theme

	Allianz RCM Demographic Trends	Allianz RCM Global Agricultural Trends		Allianz RCM Global EcoTrends																																																																								
ISIN	LU0342677829 (A-EUR) LU0342679015 (AT-USD)	LU0342688198 (A-EUR) LU0342688354 (A-GBP) LU0342688941 (AT-EUR)	LU0342689089 (AT-USD) LU0342689832 (CT-EUR) LU0342691812 (IT-EUR)	LU0250028817 (A-EUR) LU0287146376 (AT-EUR) LU0250034039 (CT-EUR) LU0301501127 (IT-EUR)																																																																								
Fund characteristics	Equity fund aligned to the investment subject of ageing and emerging societies	Fund for international stocks related to the agricultural sector		Fund for international equities from the "eco energy", "pollution control" and "clean water" areas																																																																								
Investment objective	The fund invests in global stock markets, focusing on companies that in the view of fund management stand to benefit, to some extent at least, from growing life expectancies in industrial countries or the effects of the social change taking place in the emerging markets. Its aim is to attain capital growth over the long-term.	The fund concentrates in the global equity market on companies that profit directly or indirectly from developments in the following areas in particular: provision of agricultural production resources such as land and water; production, storage and transport of agricultural commodities; processing, transport and sale of foodstuffs and beverages as well as of non-food products (incl. wood and paper products). Its investment aim is to attain capital growth in the long-term.		The fund invests a minimum of 75% of assets in the shares of international companies that have at least some operations in the areas of "eco energy" (alternative energy sources and energy efficiency), "pollution control" (environmental quality, waste management and recycling) and "clean water" (e.g. water treatment and supply). Its investment objective is to attain long-term capital growth.																																																																								
Launch date	19/12/2008	1/4/2008 (A-EUR, AT-USD) / 25/8/2008 (A-GBP) / 24/6/2008 (AT-EUR) / 7/7/2008 (CT-EUR, IT-EUR)		3/5/2006 (A-EUR) / 4/6/2007 (AT-EUR, CT-EUR, IT-EUR)																																																																								
Registered for sale in <sup>3</sup>	DE, HK, HU, KR, LU, MC, PT (AT-USD), SG	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, MC, NL, PL, PT, SG, UK		AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, MC, NL, PL, PT, SE, SG, UK																																																																								
Net assets (12/2010)	EUR 15.86 million <sup>4</sup>	EUR 236.12 million <sup>4</sup>		EUR 265.65 million <sup>4</sup>																																																																								
Management fee (% p.a.)	Currently 1.75 (max. 2.00)	Currently 1.75 (max. 2.00) (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR) Currently 0.88 (max. 1.00) (IT-EUR)		Currently 1.75 (max. 2.00) (A-EUR, AT-EUR, CT-EUR) Currently 0.88 (max. 1.00) (IT-EUR)																																																																								
TER <sup>3</sup> (%)	2.05 (A-EUR) / 2.10 (AT-USD)	2.08 (A-EUR, AT-USD) / 2.12 (A-GBP) / 2.10 (AT-EUR) / 2.86 (CT-EUR) / 1.09 (IT-EUR)		2.05 (A-EUR, AT-EUR) / 2.81 (CT-EUR) / 1.08 (IT-EUR)																																																																								
Umbrella	Allianz Global Investors Fund	Allianz Global Investors Fund		Allianz Global Investors Fund																																																																								
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.																																																																								
Fund manager	Christian Schneider	Bryan Agbajian		Vipin Ahuja																																																																								
Distributing / Reinvesting	Distribution on December 15 (A-EUR) Accumulation of income on September 30 (AT-USD)	Distribution on December 15 (A-EUR, A-GBP) Accumulation of income on September 30 (AT-EUR, AT-USD, CT-EUR, IT-EUR)		Distribution on December 15 (A-EUR) Accumulation of income on September 30 (AT-EUR, CT-EUR, IT-EUR)																																																																								
Benchmark (BM)	–	2/3 DAXglobal Agribusiness Index Total Return + 1/3 [MSCI ACWI Food & Staples Retailing + Beverages + Food Products + Tobacco + Water Utilities Total Return Net, MSCI weighted]		FTSE ET 50 Total Return																																																																								
Average annualised performance <sup>3</sup> (12/2010) (%)	1 year: <table border="0"><tr><td>A-EUR</td><td>AT-USD</td></tr><tr><td>19.2</td><td>10.6</td></tr></table>	A-EUR	AT-USD	19.2	10.6	1 year: <table border="0"><tr><td>A-EUR</td><td>BM</td><td>A-GBP</td><td>BM</td><td>AT-EUR</td><td>BM</td><td>AT-USD</td><td>BM</td></tr><tr><td>37.8</td><td>29.3</td><td>32.4</td><td>24.7</td><td>37.3</td><td>29.3</td><td>27.8</td><td>20.9</td></tr><tr><td colspan="4"></td><td>CT-EUR</td><td>BM</td><td>IT-EUR</td><td>BM</td></tr><tr><td colspan="4"></td><td>37.1</td><td>29.3</td><td>38.9</td><td>29.3</td></tr></table>		A-EUR	BM	A-GBP	BM	AT-EUR	BM	AT-USD	BM	37.8	29.3	32.4	24.7	37.3	29.3	27.8	20.9					CT-EUR	BM	IT-EUR	BM					37.1	29.3	38.9	29.3	1 year: <table border="0"><tr><td>A-EUR</td><td>BM</td><td>AT-EUR</td><td>BM</td></tr><tr><td>2.8</td><td>1.3</td><td>2.8</td><td>1.3</td></tr><tr><td>3 years: -18.0</td><td>-39.3</td><td>-18.0</td><td>-39.3</td></tr><tr><td colspan="4"></td><td>CT-EUR</td><td>BM</td><td>IT-EUR</td><td>BM</td></tr><tr><td colspan="4"></td><td>2.1</td><td>1.3</td><td>3.9</td><td>1.3</td></tr><tr><td colspan="4"></td><td>3 years: -18.6</td><td>-39.3</td><td>-17.2</td><td>-39.3</td></tr></table>	A-EUR	BM	AT-EUR	BM	2.8	1.3	2.8	1.3	3 years: -18.0	-39.3	-18.0	-39.3					CT-EUR	BM	IT-EUR	BM					2.1	1.3	3.9	1.3					3 years: -18.6	-39.3	-17.2	-39.3
A-EUR	AT-USD																																																																											
19.2	10.6																																																																											
A-EUR	BM	A-GBP	BM	AT-EUR	BM	AT-USD	BM																																																																					
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				3 years: -18.6	-39.3	-17.2	-39.3																																																																					

Explanations can be found in the footnotes on page 79.

Allianz RCM Global Hi-Tech Growth	Allianz RCM Global Metals and Mining	Allianz RCM Global Sustainability	Allianz Real Estate Securities Europe																																																																																																							
LU0348723411 (A-USD) LU0417517116 (AT-SGD) LU0348724229 (AT-USD) LU0348726513 (IT-USD)	LU0589944643 (A-EUR) LU0589944726 (I-EUR)	LU0158827195 (A-EUR) LU0158827948 (A-USD) LU0158828326 (CT-EUR)	LU0342694162 (AT-EUR)	ISIN																																																																																																						
Fund for international IT stocks	Fund for international natural resource stocks	Fund for stocks of international companies striving for sustainability	Fund for stocks of real estate companies in the European Union	Fund characteristics																																																																																																						
The fund invests in global equity markets, primarily in the information technology sector. Its investment objective is to attain capital growth over the long-term.	The fund invests in global equity markets, primarily in the natural resource segment. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on companies on global stock markets with sustainable business practices. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies involved in the real estate sector of the European Union – including REITs. Diversification across different subsectors is taken into account when making investment decisions. The investment objective is long-term capital appreciation.	Investment objective																																																																																																						
3/10/2008 (A-USD, AT-USD, IT-USD) / 11/8/2009 (AT-SGD)	22/2/2011	2/1/2003 (A-EUR, A-USD) / 31/7/2007 (CT-EUR)	26/3/2008	Launch date																																																																																																						
DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, MC, NL, PL, PT (AT-USD), SG, TW, UK	LU	AT, DE, ES, GR, HK, HU, IE, IS, IT (CT-EUR), LU, MC, NL, PT, SE, SG, TW, UK	DE, GR, HU, LU, PT	Registered for sale in <sup>3</sup>																																																																																																						
EUR 76.06 million <sup>4</sup>		EUR 25.89 million <sup>4</sup>	EUR 20.20 million	Net assets (12/2010)																																																																																																						
Currently 1.75 (max. 2.50) (A-USD, AT-USD) Currently 1.50 (max. 2.50) (AT-SGD) Currently 0.88 (max. 2.00) (IT-USD)	Currently 1.50 (max. 2.50) (A-EUR) Currently 0.75 (max. 1.25) (I-EUR)	Currently 1.50 (max. 2.00)	Currently 1.75 (max. 2.00)	Management fee (% p.a.)																																																																																																						
2.06 (A-USD, AT-USD) / 1.83 (AT-SGD) / 1.05 (IT-USD)	First TER 30/09/2011	1.74 (A-EUR, A-USD) / 2.48 (CT-EUR)	2.05	TER <sup>3</sup> (%)																																																																																																						
Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund	Umbrella																																																																																																						
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Management company																																																																																																						
Steven J. Berexa	Petra Kühn	Sue Chan	Pierre Dinon	Fund manager																																																																																																						
Distribution on December 15 (A-USD) Accumulation of income on September 30 (AT-SGD, AT-USD, IT-USD)	Distribution on December 15	Distribution on December 15 (A-EUR, A-USD) / Accumulation of income on September 30 (CT-EUR)	Accumulation of income on September 30	Distributing / Reinvesting																																																																																																						
MSCI World Information Technology Total Return (Net)	MSCI World Metals & Mining Total Return (Net)	DOW JONES Sustainability World Index (Total Return)	FTSE EPRA / NAREIT Europe Index Net TRI	Benchmark (BM)																																																																																																						
<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> <th>AT-SGD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>11.2</td> <td>10.5</td> <td>-9</td> <td>-9</td> </tr> <tr> <td>3 years:</td> <td>-3.7</td> <td>-5.5</td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td>4.3</td> <td>18.9</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>-2.2</td> <td>-18.2</td> <td></td> <td></td> </tr> <tr> <th></th> <th>AT-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>11.2</td> <td>10.5</td> <td>12.3</td> <td>10.5</td> </tr> <tr> <td>3 years:</td> <td>-3.7</td> <td>-5.5</td> <td>-2.6</td> <td>-5.5</td> </tr> <tr> <td>5 years:</td> <td>4.4</td> <td>18.9</td> <td>5.5</td> <td>18.9</td> </tr> </tbody> </table>		A-USD	BM	AT-SGD	BM	1 year:	11.2	10.5	-9	-9	3 years:	-3.7	-5.5			5 years:	4.3	18.9			10 years:	-2.2	-18.2				AT-USD	BM	IT-USD	BM	1 year:	11.2	10.5	12.3	10.5	3 years:	-3.7	-5.5	-2.6	-5.5	5 years:	4.4	18.9	5.5	18.9	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>-9</td> <td>-9</td> <td>-9</td> <td>-9</td> </tr> </tbody> </table>		A-EUR	BM	I-EUR	BM	1 year:	-9	-9	-9	-9	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>17.3</td> <td>13.9</td> <td>10.6</td> <td>6.5</td> </tr> <tr> <td>3 years:</td> <td>-4.0</td> <td>-9.9</td> <td>-6.7</td> <td>-17.4</td> </tr> <tr> <td>5 years:</td> <td>0.1</td> <td>0.7</td> <td>2.7</td> <td>14.5</td> </tr> <tr> <th></th> <th colspan="2">CT-EUR</th> <th colspan="2">BM</th> </tr> <tr> <td>1 year:</td> <td></td> <td></td> <td>16.5</td> <td>13.9</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>-4.7</td> <td>-9.9</td> </tr> </tbody> </table>		A-EUR	BM	A-USD	BM	1 year:	17.3	13.9	10.6	6.5	3 years:	-4.0	-9.9	-6.7	-17.4	5 years:	0.1	0.7	2.7	14.5		CT-EUR		BM		1 year:			16.5	13.9	3 years:			-4.7	-9.9	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>14.7</td> <td>16.0</td> </tr> <tr> <td>3 years:</td> <td>-5.9</td> <td>-20.2</td> </tr> <tr> <td>5 years:</td> <td>-2.2</td> <td>-19.5</td> </tr> </tbody> </table>		AT-EUR	BM	1 year:	14.7	16.0	3 years:	-5.9	-20.2	5 years:	-2.2	-19.5	Average annualised performance <sup>3</sup> (12/2010) (%)
	A-USD	BM	AT-SGD	BM																																																																																																						
1 year:	11.2	10.5	-9	-9																																																																																																						
3 years:	-3.7	-5.5																																																																																																								
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10 years:	-2.2	-18.2																																																																																																								
	AT-USD	BM	IT-USD	BM																																																																																																						
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1 year:	-9	-9	-9	-9																																																																																																						
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1 year:	17.3	13.9	10.6	6.5																																																																																																						
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5 years:	0.1	0.7	2.7	14.5																																																																																																						
	CT-EUR		BM																																																																																																							
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5 years:	-2.2	-19.5																																																																																																								

# Bond funds<sup>1</sup>

## Euro – Investment Grade

	Allianz Euro Bond Strategy	Allianz PIMCO Euro Bond	Allianz RCM Enhanced Short Term Euro																																																																																																																																									
ISIN	LU0484424121 (C-EUR) LU0484424394 (CT-EUR) LU0482909578 (IT-EUR)	LU0165915215 (A-EUR) LU0165915058 (AT-EUR) LU0165915488 (CT-EUR)	LU0165915991 (I-EUR) LU0165915728 (IT-EUR)																																																																																																																																									
Fund characteristics	EUR bond fund with medium-duration	Euro bond fund with medium-duration and expanded investment range	Fund for ultra short-term EUR bonds enhanced by fixed-income and FX investments																																																																																																																																									
Investment objective	The fund invests particularly in interest-bearing securities from public issuers and corporate bonds. The proportion of mortgage- and asset-backed securities may not exceed 20% of the fund's volume. Up to 30% of the funds' assets may be invested in bonds from the Emerging Markets. Foreign currency exposure exceeding 20% of the fund's volume need to be hedged against euros. Its investment objective is to attain an above-average long-term return in euros.	The fund invests primarily in bonds with an investment-grade rating. High-yield corporate bonds or emerging-market bonds, among others, may be added to the portfolio. Foreign currency positions are largely hedged against the fund currency. The investment objective of the fund is to attain an above-average return over the long-term.	The fund aims at generating an above average return with regard to the euro money market. To generate additional income the fund can take on exposure to bonds and foreign currencies or corresponding derivatives, even if it does not hold any assets denominated in the currencies concerned. High-yielding securities as well as asset-/mortgage-backed securities (ABS/MBS) may not be acquired.																																																																																																																																									
Launch date	9/2/2010	2/1/2004 (A-EUR) / 23/4/2003 (AT-EUR, I-EUR) / 31/7/2007 (CT-EUR) / 4/5/2005 (IT-EUR)	1/10/2008 (AT-EUR) / 16/2/2009 (CT-EUR, IT-EUR) / 17/4/2007 (I-EUR)																																																																																																																																									
Registered for sale in <sup>3</sup>	ES (CT-EUR, IT-EUR), HU (CT-EUR), IT, LU	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, NL, PT, SE, UK	DE, ES, FR, GR, HK, HU (AT-EUR, CT-EUR), IT (CT-EUR, IT-EUR), KR, LU, MC, PL, PT (CT-EUR), SG																																																																																																																																									
Net assets (12/2010)	EUR 89.32 million <sup>4</sup>	EUR 260.39 million <sup>4</sup>	EUR 495.33 million <sup>4</sup>																																																																																																																																									
Management fee (% p.a.)	Currently 0.80 (max. 1.50) (C-EUR, CT-EUR) Currently 0.40 (max. 1.00) (IT-EUR)	Currently 1.15 (max. 1.50) (A-EUR, AT-EUR, CT-EUR) Currently 0.60 (max. 1.00) (I-EUR, IT-EUR)	Currently 0.35 (max. 0.70) (AT-EUR) / Currently 0.30 (max. 0.70) (CT-EUR) / Currently 0.15 (max. 0.40) + perf.-rel. fee <sup>5</sup> (I-EUR, IT-EUR)																																																																																																																																									
TER <sup>3</sup> (%)	0.73 <sup>6</sup> (C-EUR) / 0.74 <sup>6</sup> (CT-EUR) / 0.36 <sup>6</sup> (IT-EUR)	1.36 (A-EUR) / 1.37 (AT-EUR) / 1.46 (CT-EUR) / 0.74 (I-EUR) / 0.72 (IT-EUR)	0.51 (AT-EUR) / 0.56 (CT-EUR) / 0.26 + 0.09 <sup>8</sup> (I-EUR) / 0.25 + 0.16 <sup>8</sup> (IT-EUR)																																																																																																																																									
Umbrella	Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund																																																																																																																																									
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																																																																																																									
Fund manager	Roberto Antonielli	Andrew Balls	Ingolf Starke																																																																																																																																									
Distributing / Reinvesting	Distribution on December 15 (C-EUR) Accumulation of income on September 30 (CT-EUR, IT-EUR)	Distribution on March 15 (A-EUR) (every three months) Accumulation of income on September 30 (AT-EUR, CT-EUR, IT-EUR) Distribution on December 15 (I-EUR)	Accumulation of income on September 30 (AT-EUR, CT-EUR, IT-EUR) Distribution on December 15 (I-EUR)																																																																																																																																									
Benchmark (BM)	ML EMU Large Cap Investment Grade	Barclays Capital Euro-Aggregate Bond Index	EONIA																																																																																																																																									
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Explanations can be found in the footnotes on page 79.

## Bond funds<sup>1</sup>

### Euro – Non-Investment Grade/ High Yield/Emerging Markets

Allianz Euro High Yield Bond				
LU0482909818 (A-EUR) LU0482909909 (AT-EUR) LU0482910402 (IT-EUR)				
Fund for high-yielding EUR bonds				
The fund concentrates on the market for euro-denominated high-yielding bonds. Foreign currency exposure exceeding 10% of the fund's volume need to be hedged against euros. Its investment objective is to attain capital appreciation over the long-term.				
9/2/2010				
CH, DE, ES (AT-EUR, IT-EUR), HU (A-EUR, AT-EUR), IT, LU, PL, UK				
EUR 86.74 million <sup>4</sup>				
Currently 1.10 (max. 1.50) (A-EUR, AT-EUR) Currently 0.60 (max. 1.00) (IT-EUR)				
1.59 <sup>6</sup> (A-EUR) / 1.44 <sup>6</sup> (AT-EUR) / 0.36 <sup>6</sup> (IT-EUR)				
Allianz Global Investors Fund				
Allianz Global Investors Luxembourg S.A.				
Alexandre Caminade				
Distribution on December 15 (A-EUR) Accumulation of income on September 30 (AT-EUR, IT-EUR)				
ML Euro High Yield BB-B Rated Constrained (HEC4)				
	A-EUR	BM	AT-EUR	BM
1 year:	14.9	13.0	14.9	13.0
3 years:	12.5	25.9	12.6	25.9
5 years:	8.3	34.3	8.4	34.3
10 years:	5.5		5.5	
		IT-EUR		BM
1 year:		15.6		13.0
3 years:		13.2		25.9
5 years:		9.0		34.3
10 years:		6.2		

## Bond funds<sup>1</sup>

### International currencies – Non-Investment Grade/High Yield/Emerging Markets

Allianz US High Yield					
LU0516397667 (AM-USD) LU0516398475 (IT-USD)		ISIN			
Fund for high-yield corporate bonds from the U.S.		Fund characteristics			
The fund concentrates on high-yielding corporate bonds of companies that are domiciled in the U.S.A. Up to 20% of the fund's assets may be invested in securities that are denominated in currencies other than the US-dollar. The investment objective is long-term capital appreciation.		Investment objective			
2/8/2010		Launch date			
DE, LU, SG		Registered for sale in <sup>3</sup>			
EUR 27.29 million <sup>4</sup>		Net assets (12/2010)			
Currently 1.20 (max. 2.00) (AM-USD) Currently 0.60 (max. 1.50) (IT-USD)		Management fee (% p. a.)			
0.23 <sup>6</sup> (AM-USD) / 0.12 <sup>6</sup> (IT-USD)		TER <sup>3</sup> (%)			
Allianz Global Investors Fund		Umbrella			
Allianz Global Investors Luxembourg S.A.		Management company			
Doug Forsyth		Fund manager			
Distribution on 15th of month or next business day (AM-USD) / Accumulation of income on September 30 (IT-USD)		Distributing / Reinvesting			
ML High Yield Master II Index		Benchmark (BM)			
1 year:	AM-USD	BM	IT-USD	BM	Average annualised performance <sup>3</sup> (12/2010) (%)
	— <sup>9</sup>	— <sup>9</sup>	— <sup>9</sup>	— <sup>9</sup>	

## Balanced

	Allianz Asian Multi Income Plus															
ISIN	LU0488056044 (AM-USD) LU0384039318 (IT-USD)															
Fund characteristics	Mixed fund for bonds, equities and REITs from Asia															
Investment objective	The fund predominantly invests in markets for Asian currency denominated bonds and in markets for Asian equities including warrants as well as Business Trusts from Singapore. Up to 70% of the fund's assets may be invested in high-yielding bonds. Within the equity portion, also REITs and other shares of companies primarily investing in the real estate sector may be acquired, in particular. The investment objective is generating income and long-term capital appreciation.															
Launch date	17/5/2010 (AM-USD) / 15/7/2009 (IT-USD)															
Registered for sale in <sup>3</sup>	DE, HK, HU (IT-USD), LU, SG															
Net assets (12/2010)	EUR 9.48 million <sup>4</sup>															
Management fee (% p.a.)	Currently 1.25 (max. 2.50) (AM-USD) Currently 0.70 (max. 1.25) (IT-USD)															
TER <sup>3</sup> (%)	0.65 <sup>6</sup> (AM-USD) / 1.02 (IT-USD)															
Umbrella	Allianz Global Investors Fund															
Management company	Allianz Global Investors Luxembourg S.A.															
Fund manager	Chee Seng Cheng															
Distributing / Reinvesting	Distribution on 15th of month or next business day (AM-USD) / Accumulation of income on September 30 (IT-USD)															
Benchmark (BM)	50% HSBC Asian Local Bond Index + 50% Bloomberg Asia REIT Index															
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>AM-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>18.4</td> <td>22.5</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>6.5</td> <td>10.9</td> </tr> </tbody> </table>		AM-USD	BM	IT-USD	BM	1 year:	- <sup>9</sup>	- <sup>9</sup>	18.4	22.5	3 years:			6.5	10.9
	AM-USD	BM	IT-USD	BM												
1 year:	- <sup>9</sup>	- <sup>9</sup>	18.4	22.5												
3 years:			6.5	10.9												

## Alternative investment funds

Allianz RCM Commodities	Allianz RCM Currencies Strategy
LU0542501423 (I-EUR)	LU0431815132 (I-EUR)
Fund participating in the global commodities markets (Long-only strategy)	Fund geared towards exploiting opportunities in global currency markets
The fund aims at participating in the performance of international commodity and commodity futures markets. To this end, it may employ derivatives related to the RCM Active Commodity Index that provides exposure to commodities from the areas Energy, Industrial Metals, Precious Metals and Agricultural Goods. The RCM Active Commodity Index is based on a quantitative and qualitative model that determines the weighting of the four commodity areas. By using a risk management overlay, the fund's participation rate in the performance of the RCM Active Commodity Index should range between 50% and 150% of the value of the Sub-Fund's assets. The fund's assets that are not needed for the participation in the RCM Active Commodity Index are invested in a portfolio with money-market characteristics.	The fund seeks to generate returns by entering into currency strategies with the aim of exploiting inefficiencies and opportunities in global currency markets. To this end derivative instruments such as currency forwards, futures, options and swaps will be used, while the underlying portfolio has a money market-related risk/return profile. The overall investment objective is to achieve long-term capital growth.
26/10/2010	30/6/2009
DE, LU	DE, LU
EUR 50.74 million	EUR 63.19 million
Currently 0.63 (max. 1.25)	Currently 0.50 (max. 1.00)
First TER 30/09/2011	0.69
Allianz Global Investors Fund	Allianz Global Investors Fund
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.
Michael Verhofen	Andreas Hahner & Klaus Kusber
Distribution on December 15	Distribution on December 15
–	EONIA
1 year: _____ I-EUR - <sup>9</sup>	1 year: _____ I-EUR 3.3
	BM 0.4

Explanations can be found in the footnotes on page 79.

Allianz RCM Discovery Europe Strategy	Allianz RCM Dynamic Multi Asset Plus	Allianz Structured Alpha Strategy																																																							
LU0384022694 (A-EUR) LU0384023239 (A-GBP) LU0384024559 (A/H-GBP) LU0384027578 (CT-EUR) LU0384030010 (I-EUR)	LU0342683553 (A/H-EUR)	LU0527948110 (I-EUR) LU0527948201 (W-EUR) LU0527948383 (WT2-EUR)	ISIN																																																						
Long/short strategy on the European equity market	Fund with flexible multi-asset approach	Fund following an absolute return approach through equity index options	Fund characteristics																																																						
The fund aims to profit from stock price movements irrespective of the direction of the movement. Using a derivative-based strategy, the fund invests, on the one hand, in selected European equities (long positions). On the other hand, it sells in accordance with its strategy stocks that it does not actually hold and whose prices fund management expects to fall (short positions). With simultaneous investments in long and short positions, the fund seeks to reduce market risks. Long and short positions will not always be of equal magnitude so that deviations from the fund's core goal of market neutrality may occur.	The fund invests in a broad range of global asset classes including equities, bonds, money market instruments, commodities, hedge funds and investments related to real estate. Asset class exposure may be gained through direct investments as well as through index-related derivatives and target funds. Weightings in individual asset-classes are based on a systematic approach. The investment aim is to generate capital growth over the long-term.	The fund follows a model based absolute return approach by combining a broad range of buy and sell options related to equity market indices particularly in the U.S. The fund's liquid assets are invested in a EUR-denominated money market and bond portfolio. The investment objective is to attain a superior risk-adjusted return over a full market cycle.	Investment objective																																																						
20/10/2009 (A-EUR, A-GBP, I-EUR) / 9/2/2010 (A/H-GBP) / 10/11/2009 (CT-EUR)	13/12/2010	10/8/2010	Launch date																																																						
AT, CH, DE, ES (A-EUR, CT-EUR, I-EUR), FR, HU (A-EUR, CT-EUR), IT (CT-EUR), LU, NL, PL, UK	CH, DE, LU, PT	LU	Registered for sale in <sup>3</sup>																																																						
EUR 70.69 million <sup>4</sup>	EUR 0.07 million	EUR 102.61 million <sup>4</sup>	Net assets (12/2010)																																																						
Currently 1.50 (max. 2.50) + perf.-rel. fee <sup>5</sup> (A-EUR, A-GBP, A/H-GBP, CT-EUR) / Currently 1.00 (max. 1.25) + perf.-rel. fee <sup>5</sup> (I-EUR)	Currently 1.25 (max. 2.50)	Currently 1.00 (max. 1.25) + perf.-rel. fee <sup>5</sup> (I-EUR) / Currently 0.00 (max. 1.25) + perf.-rel. fee <sup>5</sup> (W-EUR) / 2.50 (WT2-EUR)	Management fee (% p.a.)																																																						
1.80 <sup>6</sup> + 0.00 <sup>8</sup> (A-EUR) / 1.84 <sup>6</sup> + 0.00 <sup>8</sup> (A-GBP) / 1.86 <sup>6</sup> + 0.00 <sup>8</sup> (A/H-GBP) / 0.56 <sup>6</sup> + 0.00 <sup>8</sup> (CT-EUR) / 1.19 <sup>6</sup> + 0.00 <sup>8</sup> (I-EUR)	First TER 30/09/2011	0.17 <sup>6</sup> + 0.00 <sup>8</sup> (I-EUR) / 0.03 <sup>6</sup> + 0.03 <sup>8</sup> (W-EUR) / 0.38 <sup>6</sup> (WT2-EUR)	TER <sup>3</sup> (%)																																																						
Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund	Umbrella																																																						
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Management company																																																						
Harald Sporleder	Matthias Müller	Greg Tournant	Fund manager																																																						
Distribution on December 15 (A-EUR, A-GBP, A/H-GBP, I-EUR) / Accumulation of income on September 30 (CT-EUR)	Distribution on December 15	Distribution on December 15 (I-EUR, W-EUR) / Accumulation of income on September 30 (WT2-EUR)	Distributing / Reinvesting																																																						
EONIA	–	EONIA	Benchmark (BM)																																																						
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1 year:	A-EUR	BM	A-GBP	BM																																																					
	-2.5	0.4	-7.6	-3.1																																																					
1 year:	A/H-GBP	BM	CT-EUR	BM																																																					
	-9	-9	-2.9	0.4																																																					
1 year:	I-EUR	BM																																																							
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	-9	-9	-9	-9																																																					
1 year:	WT2-EUR	BM																																																							
		-9	-9																																																						

## Money market

Allianz RCM USD Liquidity																
ISIN	LU0348834911 (A-USD)															
Fund characteristics	US \$ money market fund															
Investment objective	The fund concentrates on the USD money market. The duration of the portfolio (median period for which capital is tied up) is not to exceed 3 months. Its investment objective is to attain a return in USD in line with market yields and a high degree of capital preservation.															
Launch date	3/10/2008															
Registered for sale in <sup>3</sup>	DE, HK, HU, KR, LU, MC, SG, TW															
Net assets (12/2010)	EUR 3.70 million															
Management fee (% p.a.)	Currently 0.35 (max. 1.00)															
TER <sup>3</sup> (%)	0.63															
Umbrella	Allianz Global Investors Fund															
Management company	Allianz Global Investors Luxembourg S.A.															
Fund manager	Liquidity Team AGI HK															
Distributing / Reinvesting	Distribution on December 15															
Benchmark (BM)	3-month Treasury Bill															
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>-0.7</td> <td>0.4</td> </tr> <tr> <td>3 years:</td> <td>-0.1</td> <td>5.4</td> </tr> <tr> <td>5 years:</td> <td>1.5</td> <td>16.8</td> </tr> <tr> <td>10 years:</td> <td>1.3</td> <td>31.6</td> </tr> </tbody> </table>		A-USD	BM	1 year:	-0.7	0.4	3 years:	-0.1	5.4	5 years:	1.5	16.8	10 years:	1.3	31.6
	A-USD	BM														
1 year:	-0.7	0.4														
3 years:	-0.1	5.4														
5 years:	1.5	16.8														
10 years:	1.3	31.6														

Explanations can be found in the footnotes on page 79.

## Guarantee funds

Allianz RCM Growing Markets Protect							
ISIN	LU0293293113 (AT-EUR)						
Fund characteristics	Guarantee funds offering the opportunity to invest in promising capital market segments						
Investment objective	The aim of the fund is to enable investors to participate in the medium to long-term performance of a basket of funds with more or less equal weightings in Allianz RCM BRIC Stars, Allianz RCM Eastern Europe, Allianz RCM Energy, Allianz RCM Rohstoffonds and Allianz Emerging Markets Bond Fund. At the end of each one-year time period, a minimum redemption price of 90% of the initial price is guaranteed. Interim gains exceeding the initial price by at least 5% form the basis for a new guarantee level of 90% of the increased value. Participation in the performance of the basket of funds and the guarantee are ensured through a derivatives structure.						
Launch date	22/5/2007						
Registered for sale in <sup>3</sup>	AT, DE, GR, HU, IT, LU, PL, PT						
Net assets (12/2010)	EUR 98.74 million						
Management fee (% p.a.)	1.25						
TER <sup>3</sup> (%)	1.52						
Umbrella	Allianz Global Investors Fund						
Management company	Allianz Global Investors Luxembourg S.A.						
Fund manager	Maxence-Louis Mormede						
Distributing / Reinvesting	Accumulation of income on September 30						
Benchmark (BM)	–						
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>2.8</td> </tr> <tr> <td>3 years:</td> <td>0.8</td> </tr> </tbody> </table>		AT-EUR	1 year:	2.8	3 years:	0.8
	AT-EUR						
1 year:	2.8						
3 years:	0.8						

## Treasury funds

Allianz PIMCO Treasury Euro Bond Plus 2013		Allianz PIMCO Treasury Euro Cash Plus			
LU0178437884 (I-EUR)		LU0178432067 (I-EUR)		ISIN	
Bond fund maturing in 2013 for institutional investors		Money-market related fund		Fund characteristics	
<p>The fund is part of the Treasury Fund family, which is designed for the liquidity and asset management of institutional investors. It invests primarily in bonds from issuers with a good credit rating, seeking thereby to avoid foreign currency risks as far as possible. It may also invest up to 10% of fund assets in high-yield bonds. Its investment strategy is aided by the use of derivatives. Duration corresponds to the fund's maturity. The aim of the fund is to attain a higher return relative to direct bond investments on similar volatility to the benchmark.</p>		<p>The fund is part of the Treasury Fund family, which is designed for the liquidity and asset management of institutional investors. It invests primarily in bonds from issuers with a good credit rating, seeking thereby to avoid foreign currency risks as far as possible. It may also invest up to 10% of fund assets in high-yield bonds. Its investment strategy is aided by the use of derivatives. The fund aims at a short-duration. The aim is to attain a higher return relative to classical money-market investments on similar volatility to the benchmark.</p>		Investment objective	
12/11/2003		12/11/2003		Launch date	
DE, ES, GR, IE, IS, LU, NL, SE, UK		DE, ES, GR, IE, IS, LU, NL, SE, UK		Registered for sale in <sup>3</sup>	
EUR 43.23 million		EUR 144.91 million		Net assets (12/2010)	
Currently 0.35 (max. 0.60)		Currently 0.30 (max. 0.60)		Management fee (% p. a.)	
0.50		0.40		TER <sup>3</sup> (%)	
Allianz Global Investors Fund		Allianz Global Investors Fund		Umbrella	
Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Management company	
Kristion Mierau		Andrew Bosomworth		Fund manager	
Distribution on December 15		Distribution on December 15		Distributing/Reinvesting	
5.5% Depfa 15.01.13 (WKN: 247536)		Euribor 3-month		Benchmark (BM)	
	I-EUR	BM	I-EUR	BM	Average annualised performance <sup>3</sup> (12/2010) (%)
1 year:	4.7	3.5	2.5	0.8	
3 years:	5.8	18.9	2.4	7.9	
5 years:	3.5	20.7	2.7	15.6	

# Fund domicile: Overview by country

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Explanations can be found in the footnotes on page 79.

## Equity funds

### Regional –

### Asia Pacific (ex Japan)

#### Allianz RCM High Dividend Asia Pacific

LU0229173827 (AT-EUR)  
 LU0229176689 (I-EUR)  
 LU0263903469 (I/H-EUR)  
 LU0229176929 (P-EUR)  
 LU0266665115 (W/H-EUR)

Fund for dividend stocks from Asia/Pacific (ex Japan)

The fund invests primarily in the stocks of companies in the Asian-Pacific region (excluding Japan). Its investment objective is to attain long-term returns enhanced by dividends.

4/6/2007 (AT-EUR) / 6/10/2005 (I-EUR, P-EUR) / 27/2/2007 (I/H-EUR) / 16/11/2006 (W/H-EUR)

DE, ES (AT-EUR, I-EUR), FR, LU, NL, UK

EUR 201.59 million<sup>4</sup>

Currently 1.75 (max. 2.00) (AT-EUR)  
 Currently 0.70 (max. 1.00) (I-EUR, P-EUR)  
 Currently 0.75 (max. 1.00) (I/H-EUR)  
 Currently 0.50 (max. 0.75) (W/H-EUR)

2.05 (AT-EUR) / 0.91 (I-EUR) / 0.96 (I/H-EUR, P-EUR) / 0.72 (W/H-EUR)

RP Rendite Plus

Allianz Global Investors Luxembourg S.A.

Ian Lee

Accumulation of income on September 30 (AT-EUR) / Distribution on December 15 (I-EUR, I/H-EUR, P-EUR, W/H-EUR)

MSCI AC Asia Pacific ex Japan Total Return (Net)

	AT-EUR	BM	I-EUR	BM
1 year:	24.2	26.3	25.6	26.3
3 years:	2.5	7.2	3.7	7.2
5 years:			8.7	56.2
	I/H-EUR	BM	P-EUR	BM
1 year:	8.5	8.8	25.6	26.3
3 years:	-2.3	-6.2	3.6	7.2
5 years:			8.6	56.2
	W/H-EUR	BM		
1 year:		8.3	8.8	
3 years:		-2.5	-6.2	

## Equity funds

### Regional –

### Emerging Europe

#### Allianz RCM Emerging Europe

LU0081500794 (A-EUR)  
 LU0230402553 (I-EUR)  
 LU0108935262 (PT-EUR)  
 LU0594210774 (W-EUR)

ISIN

Fund for equities in Eastern Europe incl. Turkey and former USSR countries

Fund characteristics

The fund concentrates on the stocks of companies domiciled in Eastern Europe (including Turkey, Russia and other countries of the former USSR), or that have significant business operations there. Its investment objective is to attain capital growth.

Investment objective

15/10/1997 (A-EUR) / 23/2/2006 (I-EUR) / 21/2/2002 (PT-EUR) / 16/3/2011 (W-EUR)

Launch date

AT, CH, DE, FR, LU

Registered for sale in<sup>3</sup>

EUR 370.49 million<sup>4</sup>

Net assets (12/2010)

Currently 1.75 (max. 2.00) (A-EUR)  
 Currently 0.88 (max. 1.00) (I-EUR)  
 Currently 0.88 (max. 1.25) (PT-EUR)  
 Currently 0.53 (max. 1.00) (W-EUR)

Management fee (% p.a.)

2.06 (A-EUR) / 1.14 (I-EUR) / 1.32 (PT-EUR) / First TER 31/10/2011 (W-EUR)

TER<sup>3</sup> (%)

Allianz Global Investors Fund III

Umbrella

Allianz Global Investors Luxembourg S.A.

Management company

Andrea Szabo-Kelly

Fund manager

Distribution on February 15 (A-EUR, I-EUR, W-EUR) / Accumulation of income on October 31 (PT-EUR)

Distributing / Reinvesting

MSCI EM Europe 10/40 Total Return (Net)

Benchmark (BM)

	A-EUR	BM	I-EUR	BM
1 year:	25.8	26.2	27.0	26.2
3 years:	-1.9	-18.4	-1.3	-18.4
5 years:	7.9	17.0		
10 years:	18.0	289.9		
	PT-EUR	BM	W-EUR	BM
1 year:	27.0	26.2	- <sup>9</sup>	- <sup>9</sup>
3 years:	-1.3	-18.4		
5 years:	8.4	17.0		

Average annualised performance<sup>3</sup> (12/2010) (%)

## Equity funds Regional – Emerging Markets

Allianz RCM BRIC Stars																					
ISIN	LU0224575943 (A-EUR) LU0229136204 (IT-EUR)																				
Fund characteristics	Fund for stocks from Brazil, Russia, India and China																				
Investment objective	The fund concentrates on the stock markets of Brazil, Russia, India and China. Up to one third of fund assets may be invested in stocks or comparable securities from developed countries. Its investment objective is to attain capital growth over the long-term.																				
Launch date	27/9/2005 (A-EUR) / 2/5/2006 (IT-EUR)																				
Registered for sale in <sup>3</sup>	AT, DE, LU																				
Net assets (12/2010)	EUR 448.22 million <sup>4</sup>																				
Management fee (% p.a.)	Currently 1.75 (max. 2.00) + performance-related fee <sup>5</sup> (A-EUR) Currently 0.85 (max. 1.00) (IT-EUR)																				
TER <sup>3</sup> (%)	2.24 + 1.65 <sup>8</sup> (A-EUR) <sup>10</sup> / 1.27 (IT-EUR) <sup>10</sup>																				
Umbrella	–																				
Management company	Allianz Global Investors Luxembourg S.A.																				
Fund manager	Michael Konstantinov																				
Distributing / Reinvesting	Distribution on 1st Monday in March (A-EUR) / Accumulation of income on December 31 (IT-EUR)																				
Benchmark (BM)	25% MSCI Brazil Total Return (Net) + 25% MSCI Russia Total Return (Net) + 25% MSCI India Total Return (Net) + 25% MSCI China Total Return (Net) yearly rebalanced																				
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>IT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>18.7</td> <td>20.6</td> <td>20.0</td> <td>20.6</td> </tr> <tr> <td>3 years:</td> <td>-9.6</td> <td>-5.4</td> <td>-8.2</td> <td>-5.4</td> </tr> <tr> <td>5 years:</td> <td>9.1</td> <td>94.7</td> <td></td> <td></td> </tr> </tbody> </table>		A-EUR	BM	IT-EUR	BM	1 year:	18.7	20.6	20.0	20.6	3 years:	-9.6	-5.4	-8.2	-5.4	5 years:	9.1	94.7		
	A-EUR	BM	IT-EUR	BM																	
1 year:	18.7	20.6	20.0	20.6																	
3 years:	-9.6	-5.4	-8.2	-5.4																	
5 years:	9.1	94.7																			

## Equity funds Regional – Europe

Allianz RCM High Dividend Europe	Allianz RCM Small Cap Europa																																																																											
LU0229177810 (A-EUR) LU0229177067 (AT-EUR) LU0229177901 (I-EUR)	LU0096450639 (A-EUR) LU0235474060 (I-EUR) LU0317263795 (WT-EUR)																																																																											
Fund for European dividend stocks	Equity fund for smaller European companies																																																																											
The fund invests primarily in the stocks of companies domiciled in Europe or that have significant business operations there. Its investment objective is to attain long-term returns enhanced by dividends.	The fund concentrates on the segment for smaller companies on European equity markets. Its investment objective is to attain capital growth over the long-term.																																																																											
2/1/2007 (A-EUR) / 4/6/2007 (AT-EUR) / 30/11/2005 (I-EUR)	22/4/1999 (A-EUR) / 23/2/2006 (I-EUR) / 25/9/2007 (WT-EUR)																																																																											
DE, ES (AT-EUR, I-EUR), FR, LU, NL, UK	AT, CH, DE, LU, TW																																																																											
EUR 48.53 million <sup>4</sup>	EUR 438.76 million <sup>4</sup>																																																																											
Currently 1.50 (max. 2.00) (A-EUR, AT-EUR) / Currently 0.75 (max. 1.00) (I-EUR)	Currently 1.75 (max. 2.00) (A-EUR) Currently 0.88 (max. 1.00) (I-EUR) Currently 0.53 (max. 1.00) (WT-EUR)																																																																											
1.83 (A-EUR) / 1.84 (AT-EUR) / 0.96 (I-EUR)	2.02 (A-EUR) <sup>10</sup> / 0.98 (I-EUR) <sup>10</sup> / 0.72 (WT-EUR) <sup>10</sup>																																																																											
RP Rendite Plus	–																																																																											
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																																											
Karsten Niemann	Frank Hansen																																																																											
Distribution on December 15 (A-EUR, I-EUR) / Accumulation of income on September 30 (AT-EUR)	Distribution on 1st Monday in March (A-EUR, I-EUR) / Accumulation of income on December 31 (WT-EUR)																																																																											
S&P Europe LargeMidCap Value Net Total Return*	HSBC Smaller European Companies (incl. UK) Total Return*																																																																											
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> <th>AT-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>6.7</td> <td>9.2</td> <td>6.6</td> <td>9.2</td> </tr> <tr> <td>3 years:</td> <td>-9.9</td> <td>-21.8</td> <td>-9.9</td> <td>-21.8</td> </tr> <tr> <td></td> <td></td> <td></td> <td>I-EUR</td> <td>BM*</td> </tr> <tr> <td>1 year:</td> <td></td> <td></td> <td>7.6</td> <td>9.2</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>-9.1</td> <td>-21.8</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>-3.0</td> <td>0.5</td> </tr> </tbody> </table>		A-EUR	BM*	AT-EUR	BM*	1 year:	6.7	9.2	6.6	9.2	3 years:	-9.9	-21.8	-9.9	-21.8				I-EUR	BM*	1 year:			7.6	9.2	3 years:			-9.1	-21.8	5 years:			-3.0	0.5	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> <th>I-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>34.7</td> <td>25.1</td> <td>36.1</td> <td>25.1</td> </tr> <tr> <td>3 years:</td> <td>0.2</td> <td>-4.2</td> <td>1.7</td> <td>-4.2</td> </tr> <tr> <td>5 years:</td> <td>6.6</td> <td>18.8</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>2.7</td> <td>35.7</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td>WT-EUR</td> <td>BM*</td> </tr> <tr> <td>1 year:</td> <td></td> <td></td> <td>36.6</td> <td>25.1</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>1.9</td> <td>-4.2</td> </tr> </tbody> </table>		A-EUR	BM*	I-EUR	BM*	1 year:	34.7	25.1	36.1	25.1	3 years:	0.2	-4.2	1.7	-4.2	5 years:	6.6	18.8			10 years:	2.7	35.7						WT-EUR	BM*	1 year:			36.6	25.1	3 years:			1.9	-4.2
	A-EUR	BM*	AT-EUR	BM*																																																																								
1 year:	6.7	9.2	6.6	9.2																																																																								
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1 year:			36.6	25.1																																																																								
3 years:			1.9	-4.2																																																																								
<small>* until 1/4/2007 S&amp;P Europe LargeMidCap Value Net Total Return, until 1/1/2007 S&amp;P Europe BMI Value Net Total Return, until 30/11/2005 S&amp;P/Citigroup BMI Europe Value Net Total Return</small>	<small>* until 1/2/2006 HSBC Smaller European Companies (incl. UK) Price Index, until 24/3/2003 90% HSBC Smaller European Companies Price Index + 10% Nemax All Share</small>																																																																											

Explanations can be found in the footnotes on page 79.

## Equity funds

### Sharia-compliant

#### Fondak Europa

LU0257507052 (A-EUR)  
LU0257505866 (P-EUR)  
LU0257506328 (W2-EUR)

Fund for European equities (value tilt)

The fund concentrates on the European stock market. Its investment objective is to attain capital growth over the long-term.

12/9/2006 (A-EUR) /  
23/10/2006 (P-EUR) /  
4/9/2007 (W2-EUR)

AT, DE, LU

EUR 244.40 million<sup>4</sup>

Currently 1.65 (max. 2.00) + perf.-rel. fee<sup>5</sup> (A-EUR)  
Currently 0.90 (max. 1.00) + perf.-rel. fee<sup>5</sup> (P-EUR)  
Currently 0.45 (max. 1.00) (W2-EUR)

1.94 + 0.19<sup>8</sup> (A-EUR) / 1.29 + 0.10<sup>8</sup>  
(P-EUR) / 0.74 (W2-EUR)

–

Allianz Global Investors  
Luxembourg S.A.

Andreas Schröter

Distribution on October 15

MSCI Europe Total Return (Net)

	A-EUR	BM	P-EUR	BM
1 year:	16.8	11.1	18.5	11.1
3 years:	-6.5	-17.6	-5.6	-17.6
	W2-EUR		BM	
1 year:		18.6		11.1
3 years:		-5.2		-17.6

#### Allianz RCM Islamic Global Emerging Markets Equity

LU0366078151 (A-EUR)  
LU0356361708 (A-USD)  
LU0356361450 (AT-USD)  
LU0356362268 (IT-USD)

A fund investing in equity securities of companies in emerging markets in compliance with the Sharia law

The fund aims to achieve long-term capital growth by focusing on equities from the emerging markets. Fund management shall ensure that Islamic investment guidelines approved by a Shariah Board are adhered to.

22/7/2008 (A-EUR) /  
7/5/2008 (A-USD, AT-USD, IT-USD)

AT, DE, FR, LU, PT

EUR 16.94 million<sup>4</sup>

Currently 1.75 (max. 2.50)  
(A-EUR, A-USD, AT-USD)  
Currently 0.88 (max. 1.25) (IT-USD)

2.91 (A-EUR) / 3.04 (A-USD) /  
2.82 (AT-USD) / 2.12 (IT-USD)

Allianz Global Investors Islamic Fund

Allianz Global Investors  
Luxembourg S.A.

Dilek Capanoglu

Distribution on October 15 (A-EUR,  
A-USD) / Accumulation of income on  
June 30 (AT-USD, IT-USD)

Dow Jones Islamic Market Emerging  
Markets Index Total Return (Net)

	A-EUR	BM	A-USD	BM
1 year:	19.0	28.0	9.9	19.7
	AT-USD		BM	
1 year:		9.9		19.7

#### Allianz RCM Islamic Global Equity Opportunities

LU0366079043 (A-EUR)  
LU0356362771 (A-USD)  
LU0356362425 (AT-USD)  
LU0356363159 (IT-USD)

A fund investing in equity securities globally in compliance with the Sharia law

The fund aims to achieve long-term capital growth by investing primarily in global equity markets, concentrating on stocks of companies that, in the view of the investment manager, have the prospect of above-average profit growth and/or attractive valuation. Fund management shall ensure that Islamic investment guidelines approved by a Shariah Board are adhered to. Depending on the stock market environment, the fund may also invest up to 100% of its assets in cash and cash equivalents including time deposits and money market instruments. However, in doing so the fund may not invest in any non-Shariah-compliant instrument.

22/7/2008 (A-EUR) /  
7/5/2008 (A-USD, AT-USD, IT-USD)

AT (A-EUR, IT-USD), DE, FR, LU, PT

EUR 29.51 million<sup>4</sup>

Currently 1.50 (max. 2.50)  
(A-EUR, A-USD, AT-USD)  
Currently 0.75 (max. 1.25) (IT-USD)

2.19 (A-EUR) / 2.55 (A-USD) /  
2.44 (AT-USD) / 1.67 (IT-USD)

Allianz Global Investors Islamic Fund

Allianz Global Investors  
Luxembourg S.A.

Paul Schofield

Distribution on October 15 (A-EUR,  
A-USD) / Accumulation of income on  
June 30 (AT-USD, IT-USD)

Dow Jones Islamic Market Index Total  
Return (Net)

	A-EUR	BM	A-USD	BM
1 year:	19.6	22.6	9.2	14.6
	AT-USD		BM	
1 year:		9.2		14.6

ISIN

Fund characteristics

Investment objective

Launch date

Registered for sale in<sup>3</sup>

Net assets (12/2010)

Management fee  
(% p.a.)

TER<sup>3</sup> (%)

Umbrella

Management  
company

Fund manager

Distributing/  
Reinvesting

Benchmark (BM)

Average annualised  
performance<sup>3</sup>  
(12/2010) (%)

## Equity funds Single country

Allianz RCM China A-Shares											
ISIN	LU0411150922 (AT-USD) LU0411151904 (IT-USD)										
Fund characteristics	Fund for Chinese A-shares										
Investment objective	The fund concentrates on the stocks of companies that are incorporated in China and that are listed as A-shares on the stock exchanges of Shanghai or Shenzhen. A maximum of 20% of the fund's assets may be invested in other stocks of companies that are incorporated in China or that generate a predominant portion of their profits there. The fund's investment objective is to attain capital growth over the long-term.										
Launch date	31/3/2009 (AT-USD) / 30/4/2009 (IT-USD)										
Registered for sale in <sup>3</sup>	HK, LU										
Net assets (12/2010)	EUR 84.62 million <sup>4</sup>										
Management fee (% p.a.)	Currently 1.75 (max. 2.50) (AT-USD) Currently 1.00 (max. 1.25) + performance-related fee <sup>5</sup> (IT-USD)										
TER <sup>3</sup> (%)	2.79 <sup>7</sup> (AT-USD) / 1.65 <sup>7</sup> + 0.32 <sup>8</sup> (IT-USD)										
Umbrella	Allianz Global Investors Opportunities										
Management company	Allianz Global Investors Luxembourg S.A.										
Fund manager	Christina Chung										
Distributing / Reinvesting	Accumulation of income on June 30										
Benchmark (BM)	MSCI China A Total Return (Net)										
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>AT-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>1.3</td> <td>-4.4</td> <td>1.8</td> <td>-4.4</td> </tr> </tbody> </table>		AT-USD	BM	IT-USD	BM	1 year:	1.3	-4.4	1.8	-4.4
	AT-USD	BM	IT-USD	BM							
1 year:	1.3	-4.4	1.8	-4.4							

Explanations can be found in the footnotes on page 79.

## Bond funds<sup>1</sup> Euro – Investment Grade

Allianz PIMCO Corporate Bond Europa	Allianz PIMCO Euro Bond Total Return																																													
LU0079919162 (A-EUR) LU0188098189 (I-EUR) LU0263156464 (P-EUR)	LU0140355917 (A-EUR) LU0140356303 (C-EUR) LU0140357962 (I-EUR) LU0212861099 (P-EUR)																																													
Fund for corporate bonds	EUR bond fund with medium-duration and expanded investment range																																													
The fund invests primarily in the market for international corporate bonds focusing on European issuances. Currency risks are to be avoided as far as possible. High-yielding bonds with a credit rating of less than BBB- (non-investment grade) may be added to the portfolio. Its investment objective is to attain an above-average return in euros.	The fund invests primarily in bonds with an investment-grade rating. High-yield corporate or emerging market bonds may be added to the portfolio. Foreign currency positions are largely hedged against the fund currency. Its investment objective is to attain an above-average return over the long-term.																																													
1/9/1997 (A-EUR) / 12/6/2008 (I-EUR) / 22/11/2010 (P-EUR)	2/4/2002 (A-EUR, C-EUR, I-EUR) / 1/3/2005 (P-EUR)																																													
AT, CH, DE, LU	AT, CH, DE, LU																																													
EUR 339.06 million <sup>4</sup>	EUR 984.05 million <sup>4</sup>																																													
Currently 1.00 (max. 1.25) (A-EUR) Currently 0.50 (max. 0.75) (I-EUR, P-EUR)	Currently 1.15 (max. 1.50) (A-EUR) Currently 1.50 (max. 1.75) (C-EUR) Currently 0.60 (max. 1.00) (I-EUR, P-EUR)																																													
1.21 (A-EUR) <sup>10</sup> / 0.65 (I-EUR) <sup>10</sup> / First TER 31/12/2010 (P-EUR)	1.33 (A-EUR) <sup>10</sup> / 1.68 (C-EUR) <sup>10</sup> / 0.73 (I-EUR) <sup>10</sup> / 0.77 (P-EUR) <sup>10</sup>																																													
–	–																																													
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																													
Michael Sonner	Andrew Balls																																													
Distribution on 1st Monday in March	Distribution on 1st Monday in March																																													
ML EMU Corporate (ER00)	Barclays Capital Euro-Aggregate Bond Index																																													
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	A-EUR	BM	I-EUR	BM																																										
1 year:	6.6	4.8	7.3	4.8																																										
3 years:	5.1	16.5																																												
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	A-EUR	BM	C-EUR	BM																																										
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3 years:	4.2	16.1	3.8	16.1																																										
5 years:	2.2	17.7	1.8	17.7																																										
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	I-EUR	BM	P-EUR	BM																																										
1 year:	7.2	2.2	7.2	2.2																																										
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5 years:	2.8	17.7	2.7	17.7																																										
1 year: _____ P-EUR _____ BM _____																																														

Allianz PIMCO Euro Rentplus		Allianz PIMCO Inflationsschutz		Allianz PIMCO Multi Strategie Investment Grade (MSIG)		Allianz PIMCO Pfandbrieffonds																																																																
LU0035874527 (AT-EUR)		LU0202944186 (A-EUR)		LU0174381151 (I-EUR) LU0214828625 (P-EUR)		LU0039499404 (AT-EUR)		ISIN																																																														
Fund for ultra short-term EUR bonds		Fund for inflation-linked EUR bonds		Fund for international bonds		Medium-term euro bond fund focusing on covered bonds		Fund characteristics																																																														
The fund invests in the European bond market. The average duration of the portfolio is to be less than 12 months. Its investment objective is to attain a return in euros that is largely independent of interest rate and currency fluctuations.		The fund invests at least 90% of its assets in inflation-linked bonds or in derivatives allowing for such exposure, respectively. The nominal value and/or the interest payments of inflation-linked investments are linked to a price index. Up to 10% of fund volume may be invested in bonds denominated in non-European currencies. Foreign currency exposure is to be hedged against euros. The fund's investment aim is attaining steady capital growth in real terms.		The fund invests primarily in international bond markets, seeking to avoid currency risks as far as possible. In particular, the fund invests on international markets for corporate bonds. High-yielding bonds may only be acquired if they have good credit ratings (investment-grade). Its investment objective is to attain an above-average return in euros over the long-term.		The fund invests primarily in the bond market. Its investment objective is to attain an adequate return in euros.		Investment objective																																																														
27/2/1992		26/11/2004		28/8/2003 (I-EUR) / 30/3/2005 (P-EUR)		22/10/1992		Launch date																																																														
AT, DE, LU		DE, LU		DE, LU, NL		AT, DE, LU		Registered for sale in <sup>3</sup>																																																														
EUR 239.92 million		EUR 63.08 million		EUR 335.69 million <sup>4</sup>		EUR 201.82 million		Net assets (12/2010)																																																														
Currently 0.60 (max. 0.85)		Currently 0.80 (max. 1.25)		Currently 0.44 (max. 1.00)		Currently 0.75 (max. 1.00)		Management fee (% p.a.)																																																														
0.85		0.76 <sup>10</sup>		0.55 (I-EUR) / 0.59 (P-EUR)		1.13		TER <sup>3</sup> (%)																																																														
–		–		RP Rendite Plus		–		Umbrella																																																														
Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Management company																																																														
Andrew Bosomworth		Michael Althof		Andrew Bosomworth		Kristion Mierau		Fund manager																																																														
Accumulation of income on January 31		Distribution on April 15		Distribution on December 15		Accumulation of income on January 31		Distributing/Reinvesting																																																														
JP Morgan-Constant Maturity-1Y-Germany		Barclays Capital Euro Government Inflation-Linked Bond Index		Barclays Capital Euro-Aggregate ex Treasuries 1–5 Year Index <sup>*</sup>		iBoxx EUR Covered All Mats 1300 h – TR		Benchmark (BM)																																																														
<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>0.4</td> <td>1.1</td> </tr> <tr> <td>3 years:</td> <td>2.4</td> <td>10.2</td> </tr> <tr> <td>5 years:</td> <td>2.4</td> <td>17.2</td> </tr> <tr> <td>10 years:</td> <td>2.5</td> <td>38.4</td> </tr> </tbody> </table>			AT-EUR	BM	1 year:	0.4	1.1	3 years:	2.4	10.2	5 years:	2.4	17.2	10 years:	2.5	38.4	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>-0.2</td> <td>1.0</td> </tr> <tr> <td>3 years:</td> <td>0.9</td> <td>3.3</td> </tr> <tr> <td>5 years:</td> <td>1.2</td> <td>8.4</td> </tr> </tbody> </table>			A-EUR	BM	1 year:	-0.2	1.0	3 years:	0.9	3.3	5 years:	1.2	8.4	<table border="1"> <thead> <tr> <th></th> <th>I-EUR</th> <th>BM<sup>*</sup></th> <th>P-EUR</th> <th>BM<sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>5.6</td> <td>4.1</td> <td>5.5</td> <td>4.1</td> </tr> <tr> <td>3 years:</td> <td>3.7</td> <td>17.4</td> <td>3.6</td> <td>17.4</td> </tr> <tr> <td>5 years:</td> <td>2.8</td> <td>22.8</td> <td>2.8</td> <td>22.8</td> </tr> </tbody> </table>			I-EUR	BM <sup>*</sup>	P-EUR	BM <sup>*</sup>	1 year:	5.6	4.1	5.5	4.1	3 years:	3.7	17.4	3.6	17.4	5 years:	2.8	22.8	2.8	22.8	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>1.2</td> <td>1.2</td> </tr> <tr> <td>3 years:</td> <td>3.9</td> <td>15.5</td> </tr> <tr> <td>5 years:</td> <td>2.2</td> <td>17.2</td> </tr> <tr> <td>10 years:</td> <td>3.5</td> <td>57.7</td> </tr> </tbody> </table>			AT-EUR	BM	1 year:	1.2	1.2	3 years:	3.9	15.5	5 years:	2.2	17.2	10 years:	3.5	57.7	Average annualised performance <sup>3</sup> (12/2010) (%)
	AT-EUR	BM																																																																				
1 year:	0.4	1.1																																																																				
3 years:	2.4	10.2																																																																				
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10 years:	3.5	57.7																																																																				
<small><sup>*</sup> until 1/2/2011 30% Barclays US Aggregate ex Treasuries 1–7 years (hedged into Euro) + 70% Barclays Euro Aggregate ex Treasuries 1–7 years, until 1/11/2003 30% Barclays US Aggregate ex Treasuries (hedged into Euro) + 70% Barclays Euro Aggregate ex Treasuries</small>																																																																						

# Bond funds<sup>1</sup>

## Euro – Investment Grade

	Allianz PIMCO Unternehmensanleihen 2013	Allianz Rendite Extra	Allianz Strategie 2014 Plus	Allianz Strategie 2019 Plus																																																
ISIN	LU0389618884 (A-EUR) LU0389620948 (I-EUR) LU0389619932 (S-EUR)	LU0202995170 (A-EUR) LU0041034595 (AT-EUR) LU0202995337 (P-EUR)	LU0494918757 (AT-EUR) LU0258576825 (I-EUR)	LU0494919649 (AT-EUR) LU0494920498 (I-EUR)																																																
Fund characteristics	Limited-term fund for European corporate bonds with high credit quality	Fund for medium duration EUR bonds	Time-scaled strategy on the Euro bond or money market	Time-scaled strategy on the Euro bond or money market																																																
Investment objective	The fund invests primarily in the market for corporate bonds of issuers domiciled in Europe or that do most of their business in Europe. At least 95% of the bonds acquired must have investment-grade ratings, i.e. BBB- or better. Foreign-currency investments exceeding 5% of fund assets are hedged against euros. The duration (average time for which capital is tied up) of the fund is basically aligned to the end of its life (29/11/2013). The investment aim is to achieve a return in line with yields on the European market for corporate bonds.	The fund invests primarily in international bond markets, seeking to avoid currency risks as far as possible. Its investment objective is to attain a return in line with market yields (relative to the Euro bond market).	The fund strives to attain a maturity-matched return relative to the Euro government bond market until 31/12/2014. In this phase, the portfolio duration is aligned to this date. The fund endeavours to achieve a unit price of EUR 100 on 31/12/2014 but cannot guarantee this. From 1/1/2015 on, the fund seeks to attain a return oriented to the Euro money market, with a maximum portfolio duration of one year. Fund assets may be invested primarily in interest-bearing securities, with the share of issues that do not have an investment-grade rating limited to 20% of fund assets. Emerging-market bonds may not be acquired. The fund may also apply derivative-based strategies, especially on share markets, with share market risks neutralised.	The fund strives to attain a maturity-matched return relative to the Euro government bond market until 31/12/2019. In this phase, the portfolio duration is aligned to this date. The fund endeavours to achieve a unit price of EUR 100 on 31/12/2019 but cannot guarantee this. From 1/1/2020 on, the fund seeks to attain a return oriented to the Euro money market, with a maximum portfolio duration of one year. Fund assets may be invested primarily in interest-bearing securities, with the share of issues that do not have an investment-grade rating limited to 20% of fund assets. Emerging-market bonds may not be acquired. The fund may also apply derivative-based strategies, especially on share markets, with share market risks neutralised.																																																
Launch date	17/3/2009	1/12/2004 (A-EUR, P-EUR) / 1/12/1992 (AT-EUR)	15/4/2010 (AT-EUR) / 17/6/2010 (I-EUR)	15/4/2010 (AT-EUR) / 17/6/2010 (I-EUR)																																																
Registered for sale in <sup>3</sup>	LU	DE, LU	DE, LU	DE, LU																																																
Net assets (12/2010)	EUR 131.23 million <sup>4</sup>	EUR 105.38 million <sup>4</sup>	EUR 31.52 million <sup>4</sup>	EUR 23.10 million <sup>4</sup>																																																
Management fee (% p.a.)	Currently 0.80 (max. 1.25) (A-EUR) Currently 0.40 (max. 1.00) (I-EUR, S-EUR)	Currently 0.85 (max. 1.50) (A-EUR, AT-EUR) Currently 0.50 (max. 1.00) (P-EUR)	Currently 0.40 (max. 1.50) (AT-EUR) Currently 0.08 (max. 1.00) (I-EUR)	Currently 0.60 (max. 1.50) (AT-EUR) Currently 0.08 (max. 1.00) (I-EUR)																																																
TER <sup>3</sup> (%)	1.00 <sup>7</sup> (A-EUR) / 0.52 <sup>7</sup> (I-EUR) / 0.58 <sup>7</sup> (S-EUR)	1.09 (A-EUR, AT-EUR) / 0.70 (P-EUR)	First TER 31/12/2010	First TER 31/12/2010																																																
Umbrella	–	–	Allianz Global Investors Fund II	Allianz Global Investors Fund II																																																
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																
Fund manager	Andreas Berndt	Andrew Bosomworth	Maxence-Louis Mormede	Maxence-Louis Mormede																																																
Distributing / Reinvesting	Distribution on July 15	Distribution on December 15 (A-EUR, P-EUR) / Accumulation of income on September 30 (AT-EUR)	Accumulation of income on December 31 (AT-EUR) / Distribution on 1st Monday in March (I-EUR)	Accumulation of income on December 31 (AT-EUR) / Distribution on 1st Monday in March (I-EUR)																																																
Benchmark (BM)	–	JP Morgan GBI Germany*	–	–																																																
Average annualised performance <sup>3</sup> (12/2010) (%)	1 year: <table border="1"> <tr><td>A-EUR</td><td>I-EUR</td><td>S-EUR</td></tr> <tr><td>3.6</td><td>4.0</td><td>4.0</td></tr> </table>	A-EUR	I-EUR	S-EUR	3.6	4.0	4.0	1 year: <table border="1"> <tr><td>A-EUR</td><td>BM*</td><td>AT-EUR</td><td>BM*</td></tr> <tr><td>6.8</td><td>6.4</td><td>6.8</td><td>6.4</td></tr> <tr><td>3 years:</td><td>7.4</td><td>21.4</td><td>7.4</td><td>21.4</td></tr> <tr><td>5 years:</td><td>3.9</td><td>23.3</td><td>3.9</td><td>23.3</td></tr> <tr><td>10 years:</td><td></td><td>4.8</td><td>69.1</td><td></td></tr> </table> <table border="1"> <tr><td>P-EUR</td><td>BM*</td></tr> <tr><td>1 year:</td><td>7.2</td><td>6.4</td></tr> <tr><td>3 years:</td><td>7.8</td><td>21.4</td></tr> <tr><td>5 years:</td><td>4.3</td><td>23.3</td></tr> </table>	A-EUR	BM*	AT-EUR	BM*	6.8	6.4	6.8	6.4	3 years:	7.4	21.4	7.4	21.4	5 years:	3.9	23.3	3.9	23.3	10 years:		4.8	69.1		P-EUR	BM*	1 year:	7.2	6.4	3 years:	7.8	21.4	5 years:	4.3	23.3	1 year: <table border="1"> <tr><td>AT-EUR</td><td>I-EUR</td></tr> <tr><td>–<sup>9</sup></td><td>–<sup>9</sup></td></tr> </table>	AT-EUR	I-EUR	– <sup>9</sup>	– <sup>9</sup>	1 year: <table border="1"> <tr><td>AT-EUR</td><td>I-EUR</td></tr> <tr><td>–<sup>9</sup></td><td>–<sup>9</sup></td></tr> </table>	AT-EUR	I-EUR	– <sup>9</sup>	– <sup>9</sup>
A-EUR	I-EUR	S-EUR																																																		
3.6	4.0	4.0																																																		
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3 years:	7.4	21.4	7.4	21.4																																																
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AT-EUR	I-EUR																																																			
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– <sup>9</sup>	– <sup>9</sup>																																																			

Explanations can be found in the footnotes on page 79.

## Bond funds<sup>1</sup>

### Euro – Non-Investment Grade/ High Yield/Emerging Markets

Allianz PIMCO Corporate Bond Europa HiYield				
LU0110014080 (A-EUR) LU0188098932 (I-EUR)				
Fund for high-yield corporate bonds				
The fund invests primarily in the market for corporate bonds with a credit rating of less than BBB- (non-investment grade). The focus is on European issuances. Currency risks are to be avoided as far as possible. Its investment objective is to attain an above-average return in euros.				
5/6/2000 (A-EUR) / 19/9/2005 (I-EUR)				
AT, DE, LU				
EUR 182.54 million <sup>4</sup>				
Currently 1.00 (max. 1.25) (A-EUR) Currently 0.50 (max. 1.00) (I-EUR)				
1.25 (A-EUR) <sup>10</sup> / 0.68 (I-EUR) <sup>10</sup>				
–				
Allianz Global Investors Luxembourg S.A.				
Axel Potthof				
Distribution on 1st Monday in March				
ML European Currency High Yield BB-B Rated Constrained hedged into Euro <sup>5</sup>				
	A-EUR	BM <sup>*</sup>	I-EUR	BM <sup>*</sup>
1 year:	15.8	13.7	16.5	13.7
3 years:	7.4	36.6	8.0	36.6
5 years:	5.9	44.9	6.4	44.9
10 years:	4.8	86.2		
<sup>*</sup> until 1/1/2004 ML European Currency High Yield Constrained (hedged into Euro), until 1/2/2003 ML Euro High Yield Index				

## Bond funds<sup>1</sup>

### Euro – Limited-Term funds

Allianz PIMCO Laufzeitfonds Extra 2014		Allianz PIMCO Laufzeitfonds Extra 2015			
LU0501082522 (A-EUR) LU0501083413 (I-EUR)		LU0568332265 (A-EUR) LU0568332778 (I-EUR)		ISIN	
Fixed maturity fund for corporate and emerging market bonds		Fixed maturity fund for corporate and emerging market bonds		Fund characteristics	
The fund may invest globally in particular in corporate bonds and, additionally, in emerging market bonds. Up to 25% of the fund may be invested in non-investment grade bonds with a maximum proportion of 10 percentage points to be invested in high-yielding corporate bonds. Foreign currency exposure exceeding 10% of the fund's assets are to be hedged against euros. As a rule, average portfolio duration is aligned to the fund's final maturity (28/11/2014). The investment objective is to attain a return in line with market yields.		The fund may invest globally in particular in corporate bonds and, additionally, in emerging market bonds. Up to 40% of the fund may be invested in non-investment grade bonds with a maximum proportion of 30 percentage points to be invested in high-yielding corporate bonds. Foreign currency exposure exceeding 10% of the fund's assets are to be hedged against euros. As a rule, average portfolio duration is aligned to the fund's final maturity (27/11/2015). The investment objective is to attain a return in line with market yields.		Investment objective	
4/5/2010 (A-EUR) / 21/7/2010 (I-EUR)		25/1/2011		Launch date	
LU		LU		Registered for sale in <sup>3</sup>	
EUR 215.50 million <sup>4</sup>				Net assets (12/2010)	
Currently 0.80 (max. 1.25) (A-EUR) Currently 0.45 (max. 1.00) (I-EUR)		Currently 0.85 (max. 1.25) (A-EUR) Currently 0.50 (max. 1.00) (I-EUR)		Management fee (% p. a.)	
First TER 31/03/2011		First TER 31/03/2012		TER <sup>3</sup> (%)	
–		–		Umbrella	
Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Management company	
Luke Spajic		Luke Spajic		Fund manager	
Distribution on July 15		Distribution on July 15		Distributing/ Reinvesting	
–		–		Benchmark (BM)	
1 year:	A-EUR – <sup>9</sup>	I-EUR – <sup>9</sup>	A-EUR – <sup>9</sup>	I-EUR – <sup>9</sup>	Average annualised performance <sup>3</sup> (12/2010) (%)

## Bond funds <sup>1</sup> European currencies – Investment Grade

	Allianz PIMCO Europazins »K«															
ISIN	LU0069069077 (A-EUR)															
Fund characteristics	Defensive fund for short-duration bonds denominated in European currencies															
Investment objective	The fund invests primarily in the short to medium-term segment of the market for bonds denominated in a European currency. Longer-term issues may be added if they fit the character of the portfolio. Securities acquired must have a good credit rating (investment-grade). Its investment objective is to attain a return in line with market yields with reference to the European short-term bond markets.															
Launch date	15/7/1996															
Registered for sale in <sup>3</sup>	AT, CH, DE, LU															
Net assets (12/2010)	EUR 55.19 million															
Management fee (% p.a.)	Currently 0.60 (max. 1.00)															
TER <sup>3</sup> (%)	0.81 <sup>10</sup>															
Umbrella	–															
Management company	Allianz Global Investors Luxembourg S.A.															
Fund manager	Lorenzo Pagani															
Distributing / Reinvesting	Distribution on 1st Monday in March															
Benchmark (BM)	JP Morgan GBI Europe 1 –3Y															
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>3.8</td> <td>2.2</td> </tr> <tr> <td>3 years:</td> <td>2.9</td> <td>12.6</td> </tr> <tr> <td>5 years:</td> <td>2.3</td> <td>18.7</td> </tr> <tr> <td>10 years:</td> <td>2.8</td> <td>44.0</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	3.8	2.2	3 years:	2.9	12.6	5 years:	2.3	18.7	10 years:	2.8	44.0
	A-EUR	BM														
1 year:	3.8	2.2														
3 years:	2.9	12.6														
5 years:	2.3	18.7														
10 years:	2.8	44.0														

## Bond funds <sup>1</sup> International currencies – Investment Grade

	Allianz PIMCO Bondspezial	Allianz PIMCO Global Bond High Grade																																																		
ISIN	LU0006245863 (A-EUR) LU0036819554 (AT-EUR)	LU0037533287 (A-EUR) LU0037533956 (AT-EUR)																																																		
Fund characteristics	Fund for international bonds with an expanded investment range	Fund for international high-grade bonds with medium-duration																																																		
Investment objective	The fund invests primarily in international bond markets. It may also acquire high-yield corporate and emerging-market bonds. Its investment objective is to attain an above-average return over the long-term.	The fund concentrates on the international market for high-grade bonds. Its investment objective is to attain a return in line with market yields.																																																		
Launch date	3/6/1988 (A-EUR) / 16/3/1992 (AT-EUR)	27/4/1992																																																		
Registered for sale in <sup>3</sup>	AT, CH, DE, LU	AT, DE, LU																																																		
Net assets (12/2010)	EUR 337.78 million <sup>4</sup>	EUR 74.43 million <sup>4</sup>																																																		
Management fee (% p.a.)	Currently 1.15 (max. 1.25) + performance-related fee <sup>5</sup>	Currently 0.80 (max. 1.00) + performance-related fee <sup>5</sup>																																																		
TER <sup>3</sup> (%)	1.39 + 0.89 <sup>8</sup> (A-EUR) / 1.39 + 0.88 <sup>8</sup> (AT-EUR)	1.04 + 0.58 <sup>8</sup> (A-EUR) / 1.05 + 0.56 <sup>8</sup> (AT-EUR)																																																		
Umbrella	–	–																																																		
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																		
Fund manager	Michael Sonner	Thomas Kressin																																																		
Distributing / Reinvesting	Distribution on December 15 (A-EUR) Accumulation of income on September 30 (AT-EUR)	Distribution on December 15 (A-EUR) Accumulation of income on September 30 (AT-EUR)																																																		
Benchmark (BM)	JP Morgan GBI Global	JP Morgan GBI Global																																																		
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>15.8</td> <td>13.8</td> <td>15.9</td> <td>13.8</td> </tr> <tr> <td>3 years:</td> <td>11.5</td> <td>32.4</td> <td>11.5</td> <td>32.4</td> </tr> <tr> <td>5 years:</td> <td>4.7</td> <td>25.4</td> <td>4.7</td> <td>25.4</td> </tr> <tr> <td>10 years:</td> <td>4.0</td> <td>39.3</td> <td>4.1</td> <td>39.3</td> </tr> </tbody> </table>		A-EUR	BM	AT-EUR	BM	1 year:	15.8	13.8	15.9	13.8	3 years:	11.5	32.4	11.5	32.4	5 years:	4.7	25.4	4.7	25.4	10 years:	4.0	39.3	4.1	39.3	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>14.7</td> <td>13.8</td> <td>14.7</td> <td>13.8</td> </tr> <tr> <td>3 years:</td> <td>10.5</td> <td>32.4</td> <td>10.5</td> <td>32.4</td> </tr> <tr> <td>5 years:</td> <td>4.4</td> <td>25.4</td> <td>4.4</td> <td>25.4</td> </tr> <tr> <td>10 years:</td> <td>3.5</td> <td>39.3</td> <td>3.5</td> <td>39.3</td> </tr> </tbody> </table>		A-EUR	BM	AT-EUR	BM	1 year:	14.7	13.8	14.7	13.8	3 years:	10.5	32.4	10.5	32.4	5 years:	4.4	25.4	4.4	25.4	10 years:	3.5	39.3	3.5	39.3
	A-EUR	BM	AT-EUR	BM																																																
1 year:	15.8	13.8	15.9	13.8																																																
3 years:	11.5	32.4	11.5	32.4																																																
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5 years:	4.4	25.4	4.4	25.4																																																
10 years:	3.5	39.3	3.5	39.3																																																

Explanations can be found in the footnotes on page 79.

## Balanced

Allianz TAARA Stiftungsfonds		Allianz European Pension Defensive																																																				
LU0224473941 (A-EUR) LU0270726580 (I-EUR) LU0224474329 (P-EUR)		LU0259886124 (A-EUR) LU0259887957 (I-EUR)		ISIN																																																		
Bond fund with rule-based addition of equities		Balanced fund with a potentially substantial participation in euro bonds seeking to limit losses		Fund characteristics																																																		
The fund invests at least 80% of its assets in bonds. Up to 20% may be invested in European equities. The allocation is adjusted flexibly depending on the assessment of the market situation: The fund is either completely invested in bonds or is allocated in 80% bonds and 20% equities. Its investment objective is to attain a reasonable return while preserving capital, as far as possible.		The fund strives to attain an above-average return relative to a benchmark portfolio, of which 20% consists of stocks from the eurozone and 80% of medium-term Euro bonds. To this end, the respective proportions of shares and bonds in the fund may deviate sharply from the benchmark portfolio. Thus, up to 40% of fund assets may be invested in stocks and up to 100% in bonds. This is to enable the fund to participate significantly in rising stock and bond markets and to limit losses in relation to the benchmark portfolio in the case of falling prices. Various strategies may be applied in the equity and bond components of the fund. Foreign currency risks are largely hedged against euros.		Investment objective																																																		
18/5/2006 (A-EUR) / 20/6/2007 (I-EUR) / 8/8/2005 (P-EUR)		6/8/2007 (A-EUR) / 5/6/2007 (I-EUR)		Launch date																																																		
AT, DE, LU		DE, FR, LU, PT		Registered for sale in <sup>3</sup>																																																		
EUR 111.91 million <sup>4</sup>		EUR 48.79 million <sup>4</sup>		Net assets (12/2010)																																																		
Currently 1.25 (max. 1.50) + perf.-rel. fee <sup>5</sup> (A-EUR) Currently 0.35 (max. 0.75) (I-EUR) Currently 1.00 (max. 1.50) + perf.-rel. fee <sup>5</sup> (P-EUR)		Currently 0.90 (max. 2.00) (A-EUR) Currently 0.50 (max. 1.00) (I-EUR)		Management fee (% p.a.)																																																		
1.32 + 0.00 <sup>8</sup> (A-EUR) <sup>10</sup> / 0.46 (I-EUR) <sup>10</sup> / 1.04 + 0.00 <sup>8</sup> (P-EUR) <sup>10</sup>		1.10 (A-EUR) / 0.75 (I-EUR)		TER <sup>3</sup> (%)																																																		
–		Allianz European Pension Investments		Umbrella																																																		
Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Management company																																																		
Philipp Kellerhals		Stefan Nixel		Fund manager																																																		
Distribution on April 15		Distribution on December 15		Distributing / Reinvesting																																																		
90% REX + 10% DAX		20% EURO STOXX 50 Total Return + 80% JP Morgan EMU Government Bond Investment Grade Index*		Benchmark (BM)																																																		
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>2.5</td> <td>5.3</td> <td>3.4</td> <td>5.0</td> </tr> <tr> <td>3 years:</td> <td>3.9</td> <td>17.6</td> <td>4.8</td> <td>16.4</td> </tr> <tr> <td></td> <td colspan="2">P-EUR</td> <td colspan="2">BM</td> </tr> <tr> <td>1 year:</td> <td colspan="2">2.8</td> <td colspan="2">5.3</td> </tr> <tr> <td>3 years:</td> <td colspan="2">4.2</td> <td colspan="2">17.6</td> </tr> <tr> <td>5 years:</td> <td colspan="2">3.5</td> <td colspan="2">25.8</td> </tr> </tbody> </table>			A-EUR	BM	I-EUR	BM	1 year:	2.5	5.3	3.4	5.0	3 years:	3.9	17.6	4.8	16.4		P-EUR		BM		1 year:	2.8		5.3		3 years:	4.2		17.6		5 years:	3.5		25.8		<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> <th>I-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>-1.5</td> <td>0.7</td> <td>-1.1</td> <td>0.7</td> </tr> <tr> <td>3 years:</td> <td>0.8</td> <td>6.2</td> <td>1.2</td> <td>6.2</td> </tr> </tbody> </table>			A-EUR	BM*	I-EUR	BM*	1 year:	-1.5	0.7	-1.1	0.7	3 years:	0.8	6.2	1.2	6.2	Average annualised performance <sup>3</sup> (12/2010) (%)
	A-EUR	BM	I-EUR	BM																																																		
1 year:	2.5	5.3	3.4	5.0																																																		
3 years:	3.9	17.6	4.8	16.4																																																		
	P-EUR		BM																																																			
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	A-EUR	BM*	I-EUR	BM*																																																		
1 year:	-1.5	0.7	-1.1	0.7																																																		
3 years:	0.8	6.2	1.2	6.2																																																		
<small>* until 15/7/2010 20% EURO STOXX 50 Total Return + 80% JP Morgan EMU Bond Index</small>																																																						

## Balanced

	Allianz FinanzPlan 2015	Allianz FinanzPlan 2020	Allianz FinanzPlan 2025	Allianz FinanzPlan 2030																								
ISIN	LU0239364028 (A-EUR)	LU0239364531 (A-EUR)	LU0239365264 (A-EUR)	LU0239367716 (A-EUR)																								
Fund characteristics	Flexibly structured fund with capital build-up aligned to the target date	Flexibly structured fund with capital build-up aligned to the target date	Flexibly structured fund with capital build-up aligned to the target date	Flexibly structured fund with capital build-up aligned to the target date																								
Investment objective	The fund aims to achieve capital growth by 31/12/2015. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.	The fund aims to achieve capital growth by 31/12/2020. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.	The fund aims to achieve capital growth by 31/12/2025. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.	The fund aims to achieve capital growth by 31/12/2030. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.																								
Launch date	1/9/2006	1/9/2006	1/9/2006	1/9/2006																								
Registered for sale in <sup>3</sup>	DE, LU	DE, LU	DE, LU	DE, LU																								
Net assets (12/2010)	EUR 7.02 million	EUR 9.75 million	EUR 15.40 million	EUR 16.83 million																								
Management fee (% p.a.)	Currently 0.75 (max. 2.00)	Currently 0.75 (max. 2.00)	Currently 1.30 (max. 2.00)	Currently 1.30 (max. 2.00)																								
TER <sup>3</sup> (%)	0.63	1.01	0.97	0.94																								
Umbrella	–	–	–	–																								
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																								
Fund manager	Giorgio Carlino	Giorgio Carlino	Giorgio Carlino	Giorgio Carlino																								
Distributing / Reinvesting	Distribution on July 15	Distribution on July 15	Distribution on July 15	Distribution on July 15																								
Benchmark (BM)	–	–	–	–																								
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="0"> <tr> <td></td> <td style="text-align: right;">A-EUR</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">6.4</td> </tr> <tr> <td>3 years:</td> <td style="text-align: right;">–2.5</td> </tr> </table>		A-EUR	1 year:	6.4	3 years:	–2.5	<table border="0"> <tr> <td></td> <td style="text-align: right;">A-EUR</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">8.2</td> </tr> <tr> <td>3 years:</td> <td style="text-align: right;">–4.9</td> </tr> </table>		A-EUR	1 year:	8.2	3 years:	–4.9	<table border="0"> <tr> <td></td> <td style="text-align: right;">A-EUR</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">11.6</td> </tr> <tr> <td>3 years:</td> <td style="text-align: right;">–4.1</td> </tr> </table>		A-EUR	1 year:	11.6	3 years:	–4.1	<table border="0"> <tr> <td></td> <td style="text-align: right;">A-EUR</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">13.3</td> </tr> <tr> <td>3 years:</td> <td style="text-align: right;">–3.3</td> </tr> </table>		A-EUR	1 year:	13.3	3 years:	–3.3
	A-EUR																											
1 year:	6.4																											
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	A-EUR																											
1 year:	13.3																											
3 years:	–3.3																											

Explanations can be found in the footnotes on page 79.

Allianz FinanzPlan 2035		Allianz FinanzPlan 2040		Allianz FinanzPlan 2045		Allianz FinanzPlan 2050																										
LU0239368102 (A-EUR)		LU0239368953 (A-EUR)		LU0239369506 (A-EUR)		LU0239384059 (A-EUR)		ISIN																								
Flexibly structured fund with capital build-up aligned to the target date		Flexibly structured fund with capital build-up aligned to the target date		Flexibly structured fund with capital build-up aligned to the target date		Flexibly structured fund with capital build-up aligned to the target date		Fund characteristics																								
The fund aims to achieve capital growth by 31/12/2035. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.		The fund aims to achieve capital growth by 31/12/2040. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.		The fund aims to achieve capital growth by 31/12/2045. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.		The fund aims to achieve capital growth by 31/12/2050. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.		Investment objective																								
1/9/2006		1/9/2006		1/9/2006		1/9/2006		Launch date																								
DE, LU		DE, LU		DE, LU		DE, LU		Registered for sale in <sup>3</sup>																								
EUR 15.34 million		EUR 15.79 million		EUR 15.65 million		EUR 19.86 million		Net assets (12/2010)																								
Currently 1.30 (max. 2.00)		Currently 1.30 (max. 2.00)		Currently 1.30 (max. 2.00)		Currently 1.30 (max. 2.00)		Management fee (% p.a.)																								
0.91		0.87		0.90		0.81		TER <sup>3</sup> (%)																								
–		–		–		–		Umbrella																								
Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Management company																								
Giorgio Carlino		Giorgio Carlino		Giorgio Carlino		Giorgio Carlino		Fund manager																								
Distribution on July 15		Distribution on July 15		Distribution on July 15		Distribution on July 15		Distributing / Reinvesting																								
–		–		–		–		Benchmark (BM)																								
<table border="0"> <tr> <td></td> <td style="text-align: right;">A-EUR</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">14.1</td> </tr> <tr> <td>3 years:</td> <td style="text-align: right;">–3.1</td> </tr> </table>			A-EUR	1 year:	14.1	3 years:	–3.1	<table border="0"> <tr> <td></td> <td style="text-align: right;">A-EUR</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">14.6</td> </tr> <tr> <td>3 years:</td> <td style="text-align: right;">–3.2</td> </tr> </table>			A-EUR	1 year:	14.6	3 years:	–3.2	<table border="0"> <tr> <td></td> <td style="text-align: right;">A-EUR</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">15.0</td> </tr> <tr> <td>3 years:</td> <td style="text-align: right;">–3.3</td> </tr> </table>			A-EUR	1 year:	15.0	3 years:	–3.3	<table border="0"> <tr> <td></td> <td style="text-align: right;">A-EUR</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">15.5</td> </tr> <tr> <td>3 years:</td> <td style="text-align: right;">–3.05</td> </tr> </table>			A-EUR	1 year:	15.5	3 years:	–3.05	Average annualised performance <sup>3</sup> (12/2010) (%)
	A-EUR																															
1 year:	14.1																															
3 years:	–3.1																															
	A-EUR																															
1 year:	14.6																															
3 years:	–3.2																															
	A-EUR																															
1 year:	15.0																															
3 years:	–3.3																															
	A-EUR																															
1 year:	15.5																															
3 years:	–3.05																															

## Balanced

	Allianz RCM Systematic Multi Strategy	Allianz Suisse – Flexible Fund																																														
ISIN	LU0310774517 (AT-EUR) LU0299345339 (I-EUR) LU0299345842 (W-EUR)	LU0230602301 (AT-CHF) LU0300076113 (I-CHF) LU0193824439 (IT-CHF)																																														
Fund characteristics	Absolute return fund with a multi-strategy approach	CHF-oriented balanced fund investing mainly in bonds																																														
Investment objective	With the aid of an absolute-return approach, the fund aims at attaining an annual return (before costs) averaging 7.5%-points above the EONIA rate (average interbank overnight rate in the eurozone). To this end, the fund uses primarily derivatives-based strategies relating to the equity, bond, money market, real-estate fund, commodity futures/precious metals and currency investment classes. The return target may be exceeded or undershot and does not represent a guarantee.	The fund serves to underlay fund-linked life insurance policies (FLIs) of Allianz Suisse. The proportion of equities and bonds in the fund depends on management's assessment of the outlook for stock markets and interest rates, as well as on the maturity structure of the FLIs. The equity component may not exceed 50% of assets while the bond component may account for up to 100% of assets.																																														
Launch date	31/7/2007 (AT-EUR) / 30/5/2007 (I-EUR, W-EUR)	15/11/2005 (AT-CHF) / 26/6/2007 (I-CHF) / 27/7/2004 (IT-CHF)																																														
Registered for sale in <sup>3</sup>	DE, LU	CH, LI, LU																																														
Net assets (12/2010)	EUR 48.54 million <sup>4</sup>	EUR 175.07 million <sup>4</sup>																																														
Management fee (% p.a.)	Currently 1.75 (max. 2.50) + perf.-rel. fee <sup>5</sup> (AT-EUR) Currently 0.88 (max. 1.25) + perf.-rel. fee <sup>5</sup> (I-EUR) Currently 0.53 (max. 1.25) + perf.-rel. fee <sup>5</sup> (W-EUR)	Currently 1.00 (max. 1.50) (AT-CHF) Currently 0.45 (max. 1.50) (I-CHF, IT-CHF)																																														
TER <sup>3</sup> (%)	2.05 + 0.00 <sup>8</sup> (AT-EUR) / 1.09 + 0.01 <sup>8</sup> (I-EUR) / 0.74 + 0.05 <sup>8</sup> (W-EUR)	1.21 (AT-CHF) <sup>10</sup> / 0.61 (I-CHF, IT-CHF) <sup>10</sup>																																														
Umbrella	–	Allianz Suisse – Strategy Fund																																														
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																														
Fund manager	Matthias Müller	Matthias Müller																																														
Distributing / Reinvesting	Accumulation of income on March 31 (AT-EUR) / Distribution on July 15 (I-EUR, W-EUR)	Accumulation of income on December 31 (AT-CHF, IT-CHF) / Distribution on 1st Monday in March (I-CHF)																																														
Benchmark (BM)	EONIA	–																																														
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>-0.3</td> <td>0.4</td> <td>0.7</td> <td>0.4</td> </tr> <tr> <td>3 years:</td> <td>-1.3</td> <td>5.3</td> <td>-0.5</td> <td>5.3</td> </tr> <tr> <th colspan="2"></th> <th>W-EUR</th> <th>BM</th> <th></th> </tr> <tr> <td>1 year:</td> <td></td> <td>1.1</td> <td>0.4</td> <td></td> </tr> <tr> <td>3 years:</td> <td></td> <td>-0.2</td> <td>5.3</td> <td></td> </tr> </tbody> </table>		AT-EUR	BM	I-EUR	BM	1 year:	-0.3	0.4	0.7	0.4	3 years:	-1.3	5.3	-0.5	5.3			W-EUR	BM		1 year:		1.1	0.4		3 years:		-0.2	5.3		<table border="1"> <thead> <tr> <th></th> <th>AT-CHF</th> <th>I-CHF</th> <th>IT-CHF</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>0.0</td> <td>0.6</td> <td>0.6</td> </tr> <tr> <td>3 years:</td> <td>-0.4</td> <td>0.2</td> <td>0.2</td> </tr> <tr> <td>5 years:</td> <td>0.1</td> <td></td> <td>0.8</td> </tr> </tbody> </table>		AT-CHF	I-CHF	IT-CHF	1 year:	0.0	0.6	0.6	3 years:	-0.4	0.2	0.2	5 years:	0.1		0.8
	AT-EUR	BM	I-EUR	BM																																												
1 year:	-0.3	0.4	0.7	0.4																																												
3 years:	-1.3	5.3	-0.5	5.3																																												
		W-EUR	BM																																													
1 year:		1.1	0.4																																													
3 years:		-0.2	5.3																																													
	AT-CHF	I-CHF	IT-CHF																																													
1 year:	0.0	0.6	0.6																																													
3 years:	-0.4	0.2	0.2																																													
5 years:	0.1		0.8																																													

Explanations can be found in the footnotes on page 79.

## Alternative investment funds

	Allianz Commodities Strategy																
ISIN	LU0353377335 (A-EUR) LU0410937063 (CT-EUR) LU0353377509 (I-EUR) LU0353377418 (P-EUR) LU0353377681 (W-EUR)																
Fund characteristics	Fund participating in the global commodities markets (long/short strategy)																
Investment objective	The fund seeks to participate as far as possible in the performance of the CORALS (USD) index, which is based on a broad range of international raw materials and commodities futures indices. The weighting of individual indices in the CORALS (USD) index depends on the fundamental and technical assessment of their prospective returns and is adjusted monthly. Both long and short positions in the individual indices may be taken. Participation in the performance of the CORALS (USD) index is achieved by means of derivative instruments (swaps), enabling the residual liquidity to be invested in a portfolio aligned to the Euro money market.																
Launch date	20/5/2008 (A-EUR, I-EUR, P-EUR) / 17/2/2009 (CT-EUR) / 12/5/2009 (W-EUR)																
Registered for sale in <sup>3</sup>	DE, ES (A-EUR, CT-EUR, I-EUR), LU																
Net assets (12/2010)	EUR 196.80 million <sup>4</sup>																
Management fee (% p.a.)	Currently 1.00 (max. 2.00) (A-EUR, CT-EUR) Currently 0.50 (max. 1.00) (I-EUR, P-EUR) Currently 0.30 (max. 0.60) (W-EUR)																
TER <sup>3</sup> (%)	1.31 (A-EUR) / 1.76 (CT-EUR) / 0.70 (I-EUR) / 0.72 (P-EUR) / 0.49 (W-EUR)																
Umbrella	–																
Management company	Allianz Global Investors Luxembourg S.A.																
Fund manager	Michael Verhofen																
Distributing / Reinvesting	Distribution on October 15 (A-EUR, I-EUR, P-EUR, W-EUR) / Accumulation of income on June 30 (CT-EUR)																
Benchmark (BM)	–																
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>CT-EUR</th> <th>I-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>0.9</td> <td>0.4</td> <td>1.5</td> </tr> <tr> <th colspan="2"></th> <th>P-EUR</th> <th>W-EUR</th> </tr> <tr> <td>1 year:</td> <td></td> <td>1.5</td> <td>1.7</td> </tr> </tbody> </table>		A-EUR	CT-EUR	I-EUR	1 year:	0.9	0.4	1.5			P-EUR	W-EUR	1 year:		1.5	1.7
	A-EUR	CT-EUR	I-EUR														
1 year:	0.9	0.4	1.5														
		P-EUR	W-EUR														
1 year:		1.5	1.7														

## Money market

### Allianz Volatility Strategy

LU0417273579 (I-EUR)  
LU0417273652 (IT-EUR)  
LU0417273223 (P-EUR)

Strategy seeking to exploit equity market fluctuations

The fund invests in derivative financial instruments whose value is dependent on changes in prices on the share market, especially in share market-related variance swaps. The variance (mathematically; the square of volatility) is a statistical measure of the volatility of the underlying security in the period concerned. Depending on their features, these variance swaps may gain or lose value when the variance realised on the share market in a predetermined period deviates from the variance assumed for this period on conclusion of the swap transaction. The success of an investment strategy of this kind thus does not depend on the direction of the market trend but rather on the accuracy of the forecast of the actual volatility and on the selection of appropriate instruments within the framework of the strategy. The fund assets that are not held in derivatives are invested in a portfolio with a risk-reward profile similar to the euro money market. The investment objective is long-term capital growth.

7/4/2009 (I-EUR) / 13/1/2011 (IT-EUR) / 27/4/2010 (P-EUR)

DE, LU

EUR 237.69 million<sup>4</sup>

Currently 0.50 (max. 1.00)

0.72<sup>6</sup> (I-EUR) /  
First TER 31/03/2011 (IT-EUR, P-EUR)

–

Allianz Global Investors  
Luxembourg S.A.

Stefan Kloss

Distribution on July 15 (I-EUR, P-EUR)  
Accumulation of income on March 31  
(IT-EUR)

–

	I-EUR	IT-EUR	P-EUR
1 year:	9.7	– <sup>9</sup>	– <sup>9</sup>

### Allianz PIMCO Money Market Euro

LU0092156115 (AT-EUR)

Euro money market fund

The fund invests primarily in Euro money market investments with a maximum remaining term to maturity of one year. Foreign currency exposure exceeding 5% of the fund's assets is to be hedged against euros. Instruments without investment-grade rating may not be acquired. The investment objective is to attain a return in line with EUR money market yields.

12/8/1998

DE, LU

EUR 91.50 million

Currently 0.50 (max. 1.50)

0.63<sup>10</sup>

Dresdner Euro Money Management

Allianz Global Investors  
Luxembourg S.A.

Thomas Finkensteller

Accumulation of income  
on December 31

Libid 3 months EUR

	AT-EUR	BM
1 year:	0.6	0.6
3 years:	1.7	7.6
5 years:	2.1	15.2
10 years:	2.3	33.3

### Allianz PIMCO Money Market US \$

LU0057107152 (A-USD)

US \$ money market fund

The fund invests primarily in the USD money market. The duration of the portfolio (median period for which capital is tied up) is not to exceed 12 months. Its investment objective is to attain a return in USD in line with market yields that is largely independent of currency fluctuations.

3/4/1995

DE, LU

EUR 81.72 million

Currently 0.60 (max. 1.50)

0.70<sup>10</sup>

–

Allianz Global Investors  
Luxembourg S.A.

Thomas Finkensteller

Distribution on 1st Monday in March

–

	A-USD
1 year:	0.8
3 years:	1.1
5 years:	2.5
10 years:	2.2

ISIN

Fund characteristics

Investment objective

Launch date

Registered for sale in<sup>3</sup>

Net assets (12/2010)

Management fee  
(% p.a.)

TER<sup>3</sup> (%)

Umbrella

Management  
company

Fund manager

Distributing/  
Reinvesting

Benchmark (BM)

Average annualised  
performance<sup>3</sup>  
(12/2010) (%)

## Money market

	CB Geldmarkt Deutschland I	Allianz PIMCO Global ABS Fund																																		
ISIN	LU0052221412 (A-EUR) LU0585535577 (P-EUR)	LU0263904194 (I-EUR)																																		
Fund characteristics	Defensive euro money market fund	Fund for international asset-backed securities with a short-duration																																		
Investment objective	The fund invests in money market instruments of first-rate issuers and bank deposits. Its aim is attaining a yield related to the euro money market while taking into account capital security, stability and liquidity of fund assets.	The fund concentrates on the market for international asset-backed securities. High-yield bonds and asset-backed securities that have no investment-grade rating may also be added to the portfolio. Currency risks are largely hedged against euros. The fund aims at a short-duration of issues in the portfolio. Its investment objective is to attain an above-average return in euros over the long-term.																																		
Launch date	1/8/1994 (A-EUR) / 15/3/2011 (P-EUR)	17/10/2006																																		
Registered for sale in <sup>3</sup>	AT, DE, LU	DE, LU, NL																																		
Net assets (12/2010)	EUR 1,086.98 million <sup>4</sup>	EUR 49.39 million																																		
Management fee (% p.a.)	Currently 0.60 (max. 0.75) (A-EUR) Currently 0.30 (max. 0.50) (P-EUR)	Currently 0.30 (max. 1.00)																																		
TER <sup>3</sup> (%)	0.68 (A-EUR) / First TER 30/09/2011 (P-EUR)	0.48																																		
Umbrella	–	RP Rendite Plus																																		
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																		
Fund manager	Thomas Finkenzeller	Felix Blumenkamp																																		
Distributing / Reinvesting	Distribution on January 15	Distribution on December 15																																		
Benchmark (BM)	EONIA*	3-month Euribor																																		
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> <th>P-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>0.5</td> <td>0.5</td> <td>–<sup>9</sup></td> <td>–<sup>9</sup></td> </tr> <tr> <td>3 years:</td> <td>1.8</td> <td>6.7</td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td>2.3</td> <td>14.0</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>2.3</td> <td>30.5</td> <td></td> <td></td> </tr> </tbody> </table>		A-EUR	BM*	P-EUR	BM*	1 year:	0.5	0.5	– <sup>9</sup>	– <sup>9</sup>	3 years:	1.8	6.7			5 years:	2.3	14.0			10 years:	2.3	30.5			<table border="1"> <thead> <tr> <th></th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>13.6</td> <td>0.8</td> </tr> <tr> <td>3 years:</td> <td>–0.6</td> <td>7.9</td> </tr> </tbody> </table>		I-EUR	BM	1 year:	13.6	0.8	3 years:	–0.6	7.9
	A-EUR	BM*	P-EUR	BM*																																
1 year:	0.5	0.5	– <sup>9</sup>	– <sup>9</sup>																																
3 years:	1.8	6.7																																		
5 years:	2.3	14.0																																		
10 years:	2.3	30.5																																		
	I-EUR	BM																																		
1 year:	13.6	0.8																																		
3 years:	–0.6	7.9																																		

\* until 1/2/2010 Libid 3 months EUR

Explanations can be found in the footnotes on page 79.

## Certificate funds<sup>2</sup>

Allianz RCM High Dividend Discount																			
LU0204035603 (A-EUR) LU0204037138 (C-EUR) LU0204037484 (I-EUR)																			
Fund for European high dividend stocks																			
The fund concentrates on European shares with relatively high prospective dividend yields as well as on certificates on such shares or on European share indices. Calls are written against the bulk of shareholdings. The option premiums received flow into fund assets as additional income. The aim of the fund is to attain long-term capital growth generated by dividends, capital gains of shares and option premiums.																			
30/11/2004 (A-EUR) / 2/7/2007 (C-EUR) / 4/1/2005 (I-EUR)																			
DE, LU																			
EUR 136.17 million <sup>4</sup>																			
Currently 1.35 (max. 2.00) (A-EUR, C-EUR) Currently 0.65 (max. 1.00) (I-EUR)																			
1.54 (A-EUR) <sup>10</sup> / 2.05 (C-EUR) <sup>10</sup> / 0.79 (I-EUR) <sup>10</sup>																			
–																			
Allianz Global Investors Luxembourg S.A.																			
Henrik Büscher																			
Distribution on 1st Monday in March																			
–																			
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>C-EUR</th> <th>I-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>8.5</td> <td>8.0</td> <td>9.4</td> </tr> <tr> <td>3 years:</td> <td>–7.6</td> <td>–8.1</td> <td>–6.9</td> </tr> <tr> <td>5 years:</td> <td>–2.4</td> <td></td> <td>–1.6</td> </tr> </tbody> </table>					A-EUR	C-EUR	I-EUR	1 year:	8.5	8.0	9.4	3 years:	–7.6	–8.1	–6.9	5 years:	–2.4		–1.6
	A-EUR	C-EUR	I-EUR																
1 year:	8.5	8.0	9.4																
3 years:	–7.6	–8.1	–6.9																
5 years:	–2.4		–1.6																

## Guarantee funds

### Allianz RCM High Dividend Discount USA

LU0307371301 (A-EUR)  
LU0307371566 (A/H-EUR)

Fund for high dividend stocks from the U.S.

The fund concentrates on stocks with relatively high prospective dividend yields from companies that are domiciled in the U.S. or have significant business activity there, as well as on certificates on such stocks or on U.S. equity indices (these may contain options, e.g. discount certificates). Calls are sold against the bulk of shareholdings. The option premiums received flow into fund assets as additional income. The aim of the fund is to attain long-term capital growth generated by dividends, capital gains of shares and option premiums.

28/8/2007 (A-EUR, A/H-EUR)

DE, LU

EUR 23.62 million<sup>4</sup>

Currently 1.35 (max. 2.50)

1.72

RP Rendite Plus

Allianz Global Investors  
Luxembourg S.A.

Seung H. Minn

Distribution on December 15

–

	A-EUR	A/H-EUR
1 year:	19.0	8.5
3 years:	0.3	-3.3

### Allianz RCM Euro Protect Dynamic III

LU0165729426

Conservative guarantee fund offering 100% protection

The fund invests in a variable mix of bonds and blue chip shares from the eurozone. At the end of each three-year period, a minimum redemption price of 100% of the initial issue price is guaranteed. In special market situations, such as when interest rates are very low, the guarantee at the beginning of each guarantee period may be set at a lower level and/or the guarantee period may be shortened. The guarantee level may not be less than 97% of the unit price at the end of the guarantee period that has expired. If the price of the fund rises by at least 5% above this level in the interim, a new guarantee price is set at a correspondingly higher level.

8/4/2003

AT, DE, GR, LU

EUR 97.53 million

Currently 0.40 (max. 1.25)

1.20<sup>10</sup>

–

Allianz Global Investors  
Luxembourg S.A.

Maxence-Louis Mormede

Accumulation of income on  
December 31

–

	Fund
1 year:	0.4
3 years:	1.1
5 years:	1.5

### Allianz RCM Euro Protect Dynamic Plus

LU0169405262 (AT-EUR)

Aggressive guarantee fund offering 90% protection at the end of every one-year period

The fund invests in a variable mix of bonds and blue chip shares from the eurozone. At the end of every one-year period, a minimum redemption price of 90% of the initial issue price is guaranteed. If the price of the fund rises by at least 5% above this level in the interim, a new guarantee price is set at a correspondingly higher level. The fund is designed to have a higher budget for investment in equities than the versions offering 100% protection.

22/7/2003

AT, DE, ES, FR, IT, LU, NL

EUR 174.41 million

Currently 1.00 (max. 1.25)

1.23<sup>10</sup>

–

Allianz Global Investors  
Luxembourg S.A.

Maxence-Louis Mormede

Accumulation of income on  
December 31

–

	AT-EUR
1 year:	-3.5
3 years:	-0.9
5 years:	1.5

ISIN

Fund characteristics

Investment objective

Launch date

Registered for sale in<sup>3</sup>

Net assets (12/2010)

Management fee  
(% p.a.)

TER<sup>3</sup> (%)

Umbrella

Management  
company

Fund manager

Distributing/  
Reinvesting

Benchmark (BM)

Average annualised  
performance<sup>3</sup>  
(12/2010) (%)

## Funds of funds

	Allianz Horizont Balance	Allianz Horizont Defensiv	Allianz Horizont Dynamik																																													
ISIN	LU0103682786 (A-EUR)	LU0103682513 (A-EUR)	LU0103683248																																													
Fund characteristics	Balanced fund of funds aiming at limiting losses	Defensive fund of funds aiming at limiting losses	Offensive fund of funds aiming at limiting losses																																													
Investment objective	The fund strives to attain an above-average return on a notional portfolio consisting of 60% equities and 40% Euro bonds with a medium-term maturity on average, with losses limited to a certain extent. To this end, funds are distributed over various capital market segments (markets for equities, bonds/money-market instruments, real estate, commodities, hedge funds, private equity). The basis for this is a quantitative model that takes account of cyclical and non-cyclical factors. This enables the fund to participate substantially in rising equity and bond markets while limiting losses on falling prices relative to the reference portfolio.	The fund strives to attain an above-average return on a notional portfolio consisting of 30% equities and 70% Euro bonds with a medium-term maturity on average, with losses limited to a certain extent. To this end, funds are distributed over various capital market segments (markets for equities, bonds/money-market instruments, real estate, commodities, hedge funds, private equity). The basis for this is a quantitative model that takes account of cyclical and non-cyclical factors. This enables the fund to participate substantially in rising equity and bond markets while limiting losses on falling prices relative to the reference portfolio.	The fund strives to attain an above-average return on a notional portfolio consisting of 80% equities and 20% Euro bonds with a medium-term maturity on average, with losses limited to a certain extent. To this end, funds are distributed over various capital market segments (markets for equities, bonds/money-market instruments, real estate, commodities, hedge funds, private equity). The basis for this is a quantitative model that takes account of cyclical and non-cyclical factors. This enables the fund to participate substantially in rising equity and bond markets while limiting losses on falling prices relative to the reference portfolio.																																													
Launch date	18/1/2000	17/1/2000	18/1/2000																																													
Registered for sale in <sup>3</sup>	DE, LU	DE, LU	DE, LU																																													
Net assets (12/2010)	EUR 54.96 million	EUR 106.49 million	EUR 31.34 million																																													
Management fee (% p.a.)	1.50	1.25	1.75																																													
TER <sup>3</sup> (%)	2.34	1.91	2.63																																													
Umbrella	Allianz Horizont Fonds	Allianz Horizont Fonds	Allianz Horizont Fonds																																													
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																													
Fund manager	Giorgio Carlino	Giorgio Carlino	Giorgio Carlino																																													
Distributing / Reinvesting	Distribution on October 15	Distribution on October 15	Distribution on October 15																																													
Benchmark (BM)	60% MSCI World Total Return (Net) + 40% JP Morgan EMU Bond Index	30% MSCI World Total Return (Net) + 70% JP Morgan EMU Bond Index	80% MSCI World Total Return (Net) + 20% JP Morgan EMU Bond Index																																													
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>15.0</td> <td>12.0</td> </tr> <tr> <td>3 years:</td> <td>3.0</td> <td>3.5</td> </tr> <tr> <td>5 years:</td> <td>3.1</td> <td>14.3</td> </tr> <tr> <td>10 years:</td> <td>2.5</td> <td>33.1</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	15.0	12.0	3 years:	3.0	3.5	5 years:	3.1	14.3	10 years:	2.5	33.1	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>10.4</td> <td>6.6</td> </tr> <tr> <td>3 years:</td> <td>5.4</td> <td>9.9</td> </tr> <tr> <td>5 years:</td> <td>3.3</td> <td>16.2</td> </tr> <tr> <td>10 years:</td> <td>3.6</td> <td>46.5</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	10.4	6.6	3 years:	5.4	9.9	5 years:	3.3	16.2	10 years:	3.6	46.5	<table border="1"> <thead> <tr> <th></th> <th>Fund</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>17.6</td> <td>15.8</td> </tr> <tr> <td>3 years:</td> <td>0.8</td> <td>-1.2</td> </tr> <tr> <td>5 years:</td> <td>3.3</td> <td>19.1</td> </tr> <tr> <td>10 years:</td> <td>-0.3</td> <td>19.1</td> </tr> </tbody> </table>		Fund	BM	1 year:	17.6	15.8	3 years:	0.8	-1.2	5 years:	3.3	19.1	10 years:	-0.3	19.1
	A-EUR	BM																																														
1 year:	15.0	12.0																																														
3 years:	3.0	3.5																																														
5 years:	3.1	14.3																																														
10 years:	2.5	33.1																																														
	A-EUR	BM																																														
1 year:	10.4	6.6																																														
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5 years:	3.3	16.2																																														
10 years:	3.6	46.5																																														
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5 years:	3.3	19.1																																														
10 years:	-0.3	19.1																																														

Explanations can be found in the footnotes on page 79.

# Fund domicile: Overview by country

## C) Ireland-domiciled funds

Equity funds	Equity funds	Bond funds <sup>1</sup>
<p><b>Regional</b></p> <p><b>Eastern Europe</b> Allianz RCM Eastern Europe 60</p> <p><b>Emerging Markets</b> Allianz RCM Global Emerging Markets Equity 60</p> <p><b>Single country</b></p> <p>Allianz RCM China Fund 61 Allianz RCM Japan Smaller Companies 61 Allianz RCM Korea Fund 61 Allianz RCM US Equity 62</p>	<p><b>Sector/Theme</b></p> <p>Allianz RCM Global Intellectual Capital 63 AMADEUS ASIAN REAL ESTATE SECURITIES FUND 63</p>	<p><b>Euro</b></p> <p><b>Non-Investment Grade/High Yield/ Emerging Markets</b> Allianz Emerging Markets Bond Fund 64</p>

Explanations can be found in the footnotes on page 79.

## Equity funds Regional – Eastern Europe

Allianz RCM Eastern Europe																																									
ISIN	IE0002715161 (A-EUR) IE0002715278 (A-USD) IE00B1CD6X85 (I-EUR) IE00B29LT442 (W-EUR)																																								
Fund characteristics	Fund for equities in Eastern Europe																																								
Investment objective	The fund concentrates on the stocks of companies domiciled in Eastern Europe or that have significant business operations there. Its investment objective is to attain capital growth over the long-term.																																								
Launch date	16/10/1995 (A-EUR, A-USD) / 3/8/2007 (I-EUR) / 12/12/2007 (W-EUR)																																								
Registered for sale in <sup>3</sup>	CH, DE, IE, UK																																								
Net assets (12/2010)	EUR 174.84 million <sup>4</sup>																																								
Management fee (% p.a.)	1.75 (A-EUR, A-USD) Currently 0.88 (max. 1.75) (I-EUR) Currently 0.53 (max. 1.75) (W-EUR)																																								
TER <sup>3</sup> (%)	2.20 (A-EUR) <sup>10</sup> / 2.18 (A-USD) <sup>10</sup> / 1.29 (I-EUR) <sup>10</sup> / 0.90 (W-EUR) <sup>10</sup>																																								
Umbrella	Allianz Global Investors Fund V																																								
Management company	Allianz Global Investors Ireland Ltd.																																								
Fund manager	Alexandra Richter																																								
Distributing / Reinvesting	Distribution on 1st Monday in March																																								
Benchmark (BM)	NOMURA Central and East Europe Price Index																																								
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>22.8</td> <td>19.1</td> <td>13.4</td> <td>10.6</td> </tr> <tr> <td>3 years:</td> <td>-12.6</td> <td>-30.2</td> <td>-15.4</td> <td>-35.9</td> </tr> <tr> <td>5 years:</td> <td>2.3</td> <td>14.0</td> <td>4.5</td> <td>29.7</td> </tr> <tr> <td>10 years:</td> <td>11.3</td> <td>216.8</td> <td>15.2</td> <td>352.7</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>I-EUR</th> <th>BM</th> <th>W-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>24.0</td> <td>19.1</td> <td>24.4</td> <td>19.1</td> </tr> <tr> <td>3 years:</td> <td>-11.8</td> <td>-30.2</td> <td>-11.5</td> <td>-30.2</td> </tr> </tbody> </table>		A-EUR	BM	A-USD	BM	1 year:	22.8	19.1	13.4	10.6	3 years:	-12.6	-30.2	-15.4	-35.9	5 years:	2.3	14.0	4.5	29.7	10 years:	11.3	216.8	15.2	352.7		I-EUR	BM	W-EUR	BM	1 year:	24.0	19.1	24.4	19.1	3 years:	-11.8	-30.2	-11.5	-30.2
	A-EUR	BM	A-USD	BM																																					
1 year:	22.8	19.1	13.4	10.6																																					
3 years:	-12.6	-30.2	-15.4	-35.9																																					
5 years:	2.3	14.0	4.5	29.7																																					
10 years:	11.3	216.8	15.2	352.7																																					
	I-EUR	BM	W-EUR	BM																																					
1 year:	24.0	19.1	24.4	19.1																																					
3 years:	-11.8	-30.2	-11.5	-30.2																																					

Explanations can be found in the footnotes on page 79.

## Equity funds Regional – Emerging Markets

Allianz RCM Global Emerging Markets Equity																																																																									
ISIN	IE0000597124 (A-EUR) IE0002488884 (A-USD) IE00B1CD2F24 (AT-EUR) IE00B1TR3C12 (AT-USD)																																																																								
ISIN	IE00B1CD2H48 (CT-EUR) IE00B1CD2J61 (I-EUR) IE00B1CD2K76 (IT-EUR) IE00B1CD2P22 (WT-EUR)																																																																								
Fund characteristics	Fund for the equities of global emerging markets																																																																								
Investment objective	The fund concentrates on the stocks of companies domiciled in the emerging markets or that have significant business operations there. Its investment objective is to attain capital growth over the long-term.																																																																								
Launch date	15/9/1997 (A-EUR) / 1/12/1997 (A-USD) / 16/10/2006 (AT-EUR, I-EUR, IT-EUR) / 20/3/2007 (AT-USD) / 23/11/2006 (CT-EUR) / 25/9/2007 (WT-EUR)																																																																								
Registered for sale in <sup>3</sup>	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK																																																																								
Net assets (12/2010)	EUR 93.48 million <sup>4</sup>																																																																								
Management fee (% p.a.)	1.75 (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR) Currently 0.88 (max. 1.75) (I-EUR, IT-EUR) Currently 0.53 (max. 1.75) (WT-EUR)																																																																								
TER <sup>3</sup> (%)	2.14 (A-EUR, AT-EUR, AT-USD) <sup>10</sup> / 2.15 (A-USD) <sup>10</sup> / 2.99 (CT-EUR) <sup>10</sup> / 1.22 (I-EUR) <sup>10</sup> / 1.23 (IT-EUR) <sup>10</sup> / 0.88 (WT-EUR) <sup>10</sup>																																																																								
Umbrella	Allianz Global Investors Fund V																																																																								
Management company	Allianz Global Investors Ireland Ltd.																																																																								
Fund manager	Dilek Capanoglu																																																																								
Distributing / Reinvesting	Distribution on 1st Monday in March (A-EUR, A-USD, I-EUR) Accumulation of income on December 31 (AT-EUR, AT-USD, CT-EUR, IT-EUR, WT-EUR)																																																																								
Benchmark (BM)	MSCI Emerging Markets Total Return (Net) <sup>*</sup>																																																																								
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM<sup>*</sup></th> <th>A-USD</th> <th>BM<sup>*</sup></th> <th>AT-EUR</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>24.4</td> <td>28.5</td> <td>14.8</td> <td>19.4</td> <td>24.4</td> <td>28.5</td> <td>14.8</td> <td>19.4</td> </tr> <tr> <td>3 years:</td> <td>-3.2</td> <td>7.9</td> <td>-6.4</td> <td>-1.0</td> <td>-3.2</td> <td>7.9</td> <td>-6.4</td> <td>-1.0</td> </tr> <tr> <td>5 years:</td> <td>6.3</td> <td>60.4</td> <td>8.7</td> <td>82.4</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>7.1</td> <td>199.1</td> <td>10.9</td> <td>327.5</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>CT-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> <th>IT-EUR</th> <th>BM</th> <th>WT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>23.5</td> <td>28.5</td> <td>25.6</td> <td>28.5</td> <td>25.6</td> <td>28.5</td> <td>26.0</td> <td>28.5</td> </tr> <tr> <td>3 years:</td> <td>-3.9</td> <td>7.9</td> <td>-2.3</td> <td>7.9</td> <td>-2.3</td> <td>7.9</td> <td>-2.0</td> <td>7.9</td> </tr> </tbody> </table>		A-EUR	BM <sup>*</sup>	A-USD	BM <sup>*</sup>	AT-EUR	BM	AT-USD	BM	1 year:	24.4	28.5	14.8	19.4	24.4	28.5	14.8	19.4	3 years:	-3.2	7.9	-6.4	-1.0	-3.2	7.9	-6.4	-1.0	5 years:	6.3	60.4	8.7	82.4					10 years:	7.1	199.1	10.9	327.5						CT-EUR	BM	I-EUR	BM	IT-EUR	BM	WT-EUR	BM	1 year:	23.5	28.5	25.6	28.5	25.6	28.5	26.0	28.5	3 years:	-3.9	7.9	-2.3	7.9	-2.3	7.9	-2.0	7.9
	A-EUR	BM <sup>*</sup>	A-USD	BM <sup>*</sup>	AT-EUR	BM	AT-USD	BM																																																																	
1 year:	24.4	28.5	14.8	19.4	24.4	28.5	14.8	19.4																																																																	
3 years:	-3.2	7.9	-6.4	-1.0	-3.2	7.9	-6.4	-1.0																																																																	
5 years:	6.3	60.4	8.7	82.4																																																																					
10 years:	7.1	199.1	10.9	327.5																																																																					
	CT-EUR	BM	I-EUR	BM	IT-EUR	BM	WT-EUR	BM																																																																	
1 year:	23.5	28.5	25.6	28.5	25.6	28.5	26.0	28.5																																																																	
3 years:	-3.9	7.9	-2.3	7.9	-2.3	7.9	-2.0	7.9																																																																	

<sup>\*</sup> until 1/10/2003 MSCI Emerging Markets Free Total Return

## Equity funds

### Single country

Allianz RCM China Fund	Allianz RCM Japan Smaller Companies	Allianz RCM Korea Fund																																																																																											
IE0004874099 (A-EUR) IE0002817751 (A-USD) IE00B4P77354 (W-USD)	IE0002554024 (A-EUR)	IE0004880047 (A-EUR) IE0002817868 (A-USD) IE00B29MW485 (AT-USD)	ISIN																																																																																										
Fund for Chinese equities	Equity fund for small and medium-sized Japanese companies	Fund for Korean stocks	Fund characteristics																																																																																										
The fund concentrates on the stocks of companies domiciled in China or that have significant business operations there. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the Japanese equity market in the segment of small and medium-sized companies. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies domiciled in Korea. Its investment objective is to attain capital growth over the long-term.	Investment objective																																																																																										
25/1/1999 (A-EUR) / 8/11/1993 (A-USD) / 10/6/2009 (W-USD)	6/3/2000	25/1/1999 (A-EUR) / 22/11/1993 (A-USD) / 21/12/2007 (AT-USD)	Launch date																																																																																										
AT, CH, DE, IE, UK	AT, DE, IE, UK	AT, CH, DE, IE, UK	Registered for sale in <sup>3</sup>																																																																																										
EUR 395.56 million <sup>4</sup>	EUR 34.35 million	EUR 95.06 million <sup>4</sup>	Net assets (12/2010)																																																																																										
1.75 (A-EUR, A-USD) Currently 0.53 (max. 1.75) (W-USD)	1.75	1.75	Management fee (% p. a.)																																																																																										
2.14 (A-EUR) / 2.13 (A-USD) / 0.90 <sup>6</sup> (W-USD)	2.10 <sup>10</sup>	2.18 (A-EUR) / 2.17 (A-USD) / 2.14 (AT-USD)	TER <sup>3</sup> (%)																																																																																										
Allianz Global Investors Fund VI	Allianz Global Investors Fund V	Allianz Global Investors Fund VI	Umbrella																																																																																										
Allianz Global Investors Ireland Ltd.	Allianz Global Investors Ireland Ltd.	Allianz Global Investors Ireland Ltd.	Management company																																																																																										
Christina Chung	Koji Nakatsuka	Sang Won Kim	Fund manager																																																																																										
Distribution on August 28	Distribution on 1st Monday in March	Distribution on August 28 (A-EUR, A-USD) / Accumulation of income on April 30 (AT-USD)	Distributing / Reinvesting																																																																																										
MSCI China Total Return (Net) <sup>*</sup>	RUSSELL/NOMURA Mid-Small Cap <sup>*</sup>	KOREA SE COMPOSITE INDEX	Benchmark (BM)																																																																																										
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM<sup>*</sup></th> <th>A-USD</th> <th>BM<sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>22.6</td> <td>14.2</td> <td>13.1</td> <td>6.0</td> </tr> <tr> <td>3 years:</td> <td>1.8</td> <td>-9.0</td> <td>-1.7</td> <td>-16.5</td> </tr> <tr> <td>5 years:</td> <td>21.0</td> <td>123.2</td> <td>23.7</td> <td>153.8</td> </tr> <tr> <td>10 years:</td> <td>13.9</td> <td>211.1</td> <td>17.9</td> <td>348.5</td> </tr> <tr> <td></td> <td colspan="2">W-USD</td> <td colspan="2">BM</td> </tr> <tr> <td>1 year:</td> <td colspan="2"></td> <td>14.6</td> <td>6.0</td> </tr> </tbody> </table>		A-EUR	BM <sup>*</sup>	A-USD	BM <sup>*</sup>	1 year:	22.6	14.2	13.1	6.0	3 years:	1.8	-9.0	-1.7	-16.5	5 years:	21.0	123.2	23.7	153.8	10 years:	13.9	211.1	17.9	348.5		W-USD		BM		1 year:			14.6	6.0	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM<sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>21.7</td> <td>24.4</td> </tr> <tr> <td>3 years:</td> <td>0.8</td> <td>4.8</td> </tr> <tr> <td>5 years:</td> <td>-8.0</td> <td>-25.2</td> </tr> <tr> <td>10 years:</td> <td>-0.6</td> <td>12.3</td> </tr> </tbody> </table>		A-EUR	BM <sup>*</sup>	1 year:	21.7	24.4	3 years:	0.8	4.8	5 years:	-8.0	-25.2	10 years:	-0.6	12.3	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>32.2</td> <td>34.7</td> <td>21.9</td> <td>25.1</td> </tr> <tr> <td>3 years:</td> <td>-4.3</td> <td>-2.8</td> <td>-7.6</td> <td>-10.8</td> </tr> <tr> <td>5 years:</td> <td>1.9</td> <td>16.5</td> <td>4.2</td> <td>32.4</td> </tr> <tr> <td>10 years:</td> <td>14.3</td> <td>217.1</td> <td>18.4</td> <td>357.0</td> </tr> <tr> <td></td> <td colspan="2">AT-USD</td> <td colspan="2">BM</td> </tr> <tr> <td>1 year:</td> <td colspan="2"></td> <td>22.0</td> <td>25.1</td> </tr> <tr> <td>3 years:</td> <td colspan="2"></td> <td>-7.6</td> <td>-10.8</td> </tr> </tbody> </table>		A-EUR	BM	A-USD	BM	1 year:	32.2	34.7	21.9	25.1	3 years:	-4.3	-2.8	-7.6	-10.8	5 years:	1.9	16.5	4.2	32.4	10 years:	14.3	217.1	18.4	357.0		AT-USD		BM		1 year:			22.0	25.1	3 years:			-7.6	-10.8	Average annualised performance <sup>3</sup> (12/2010) (%)
	A-EUR	BM <sup>*</sup>	A-USD	BM <sup>*</sup>																																																																																									
1 year:	22.6	14.2	13.1	6.0																																																																																									
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	AT-USD		BM																																																																																										
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<sup>*</sup> until 1/6/2005 CLSA China World Index	<sup>*</sup> until 1/12/2003 TSE Second Section Price Index																																																																																												

## Equity funds

### Single country

#### Allianz RCM US Equity

ISIN	IE0031399342 (A-EUR) IE00B0RZ0529 (A/H-EUR) IE00B1CD3R11 (AT-EUR) IE00B1CD5314 (AT-USD) IE00B3B2KP07 (AT/H-EUR)	IE0002495467 (C2-USD) IE00B1CD3T35 (CT-EUR) IE00B0RZ0636 (I-USD) IE00B1CD3W63 (IT-EUR) IE00B1CD5645 (IT-USD)	IE00B3N0JR70 (RCM IT-USD) IE00B2NF9H58 (WT-EUR) IE00B1XBFD47 (WT-GBP) IE00B1CD5D15 (WT-USD) IE00B4L9GL64 (WT/H-EUR)																																																																																																																																											
Fund characteristics	Fund for U.S. equities																																																																																																																																													
Investment objective	The fund concentrates on the stocks of companies domiciled in the U.S.A. Its investment objective is to attain capital growth over the long-term.																																																																																																																																													
Launch date	2/4/2002 (A-EUR) / 21/6/2006 (A/H-EUR) / 16/10/2006 (AT-EUR, IT-USD) / 20/3/2007 (AT-USD) / 22/7/2008 (AT/H-EUR) / 10/7/1995 (C2-USD) / 23/11/2006 (CT-EUR) / 8/12/2005 (I-USD) / 20/10/2010 (IT-EUR) / 12/2/2010 (RCM IT-USD) / 29/1/2008 (WT-EUR) / 25/5/2007 (WT-GBP) / 12/3/2008 (WT-USD) / 27/10/2009 (WT/H-EUR)																																																																																																																																													
Registered for sale in <sup>3</sup>	AT, CH, DE, ES (AT-EUR, AT-USD, AT/H-EUR, C2-USD, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK																																																																																																																																													
Net assets (12/2010)	EUR 2,546.66 million <sup>4</sup>																																																																																																																																													
Management fee (% p.a.)	Currently 1.50 (max. 1.75) (A-EUR, A/H-EUR, AT-EUR, AT-USD, AT/H-EUR, C2-USD, CT-EUR) Currently 0.75 (max. 1.75) (I-USD, IT-EUR, IT-USD, RCM IT-USD) Currently 0.45 (max. 1.75) (WT-EUR, WT-GBP, WT-USD, WT/H-EUR)																																																																																																																																													
TER <sup>3</sup> (%)	1.51 (A-EUR) <sup>10</sup> / 1.54 (A/H-EUR) <sup>10</sup> / 1.52 (AT-EUR, AT-USD) <sup>10</sup> / 1.59 (AT/H-EUR) <sup>10</sup> / 1.78 (C2-USD) <sup>10</sup> / 2.28 (CT-EUR) <sup>10</sup> / 0.81 (I-USD, IT-USD) <sup>10</sup> / First TER 31/12/2010 (IT-EUR, RCM IT-USD) / 0.54 (WT-EUR, WT-USD) <sup>10</sup> / 0.56 (WT-GBP) <sup>10</sup> / 0.65 (WT/H-EUR) <sup>10</sup>																																																																																																																																													
Umbrella	Allianz Global Investors Fund V																																																																																																																																													
Management company	Allianz Global Investors Ireland Ltd.																																																																																																																																													
Fund manager	Seung H. Minn																																																																																																																																													
Distributing / Reinvesting	Distribution on 1st Monday in March (A-EUR, A/H-EUR, C2-USD, I-USD) Accumulation of income on December 31 (AT-EUR, AT-USD, AT/H-EUR, CT-EUR, IT-EUR, IT-USD, RCM IT-USD, WT-EUR, WT-GBP, WT-USD, WT/H-EUR)																																																																																																																																													
Benchmark (BM)	S&P 500 Total Return																																																																																																																																													
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A/H-EUR</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> <th>AT/H-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>21.1</td> <td>22.7</td> <td>12.0</td> <td>11.7</td> <td>21.1</td> <td>22.7</td> <td>11.8</td> <td>13.9</td> <td>11.2</td> <td>11.7</td> </tr> <tr> <td>3 years:</td> <td>2.0</td> <td>-0.1</td> <td>-2.2</td> <td>-13.4</td> <td>2.0</td> <td>-0.1</td> <td>-1.3</td> <td>-8.3</td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td>1.5</td> <td>-1.5</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <th></th> <th>C2-USD</th> <th>BM</th> <th>CT-EUR</th> <th>BM</th> <th>I-USD</th> <th>BM</th> <th>IT-EUR</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>11.9</td> <td>13.9</td> <td>20.2</td> <td>22.7</td> <td>12.8</td> <td>13.9</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>12.8</td> <td>13.9</td> </tr> <tr> <td>3 years:</td> <td>-1.5</td> <td>-8.3</td> <td>1.3</td> <td>-0.1</td> <td>-0.6</td> <td>-8.3</td> <td></td> <td></td> <td>-0.6</td> <td>-8.3</td> </tr> <tr> <td>5 years:</td> <td>3.6</td> <td>12.0</td> <td></td> <td></td> <td>4.5</td> <td>12.0</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>2.3</td> <td>15.1</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <th></th> <th>RCM IT-USD</th> <th>BM</th> <th>WT-EUR</th> <th>BM</th> <th>WT-GBP</th> <th>BM</th> <th>WT-USD</th> <th>BM</th> <th>WT/H-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>-<sup>9</sup></td> <td>-<sup>9</sup></td> <td>22.5</td> <td>22.7</td> <td>15.9</td> <td>18.5</td> <td>13.1</td> <td>13.9</td> <td>12.4</td> <td>11.7</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td></td> <td></td> <td>8.5</td> <td>16.6</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>											A-EUR	BM	A/H-EUR	BM	AT-EUR	BM	AT-USD	BM	AT/H-EUR	BM	1 year:	21.1	22.7	12.0	11.7	21.1	22.7	11.8	13.9	11.2	11.7	3 years:	2.0	-0.1	-2.2	-13.4	2.0	-0.1	-1.3	-8.3			5 years:	1.5	-1.5										C2-USD	BM	CT-EUR	BM	I-USD	BM	IT-EUR	BM	IT-USD	BM	1 year:	11.9	13.9	20.2	22.7	12.8	13.9	- <sup>9</sup>	- <sup>9</sup>	12.8	13.9	3 years:	-1.5	-8.3	1.3	-0.1	-0.6	-8.3			-0.6	-8.3	5 years:	3.6	12.0			4.5	12.0					10 years:	2.3	15.1										RCM IT-USD	BM	WT-EUR	BM	WT-GBP	BM	WT-USD	BM	WT/H-EUR	BM	1 year:	- <sup>9</sup>	- <sup>9</sup>	22.5	22.7	15.9	18.5	13.1	13.9	12.4	11.7	3 years:					8.5	16.6				
	A-EUR	BM	A/H-EUR	BM	AT-EUR	BM	AT-USD	BM	AT/H-EUR	BM																																																																																																																																				
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3 years:	2.0	-0.1	-2.2	-13.4	2.0	-0.1	-1.3	-8.3																																																																																																																																						
5 years:	1.5	-1.5																																																																																																																																												
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3 years:	-1.5	-8.3	1.3	-0.1	-0.6	-8.3			-0.6	-8.3																																																																																																																																				
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## Equity funds

### Sector/Theme

Allianz RCM Global Intellectual Capital		AMADEUS ASIAN REAL ESTATE SECURITIES FUND									
IE0008479408 (A-EUR)	IE00B0H4S111 (A-EUR) IE00B0H4S228 (A-USD) IE00B27ZR556 (E-EUR)	IE00B27ZR663 (E-USD) IE00B3F2Z03 (EI-EUR) IE00B0H4S335 (I-EUR)							ISIN		
Equity fund for international companies with high intellectual capital	Fund for shares of real estate companies in Asia							Fund characteristics			
The fund invest predominantly in companies that are likely to benefit from investments in the intellectual capital in the opinion of fund management. In particular, companies are included that invest at least 1% of their revenues in research and development. The fund's investment objective is to attain capital growth over the long-term. Note: The fund was repositioned on May 26, 2010 (formerly: Allianz RCM Internet Fund). Consequently, performance prior to this date is not representative of the current investment universe.	The fund concentrates on the stocks of companies involved in the Asian real estate sector. In this regard, Australia and New Zealand are also considered to be Asian countries. Its primary investment objective is to attain capital growth.							Investment objective			
10/9/1999	20/9/2005 (A-EUR, A-USD, I-EUR) / 15/10/2007 (E-EUR, E-USD) / 24/11/2008 (EI-EUR)							Launch date			
DE, IE, SG, UK	DE, IE							Registered for sale in <sup>3</sup>			
EUR 48.73 million	EUR 94.40 million <sup>4</sup>							Net assets (12/2010)			
1.75	Currently 1.75 (max. 2.00) + performance-related fee <sup>5</sup> (A-EUR, A-USD, E-EUR, E-USD) / Currently 0.88 (max. 2.00) (EI-EUR, I-EUR)							Management fee (% p. a.)			
2.06 <sup>10</sup>	2.02 + 1.25 <sup>8</sup> (A-EUR) <sup>10</sup> / 2.03 + 0.73 <sup>8</sup> (A-USD) <sup>10</sup> / 2.02 + 0.96 <sup>8</sup> (E-EUR) <sup>10</sup> / 2.03 + 1.41 <sup>8</sup> (E-USD) <sup>10</sup> / 1.14 (EI-EUR) <sup>10</sup> / 1.15 (I-EUR) <sup>10</sup>							TER <sup>3</sup> (%)			
Allianz Global Investors Fund V	AMADEUS CAPITAL VISION PLC							Umbrella			
Allianz Global Investors Ireland Ltd.	Allianz Global Investors Ireland Ltd.							Management company			
Steven J. Berexa	James E. Rehlaender							Fund manager			
Distribution on 1st Monday in March	Distribution on 1st Monday in March							Distributing / Reinvesting			
MSCI World Total Return (Net) <sup>*</sup>	FTSE EPRA Asia Index Total Return (gross)							Benchmark (BM)			
	A-EUR	BM <sup>*</sup>	A-EUR	BM	A-USD	BM	E-EUR	BM	E-USD	BM	Average annualised performance <sup>3</sup> (12/2010) (%)
1 year:	27.4	30.3	29.9	27.4	20.0	18.3	— <sup>9</sup>	— <sup>9</sup>	— <sup>9</sup>	— <sup>9</sup>	
3 years:	9.1	35.9	1.0	-12.9	-1.7	-20.1					
5 years:	4.1	43.2	5.8	10.1	8.6	25.2					
10 years:	-4.3	-29.9									
							EI-EUR	BM	I-EUR	BM	
							— <sup>9</sup>	— <sup>9</sup>	31.1	27.4	
									3.0	-12.9	
									7.5	10.1	
<small><sup>*</sup> until 26/5/2010 Inter@ctive Week Internet Index, until 1/1/2004 Dow Jones Internet - PI</small>											

# Bond funds <sup>1</sup>

## Euro – Non-Investment Grade/ High Yield/Emerging Markets

### Allianz Emerging Markets Bond Fund

ISIN	IE0032828273 (A-EUR) IE0034110852 (I-EUR)																									
Fund characteristics	Fund for emerging market bonds (largely EUR-hedged)																									
Investment objective	The fund invests primarily in the market for emerging market bonds. Currency risks exceeding 20% of fund volume are to be hedged against euros. Its investment objective is to attain above-average capital growth over the long-term.																									
Launch date	31/1/1997 (A-EUR) / 24/3/2004 (I-EUR)																									
Registered for sale in <sup>3</sup>	DE, IE, UK																									
Net assets (12/2010)	EUR 684.88 million <sup>4</sup>																									
Management fee (% p.a.)	Currently 1.25 (max. 1.50) (A-EUR) Currently 0.59 (max. 1.00) (I-EUR)																									
TER <sup>3</sup> (%)	1.37 (A-EUR) <sup>10</sup> / 0.71 (I-EUR) <sup>10</sup>																									
Umbrella	Allianz Global Investors Fund VII																									
Management company	Allianz Global Investors Ireland Ltd.																									
Fund manager	Tim Haaf																									
Distributing / Reinvesting	Distribution on 1st Monday in March																									
Benchmark (BM)	JP Morgan EMBI + (EURO hedged)																									
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>11.4</td> <td>11.2</td> <td>12.1</td> <td>11.2</td> </tr> <tr> <td>3 years:</td> <td>6.5</td> <td>23.9</td> <td>7.2</td> <td>23.9</td> </tr> <tr> <td>5 years:</td> <td>5.9</td> <td>40.9</td> <td>6.6</td> <td>40.9</td> </tr> <tr> <td>10 years:</td> <td>9.6</td> <td>161.3</td> <td></td> <td></td> </tr> </tbody> </table>		A-EUR	BM	I-EUR	BM	1 year:	11.4	11.2	12.1	11.2	3 years:	6.5	23.9	7.2	23.9	5 years:	5.9	40.9	6.6	40.9	10 years:	9.6	161.3		
	A-EUR	BM	I-EUR	BM																						
1 year:	11.4	11.2	12.1	11.2																						
3 years:	6.5	23.9	7.2	23.9																						
5 years:	5.9	40.9	6.6	40.9																						
10 years:	9.6	161.3																								

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## Equity funds

### Regional – Europe

	Allianz RCM Aktien Europa	Allianz RCM Deep Value Europe	Allianz RCM New Stars Europe	Allianz RCM Vermögensbildung Europa																																															
ISIN	DE0008471483 (A-EUR)	DE0008479544 (A-EUR)	DE0009797290 (A-EUR)	DE0008481813 (A-EUR)																																															
Fund characteristics	Fund for European equities	Fund for European stocks that appear undervalued	Fund for equities from smaller European economies	Fund for apparently undervalued European stocks (value stocks)																																															
Investment objective	The fund invests primarily in European stock markets. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in European equity markets, concentrating on stocks that appear to be undervalued (deep-value approach). Its investment objective is to attain capital growth over the long-term.	The fund invests some 60% of its assets in European stock markets outside of the United Kingdom, France, Germany, Switzerland and eastern Europe and approximately 40% in eastern European stock markets (including Turkey). Stocks from other countries may be added. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in European equity markets, focusing on stocks that appear to be undervalued relative to others in the sector (value approach). Its investment objective is to attain capital growth over the long-term.																																															
Launch date	1/9/1997	17/7/2001	9/1/2007	13/1/1997																																															
Registered for sale in <sup>3</sup>	AT, DE	DE, IS	DE	AT, CH, DE																																															
Net assets (12/2010)	EUR 163.05 million	EUR 32.75 million	EUR 109.76 million	EUR 328.78 million																																															
Management fee (% p.a.)	Currently 1.35 (max. 2.00) + performance-related fee <sup>5</sup>	Currently 1.35 (max. 2.00)	Currently 1.75 (max. 2.00) + performance-related fee <sup>5</sup>	Currently 1.35 (max. 2.00) + performance-related fee <sup>5</sup>																																															
TER <sup>3</sup> (%)	1.66 + 0.28 <sup>8</sup>	1.46 <sup>10</sup>	1.92 + 0.90 <sup>8,10</sup>	1.53 + 0.65 <sup>8,10</sup>																																															
Umbrella	–	–	–	–																																															
Management company	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG																																															
Fund manager	Neil Dwane	Jörg de Vries-Hippen	Thorsten Winkelmann	Andreas Schröter																																															
Distributing / Reinvesting	Distribution on 1st Monday in February	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on 1st Monday in March																																															
Benchmark (BM)	MSCI Europe Total Return (Net)	–*	60% MSCI Europe Total Return (Net) (ex GB, ex FR, ex DE, ex CH, ex IT) + 10% MSCI Russia Total Return (Net) + 10% MSCI Turkey Total Return (Net) + 20% MSCI EM Eastern Europe Total Return (Net) (ex RU) monthly rebalanced	S&P Europe LargeMidCap Value Net Total Return <sup>*</sup>																																															
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>7.0</td> <td>11.9</td> </tr> <tr> <td>3 years:</td> <td>-8.6</td> <td>-17.6</td> </tr> <tr> <td>5 years:</td> <td>-1.0</td> <td>1.2</td> </tr> <tr> <td>10 years:</td> <td>-2.4</td> <td>-3.5</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	7.0	11.9	3 years:	-8.6	-17.6	5 years:	-1.0	1.2	10 years:	-2.4	-3.5	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>16.0</td> </tr> <tr> <td>3 years:</td> <td>-3.6</td> </tr> <tr> <td>5 years:</td> <td>1.1</td> </tr> </tbody> </table>		A-EUR	1 year:	16.0	3 years:	-3.6	5 years:	1.1	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>33.0</td> <td>14.3</td> </tr> <tr> <td>3 years:</td> <td>-4.4</td> <td>-19.8</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	33.0	14.3	3 years:	-4.4	-19.8	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM<sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>10.1</td> <td>9.9</td> </tr> <tr> <td>3 years:</td> <td>-10.6</td> <td>-21.8</td> </tr> <tr> <td>5 years:</td> <td>-1.5</td> <td>-2.4</td> </tr> <tr> <td>10 years:</td> <td>-1.2</td> <td>0.3</td> </tr> </tbody> </table>		A-EUR	BM <sup>*</sup>	1 year:	10.1	9.9	3 years:	-10.6	-21.8	5 years:	-1.5	-2.4	10 years:	-1.2	0.3
	A-EUR	BM																																																	
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		* until 1/6/2009 DOW JONES STOXX 50 Total Return		* until 1/1/2007 S&P / Citigroup PMI Europe Value Total Return																																															

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## Equity funds Regional – Eurozone

Allianz RCM Wachstum Europa		Industria	
DE0008481821 (A-EUR)		DE0008475021 (A-EUR) DE0009797423 (P-EUR)	
Fund for European growth stocks		Fund for European equities	
The fund invests primarily in European equity markets, concentrating on stocks whose prices do not fully reflect their growth potential, in the opinion of management (growth approach). Its investment objective is to attain capital growth over the long-term.		The fund invests primarily in stocks of companies domiciled in Europe (including Turkey and Russia). Its investment objective is to attain capital growth over the long-term.	
13/1/1997		19/1/1959 (A-EUR) / 10/12/2010 (P-EUR)	
AT, DE, TW		AT, DE, TW	
EUR 863.33 million		EUR 1,488.28 million <sup>4</sup>	
Currently 1.50 (max. 2.00) + performance-related fee <sup>5</sup>		Currently 1.35 (max. 2.00) + perf.-rel. fee <sup>5</sup> (A-EUR) / Currently 0.68 (max. 1.00) + perf.-rel. fee <sup>5</sup> (P-EUR)	
1.79 + 1.60 <sup>8 10</sup>		1.50 + 0.00 <sup>8</sup> (A-EUR) <sup>10</sup> / First TER 31/12/2010 (P-EUR)	
–		–	
Allianz Global Investors KAG		Allianz Global Investors KAG	
Thorsten Winkelmann		Neil Dwane	
Distribution on 1st Monday in March		Distribution on 1st Monday in March	
S&P Europe LargeMidCap Growth Net Total Return*		MSCI Europe Total Return (Net)	
	A-EUR	BM*	
1 year:	30.7	13.1	
3 years:	4.3	-12.5	
5 years:	7.0	8.3	
10 years:	0.2	-1.0	
	A-EUR	BM	P-EUR
1 year:	8.9	11.9	-9
3 years:	-9.3	-17.6	
5 years:	-1.6	1.2	
10 years:	-2.9	-3.5	

\* until 1/8/2008 S&P / Citigroup PMI Europe Growth Total Return, until 1/4/2002 MSCI Europe Total Return (Net)

Allianz RCM Euroaktien			
DE0008481904 (A-EUR)	ISIN		
Fund for stocks from the eurozone	Fund characteristics		
The fund invests primarily in equity markets in the eurozone. Its investment objective is to attain capital growth over the long-term.	Investment objective		
15/1/1999	Launch date		
AT, DE	Registered for sale in <sup>3</sup>		
EUR 217.31 million	Net assets (12/2010)		
Currently 1.35 (max. 2.00) + performance-related fee <sup>5</sup>	Management fee (% p. a.)		
1.53 + 0.41 <sup>8 10</sup>	TER <sup>3</sup> (%)		
–	Umbrella		
Allianz Global Investors KAG	Management company		
Stefan Raetzer	Fund manager		
Distribution on 1st Monday in March	Distributing / Reinvesting		
EURO STOXX Total Return (1.00.405)	Benchmark (BM)		
	A-EUR	BM	Average annualised performance <sup>3</sup> (12/2010) (%)
1 year:	6.7	3.1	
3 years:	-10.4	-27.4	
5 years:	-2.4	-4.2	
10 years:	-3.1	-11.3	

## Equity funds Regional – Eurozone

	Allianz RCM Wachstum Euroland	
ISIN	DE0009789842 (A-EUR)	
Fund characteristics	Fund for growth stocks in the eurozone	
Investment objective	The fund invests primarily in eurozone equity markets, concentrating on stocks whose prices do not fully reflect their growth potential, in the opinion of management (growth approach). Its investment objective is to attain capital growth over the long-term.	
Launch date	5/7/1999	
Registered for sale in <sup>3</sup>	AT, DE, IS	
Net assets (12/2010)	EUR 265.42 million	
Management fee (% p.a.)	Currently 1.50 (max. 2.00) + performance-related fee <sup>5</sup>	
TER <sup>3</sup> (%)	1.82 + 3.33 <sup>8</sup>	
Umbrella	–	
Management company	Allianz Global Investors KAG	
Fund manager	Matthias Born	
Distributing / Reinvesting	Distribution on 1st Monday in February	
Benchmark (BM)	S&P Eurozone LargeMidCap Growth Net Total Return*	
Average annualised performance <sup>3</sup> (12/2010) (%)	A-EUR	BM*
	1 year: 20.9	2.9
	3 years: 0.6	–25.9
	5 years: 3.8	–0.9
	10 years: 0.0	–11.3
	* until 1/8/2008 S&P / Citigroup PMI Eurozone Growth Total Return, until 1/1/2003 MSCI EMU Growth, until 31/7/2001 DI Euro Stoxx 50	

Explanations can be found in the footnotes on page 79.

## Equity funds Regional – Global

	Allianz Flexi Immo	Allianz RCM Adiverba		
ISIN	DE0009797332 (A-EUR) DE0009797340 (C-EUR)	DE0008471061 (A-EUR)		
Fund characteristics	Global real estate fund of funds with a variable proportion of assets invested in bonds	Fund for international financial companies		
Investment objective	The fund invests at least 51% of its assets in global real estate funds. In addition, it invests to a varying degree in international money markets and bond markets. Up to 5% of assets may be invested in special real estate companies (real estate investment trusts – REITs).	The fund invests in global equity markets, primarily in the banking and insurances segment. Its investment objective is to attain capital growth over the long-term.		
Launch date	16/9/2008 (A-EUR) / 23/10/2008 (C-EUR)	24/6/1963		
Registered for sale in <sup>3</sup>	DE	AT, DE		
Net assets (12/2010)	EUR 380.40 million <sup>4</sup>	EUR 287.41 million		
Management fee (% p.a.)	Currently 1.00 (max. 1.50)	Currently 1.50 (max. 1.65)		
TER <sup>3</sup> (%)	0.95 (A-EUR) / 1.02 (C-EUR)	1.72		
Umbrella	–	–		
Management company	Allianz Global Investors KAG	Allianz Global Investors KAG		
Fund manager	Marcus Stahlhacke	Wilhelm Heinrichs		
Distributing / Reinvesting	Distribution on 1st Monday in October	Distribution on August 15		
Benchmark (BM)	–	MSCI World Financials Total Return (Net)		
Average annualised performance <sup>3</sup> (12/2010) (%)	A-EUR	C-EUR	A-EUR	BM
	1 year: 2.0	1.9	1 year: 7.5	12.6
			3 years: –13.9	–30.8
			5 years: –9.3	–37.0
			10 years: –6.1	–42.4

Allianz RCM Global Alpha Plus	Allianz RCM Interglobal	Allianz RCM Vermögensbildung Global	Allianz Strategiefonds Wachstum Plus																																																															
DE0008481995 (AT-EUR)	DE0008475070 (A-EUR)	DE0008481847 (A-EUR)	DE0009797274 (A-EUR) DE0009797316 (I-EUR)	ISIN																																																														
Aggressive fund for international equities	Fund for international equities	Fund for apparently undervalued international stocks (value stocks)	Fund for international equities with a flexible style approach	Fund characteristics																																																														
The fund invests primarily in global stock markets. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in global equity markets. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in global equity markets, focusing on stocks that appear to be undervalued relative to others in the sector (value approach). Its investment objective is to attain capital growth over the long-term.	The fund invests in international stock markets. Its investment objective is to attain capital growth over the long-term.	Investment objective																																																														
26/6/2001	15/2/1971	15/9/1997	2/12/2002 (A-EUR) / 13/6/2007 (I-EUR)	Launch date																																																														
DE	AT, DE, SG, TW	AT, DE	AT, DE, IS	Registered for sale in <sup>3</sup>																																																														
EUR 61.18 million	EUR 586.31 million	EUR 97.04 million	EUR 378.61 million <sup>4</sup>	Net assets (12/2010)																																																														
Currently 1.50 (max. 2.00) + performance-related fee <sup>5</sup>	Currently 1.35 (max. 2.00) + performance-related fee <sup>5</sup>	Currently 1.35 (max. 2.00) + performance-related fee <sup>5</sup>	Currently 1.20 (max. 1.50) (A-EUR) Currently 0.60 (max. 0.75) (I-EUR)	Management fee (% p. a.)																																																														
1.66 + 0.00 <sup>8</sup>	1.52 + 0.00 <sup>8,10</sup>	1.54 + 0.45 <sup>8,10</sup>	1.74 (A-EUR) / 0.75 (I-EUR)	TER <sup>3</sup> (%)																																																														
–	–	–	–	Umbrella																																																														
Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Management company																																																														
Paul Schofield	Lucy MacDonald	Christian Schneider	Karsten Niemann	Fund manager																																																														
Accumulation of income on September 30	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on November 15	Distributing/ Reinvesting																																																														
MSCI World Total Return (Net)	MSCI World Total Return (Net)	S&P Developed LargeMidCap Value Net Total Return*	MSCI World Total Return (Net)	Benchmark (BM)																																																														
<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>19.5</td> <td>19.7</td> </tr> <tr> <td>3 years:</td> <td>-4.9</td> <td>-6.1</td> </tr> <tr> <td>5 years:</td> <td>0.3</td> <td>-0.9</td> </tr> </tbody> </table>		AT-EUR	BM	1 year:	19.5	19.7	3 years:	-4.9	-6.1	5 years:	0.3	-0.9	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>18.0</td> <td>19.7</td> </tr> <tr> <td>3 years:</td> <td>-5.8</td> <td>-6.1</td> </tr> <tr> <td>5 years:</td> <td>-0.6</td> <td>-0.9</td> </tr> <tr> <td>10 years:</td> <td>-2.9</td> <td>-12.1</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	18.0	19.7	3 years:	-5.8	-6.1	5 years:	-0.6	-0.9	10 years:	-2.9	-12.1	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>17.3</td> <td>20.6</td> </tr> <tr> <td>3 years:</td> <td>-5.5</td> <td>-9.2</td> </tr> <tr> <td>5 years:</td> <td>-2.6</td> <td>-3.0</td> </tr> <tr> <td>10 years:</td> <td>-2.2</td> <td>-3.2</td> </tr> </tbody> </table>		A-EUR	BM*	1 year:	17.3	20.6	3 years:	-5.5	-9.2	5 years:	-2.6	-3.0	10 years:	-2.2	-3.2	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>18.8</td> <td>19.7</td> <td>19.9</td> <td>19.7</td> </tr> <tr> <td>3 years:</td> <td>-2.7</td> <td>-6.1</td> <td>-1.9</td> <td>-6.1</td> </tr> <tr> <td>5 years:</td> <td>-0.6</td> <td></td> <td>-0.9</td> <td></td> </tr> </tbody> </table>		A-EUR	BM	I-EUR	BM	1 year:	18.8	19.7	19.9	19.7	3 years:	-2.7	-6.1	-1.9	-6.1	5 years:	-0.6		-0.9		Average annualised performance <sup>3</sup> (12/2010) (%)
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5 years:	-0.6		-0.9																																																															

\* until 1/1/2007 S&P/Citigroup PMI World Value Total Return, until 1/4/2002 MSCI World Total Return (Net)

## Equity funds Regional – Global

Allianz-dit Value Global																
ISIN	DE0008471467 (A-EUR)															
Fund characteristics	Fund for apparently undervalued international equities (value stocks)															
Investment objective	The fund invests primarily in global equity markets, focusing on stocks that appear to be undervalued relative to others in the sector (value approach). Its investment objective is to attain capital growth over the long-term.															
Launch date	3/6/1996															
Registered for sale in <sup>3</sup>	AT, DE, IS															
Net assets (12/2010)	EUR 148.80 million															
Management fee (% p.a.)	Currently 1.50 (max. 2.00) + performance-related fee <sup>5</sup>															
TER <sup>3</sup> (%)	1.85 + 0.79 <sup>8,10</sup>															
Umbrella	–															
Management company	Allianz Global Investors KAG															
Fund manager	Burns McKinney															
Distributing / Reinvesting	Distribution on 1st Monday in March															
Benchmark (BM)	S&P Developed LargeMidCap Value Net Total Return*															
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>17.6</td> <td>20.6</td> </tr> <tr> <td>3 years:</td> <td>-5.5</td> <td>-8.8</td> </tr> <tr> <td>5 years:</td> <td>-2.8</td> <td>-1.9</td> </tr> <tr> <td>10 years:</td> <td>-3.4</td> <td>-2.2</td> </tr> </tbody> </table>		A-EUR	BM*	1 year:	17.6	20.6	3 years:	-5.5	-8.8	5 years:	-2.8	-1.9	10 years:	-3.4	-2.2
	A-EUR	BM*														
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3 years:	-5.5	-8.8														
5 years:	-2.8	-1.9														
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<small>* until 1/8/2008 S&amp;P / Citigroup PMI World Value Total Return, until 1/4/2002 MSCI World Total Return (Net)</small>																

## Equity funds Single country

Allianz RCM Aktien Deutschland	Allianz RCM Fonds Japan																														
DE0008471434 (A-EUR)	DE0008475112 (A-EUR)																														
Equity fund for German blue chip stocks	Fund for Japanese equities																														
The fund invests primarily in the German stock market. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the Japanese equity market. Its investment objective is to attain capital growth over the long-term.																														
11/5/1994	25/7/1983																														
DE, IS	AT, DE																														
EUR 162.84 million	EUR 177.46 million																														
Currently 1.35 (max. 2.00) + performance-related fee <sup>5</sup>	Currently 1.35 (max. 2.00) + performance-related fee <sup>5</sup>																														
1.66 + 0.27 <sup>8</sup>	1.58 + 0.22 <sup>8,10</sup>																														
–	–																														
Allianz Global Investors KAG	Allianz Global Investors KAG																														
Franz Höbel	Kazuyuki Terao																														
Distribution on 1st Monday in February	Distribution on 1st Monday in March																														
DAX (Auction)	TOPIX Total Return Index*																														
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>21.3</td> <td>16.1</td> </tr> <tr> <td>3 years:</td> <td>-2.0</td> <td>-14.2</td> </tr> <tr> <td>5 years:</td> <td>6.3</td> <td>28.2</td> </tr> <tr> <td>10 years:</td> <td>1.5</td> <td>7.2</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	21.3	16.1	3 years:	-2.0	-14.2	5 years:	6.3	28.2	10 years:	1.5	7.2	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>21.0</td> <td>23.3</td> </tr> <tr> <td>3 years:</td> <td>-4.8</td> <td>-3.1</td> </tr> <tr> <td>5 years:</td> <td>-10.0</td> <td>-24.4</td> </tr> <tr> <td>10 years:</td> <td>-4.2</td> <td>-25.4</td> </tr> </tbody> </table>		A-EUR	BM*	1 year:	21.0	23.3	3 years:	-4.8	-3.1	5 years:	-10.0	-24.4	10 years:	-4.2	-25.4
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5 years:	-10.0	-24.4																													
10 years:	-4.2	-25.4																													
<small>* until 1/6/2006 TOPIX Price Index</small>																															

Explanations can be found in the footnotes on page 79.

Allianz RCM Fonds Schweiz			Allianz RCM Nebenwerte Deutschland			Allianz RCM Thesaurus			Allianz RCM US Large Cap Growth																																																															
DE0008476011 (A-EUR)			DE0008481763 (A-EUR)			DE0008475013 (AT-EUR)			DE0008475039 (A-EUR)			ISIN																																																												
Fund for Swiss equities			Equity fund for small and medium-sized German companies			Fund for German stocks with a quantitative investment approach			Fund for growth stocks from the U.S.			Fund characteristics																																																												
The fund invests primarily in the share market in Switzerland. Its investment objective is to attain capital growth over the long-term.			The fund invests primarily in the German equity market in the segment of small and medium-sized companies. Its investment objective is to attain capital growth over the long-term.			The fund invests primarily in the German stock market. Its investment objective is to attain capital growth over the long-term.			The fund invests primarily in the U.S. equity market concentrating on stocks whose prices do not fully reflect their growth potential, in the opinion of management (growth approach). Its investment objective is to attain capital growth over the long-term.			Investment objective																																																												
5/5/1988			16/9/1996			8/11/1958			11/1/1960			Launch date																																																												
AT, CH, DE			AT, CH, DE			DE			DE			Registered for sale in <sup>3</sup>																																																												
EUR 63.03 million			EUR 345.37 million			EUR 293.87 million			EUR 83.70 million			Net assets (12/2010)																																																												
Currently 1.75 (max. 2.00) + performance-related fee <sup>5</sup>			Currently 1.50 (max. 2.00) + performance-related fee <sup>5</sup>			Currently 1.35 (max. 2.00) + performance-related fee <sup>5</sup>			Currently 1.35 (max. 2.00) + performance-related fee <sup>5</sup>			Management fee (% p.a.)																																																												
1.85 + 0.00 <sup>8 10</sup>			1.81 + 0.82 <sup>8 10</sup>			1.43 + 0.00 <sup>8 10</sup>			1.53 + 0.00 <sup>8 10</sup>			TER <sup>3</sup> (%)																																																												
–			–			–			–			Umbrella																																																												
Allianz Global Investors KAG			Allianz Global Investors KAG			Allianz Global Investors KAG			Allianz Global Investors KAG			Management company																																																												
Jörg de Vries-Hippen			Frank Hansen			Henrik Büscher			Scott Migliori			Fund manager																																																												
Distribution on 1st Monday in March			Distribution on 1st Monday in March			Accumulation of income on December 31			Distribution on 1st Monday in March			Distributing/Reinvesting																																																												
Swiss Performance Index (SPI)			MDAX Auction			HDAX*			S&P 500/Citigroup Growth Total Return*			Benchmark (BM)																																																												
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	A-EUR	BM																																																																						
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10 years:	-4.6	-17.4																																																																						
						* until 24/3/2003 DAX-100			* until 1/7/2010 S&P 500 Total Return																																																															

## Equity funds

### Single country

	Allianz RCM Vermögensbildung Deutschland	Concentra	Fondak																																																																						
ISIN	DE0008475062 (A-EUR)	DE0008475005 (A-EUR)	DE0008471012 (A-EUR) DE000A0MJRM3 (I-EUR) DE000A0MJRL5 (P-EUR)																																																																						
Fund characteristics	Fund for apparently undervalued German stocks (value stocks)	Fund for German blue chips	Fund for German equities (value tilt)																																																																						
Investment objective	The fund invests primarily in the German equity market, focusing on stocks that appear to be undervalued relative to others in the sector (value approach). Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the German stock market. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the German stock market. Its investment objective is to attain capital growth over the long-term.																																																																						
Launch date	1/7/1970	26/3/1956	30/10/1950 (A-EUR) / 4/9/2007 (I-EUR) / 26/2/2007 (P-EUR)																																																																						
Registered for sale in <sup>3</sup>	AT, DE	AT, DE, TW	AT, CH, DE																																																																						
Net assets (12/2010)	EUR 715.75 million	EUR 1,837.18 million	EUR 2,394.57 million <sup>4</sup>																																																																						
Management fee (% p.a.)	Currently 1.50 (max. 2.00) + performance-related fee <sup>5</sup>	Currently 1.50 (max. 2.00) + performance-related fee <sup>5</sup>	1.40 (A-EUR) Currently 0.65 (max. 1.40) (I-EUR) Currently 0.90 (max. 1.40) (P-EUR)																																																																						
TER <sup>3</sup> (%)	1.81 + 0.69 <sup>8,10</sup>	1.75 + 1.04 <sup>8,10</sup>	1.45 (A-EUR) / 3.44 (I-EUR) / 1.02 (P-EUR)																																																																						
Umbrella	–	–	–																																																																						
Management company	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG																																																																						
Fund manager	Andreas Schröter	Matthias Born	Heidrun Heutzenröder																																																																						
Distributing / Reinvesting	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on August 15																																																																						
Benchmark (BM)	S&P Germany BMI Value Net Total Return*	DAX (Auction)	DAX																																																																						
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>22.3</td> <td>20.6</td> </tr> <tr> <td>3 years:</td> <td>-4.0</td> <td>-12.4</td> </tr> <tr> <td>5 years:</td> <td>5.4</td> <td>28.2</td> </tr> <tr> <td>10 years:</td> <td>1.8</td> <td>19.7</td> </tr> </tbody> </table>		A-EUR	BM*	1 year:	22.3	20.6	3 years:	-4.0	-12.4	5 years:	5.4	28.2	10 years:	1.8	19.7	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>19.3</td> <td>16.1</td> </tr> <tr> <td>3 years:</td> <td>-2.6</td> <td>-14.2</td> </tr> <tr> <td>5 years:</td> <td>5.3</td> <td>28.2</td> </tr> <tr> <td>10 years:</td> <td>0.8</td> <td>7.2</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	19.3	16.1	3 years:	-2.6	-14.2	5 years:	5.3	28.2	10 years:	0.8	7.2	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>20.4</td> <td>16.1</td> <td>18.2</td> <td>16.1</td> </tr> <tr> <td>3 years:</td> <td>-5.8</td> <td>-14.3</td> <td>-6.8</td> <td>-14.3</td> </tr> <tr> <td>5 years:</td> <td>3.7</td> <td>27.8</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>4.1</td> <td>7.5</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <th>P-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td></td> <td></td> <td>20.9</td> <td>16.1</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>-5.3</td> <td>-14.3</td> </tr> </tbody> </table>		A-EUR	BM	I-EUR	BM	1 year:	20.4	16.1	18.2	16.1	3 years:	-5.8	-14.3	-6.8	-14.3	5 years:	3.7	27.8			10 years:	4.1	7.5						P-EUR	BM	1 year:			20.9	16.1	3 years:			-5.3	-14.3
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	<small>* until 1/8/2008 S&amp;P / Citigroup BMI Germany Value Total Return, until 1/1/2003 DAX-100 (Auction)</small>																																																																								

Explanations can be found in the footnotes on page 79.

## Equity funds

### Sector/Theme

Allianz RCM Biotechnologie	Allianz RCM Energy	Allianz RCM Informationstechnologie	Allianz RCM Rohstoffonds																																																													
DE0008481862 (A-EUR)	DE0008481854 (A-EUR)	DE0008475120 (A-EUR)	DE0008475096 (A-EUR)	ISIN																																																												
Fund for international biotechnology stocks	Fund for international energy shares	Fund for international IT stocks	Fund for international natural resource stocks	Fund characteristics																																																												
The fund invests in global stock markets, primarily in the biotechnology segment. Its investment objective is to attain capital growth over the long-term.	The fund invests in global equity markets, primarily in the energy segment. Its investment objective is to attain capital growth over the long-term.	The fund invests in global equity markets, primarily in the information technology segment. Its investment objective is to attain capital growth over the long-term.	The fund invests in global equity markets, primarily in the natural resource segment. Its investment objective is to attain capital growth over the long-term.	Investment objective																																																												
9/1/1998	15/9/1997	25/7/1983	25/7/1983	Launch date																																																												
AT, DE, SG, TW	AT, CH, DE, SG, TW	AT, DE, SG, TW	AT, CH, DE, SG, TW	Registered for sale in <sup>3</sup>																																																												
EUR 224.10 million	EUR 192.64 million	EUR 125.15 million	EUR 1,447.69 million	Net assets (12/2010)																																																												
Currently 1.75 (max. 2.00) + performance-related fee <sup>5</sup>	Currently 1.50 (max. 2.00)	Currently 1.50 (max. 2.00)	Currently 1.50 (max. 2.00)	Management fee (% p.a.)																																																												
1.83 + 0.00 <sup>8,10</sup>	1.58 <sup>10</sup>	1.59 <sup>10</sup>	1.58 <sup>10</sup>	TER <sup>3</sup> (%)																																																												
–	–	–	–	Umbrella																																																												
Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Management company																																																												
Nicole Papassawas	Christopher Wheaton	Markus Golinski	Petra Kühn	Fund manager																																																												
Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distributing/Reinvesting																																																												
NASDAQ Biotechnology <sup>*</sup>	MSCI World Energy Total Return (Net) <sup>*</sup>	MSCI World Information Technology Total Return (Net) <sup>*</sup>	MSCI World Metals & Mining Total Return (Net) <sup>*</sup>	Benchmark (BM)																																																												
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM<sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>13.9</td> <td>23.6</td> </tr> <tr> <td>3 years:</td> <td>2.5</td> <td>26.6</td> </tr> <tr> <td>5 years:</td> <td>-0.6</td> <td>7.9</td> </tr> <tr> <td>10 years:</td> <td>-4.8</td> <td>-33.5</td> </tr> </tbody> </table>		A-EUR	BM <sup>*</sup>	1 year:	13.9	23.6	3 years:	2.5	26.6	5 years:	-0.6	7.9	10 years:	-4.8	-33.5	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM<sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>17.9</td> <td>19.9</td> </tr> <tr> <td>3 years:</td> <td>-4.2</td> <td>-4.7</td> </tr> <tr> <td>5 years:</td> <td>1.9</td> <td>17.7</td> </tr> <tr> <td>10 years:</td> <td>3.4</td> <td>48.4</td> </tr> </tbody> </table>		A-EUR	BM <sup>*</sup>	1 year:	17.9	19.9	3 years:	-4.2	-4.7	5 years:	1.9	17.7	10 years:	3.4	48.4	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM<sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>17.3</td> <td>18.0</td> </tr> <tr> <td>3 years:</td> <td>-0.5</td> <td>3.0</td> </tr> <tr> <td>5 years:</td> <td>-0.2</td> <td>4.5</td> </tr> <tr> <td>10 years:</td> <td>-8.8</td> <td>-37.3</td> </tr> </tbody> </table>		A-EUR	BM <sup>*</sup>	1 year:	17.3	18.0	3 years:	-0.5	3.0	5 years:	-0.2	4.5	10 years:	-8.8	-37.3	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM<sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>33.2</td> <td>33.5</td> </tr> <tr> <td>3 years:</td> <td>2.2</td> <td>9.2</td> </tr> <tr> <td>5 years:</td> <td>12.7</td> <td>72.4</td> </tr> <tr> <td>10 years:</td> <td>12.8</td> <td>196.5</td> </tr> </tbody> </table>		A-EUR	BM <sup>*</sup>	1 year:	33.2	33.5	3 years:	2.2	9.2	5 years:	12.7	72.4	10 years:	12.8	196.5	Average annualised performance <sup>3</sup> (12/2010) (%)
	A-EUR	BM <sup>*</sup>																																																														
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<small><sup>*</sup> until 1/6/2004 75% NASDAQ Biotechnology + 25% MSCI Pharmaceuticals Total Return (Net)</small>	<small><sup>*</sup> until 1/1/2006 MSCI World Energy and MSCI World Utilities Total Return (Net) MSCI-weighted, until 1/1/2003 BM dit-Energiefonds (MSCI Total Return (Net)</small>	<small><sup>*</sup> until 1/8/2002 MSCI-Technology</small>	<small><sup>*</sup> until 1/1/2006 MSCI World Containers &amp; Packaging, MSCI World Metals &amp; Mining and MSCI World Paper &amp; Forest Products Total Return (Net) MSCI-weighted</small>																																																													

## Equity funds Sector/Theme

	Allianz RCM Telemedia	
ISIN	DE0008481789 (A-EUR)	
Fund characteristics	Fund for international telemedia stocks	
Investment objective	The fund invests in global equity markets, primarily in the segments of telecommunications services and media. Its investment objective is to attain capital growth over the long-term.	
Launch date	2/1/1997	
Registered for sale in <sup>3</sup>	AT, DE	
Net assets (12/2010)	EUR 68.54 million	
Management fee (% p.a.)	Currently 1.75 (max. 2.00) + performance-related fee <sup>5</sup>	
TER <sup>3</sup> (%)	1.85 + 0.49 <sup>8,10</sup>	
Umbrella	–	
Management company	Allianz Global Investors KAG	
Fund manager	Heinrich Ey	
Distributing / Reinvesting	Distribution on 1st Monday in March	
Benchmark (BM)	MSCI World Media, MSCI World Telecommunication Services Total Return (Net) MSCI weighted*	
Average annualised performance <sup>3</sup> (12/2010) (%)	A-EUR	BM*
	1 year: 22.1	21.2
	3 years: –0.2	0.2
	5 years: 0.3	6.9
	10 years: –8.4	–40.6
	* until 1/10/2009 MSCI World Media, MSCI World Information Technology, MSCI World Telecommunication Services Total Return (Net) MSCI weighted	

## Bond funds<sup>1</sup> Euro – Investment Grade

	Allianz PIMCO Euro Rentenfonds	Allianz PIMCO Euro Rentenfonds »K«
ISIN	DE0008475047 (A-EUR)	DE0008475187 (A-EUR)
Fund characteristics	Defensive fund for medium-duration EUR bonds	Fund for short-term Euro bonds
Investment objective	The fund invests primarily in the Euro bond market. Securities acquired must have a good credit rating (investment-grade). Its investment objective is to attain a return in line with the market.	The fund invests primarily in the short to medium-term segment of the Euro bond market. Longer-term issues may be added if they fit the character of the portfolio. The average duration of the portfolio (median period for which capital is tied up) is to be between one and four years. Securities acquired must have a good credit rating (investment-grade). Its investment objective is to attain a return in line with market yields.
Launch date	24/1/1966	16/5/1986
Registered for sale in <sup>3</sup>	AT, CH, DE	AT, CH, DE
Net assets (12/2010)	EUR 632.91 million	EUR 478.94 million
Management fee (% p.a.)	Currently 0.65 (max. 1.00)	Currently 0.50 (max. 1.00)
TER <sup>3</sup> (%)	0.78 <sup>10</sup>	0.63 <sup>10</sup>
Umbrella	–	–
Management company	Allianz Global Investors KAG	Allianz Global Investors KAG
Fund manager	Andrew Balls	Lorenzo Pagani
Distributing / Reinvesting	Distribution on 1st Monday in March	Distribution on 1st Monday in March
Benchmark (BM)	JP Morgan EMU Government Bond Investment Grade Index*	JP Morgan EMU Government Bond Investment Grade Index 1–3Y*
Average annualised performance <sup>3</sup> (12/2010) (%)	A-EUR	BM*
	1 year: 3.8	1.2
	3 years: 6.1	15.5
	5 years: 3.3	17.3
	10 years: 4.6	60.9
	A-EUR	BM*
	1 year: 2.5	0.8
	3 years: 3.1	12.5
	5 years: 2.5	18.8
	10 years: 3.1	45.5
	* until 15/7/2010 JP Morgan EMU Bond Index, until 31/12/1998 DS-CBI Germany	
	* until 15/7/2010 JP Morgan EMU Bond Index 1–3Y, until 31/12/1998 DS CBI Germany (1–3Y)	

Explanations can be found in the footnotes on page 79.

Allianz PIMCO Mobil-Fonds	Allianz PIMCO Rentenfonds	Allianz PIMCO Staatsanleihen 2013																																															
DE0008471913 (A-EUR)	DE0008471400 (A-EUR) DE0009797415 (P-EUR)	DE0009797365 (A-EUR) DE0009797373 (I-EUR)	ISIN																																														
Fund for short-term Euro bonds	EUR bond fund with medium-duration	Limited-term fund for EUR bonds of public issuers with the highest credit quality	Fund characteristics																																														
The fund invests primarily in the short to medium-term segment of the market for Euro bonds with an investment-grade rating. Longer-term issues may be added if they fit the character of the portfolio. Its investment objective is to attain a return in line with market yields.	The fund invests primarily in the euro bond market. Foreign currency investments exceeding 5% of fund assets are hedged against euros. Bonds acquired must be of investment grade rating. Up to 10% of fund assets may be invested in bonds of developing countries. The duration of the overall portfolio, including derivatives, is in the medium to long-term range. The investment aim is to achieve a return in line with the market.	The fund strives to attain a return in line with market yields – primarily relative to the market for euro government bonds. To this end, it invests at least 90% of its assets in government bonds and in the bonds of supranational European organisations, for example. Investments in foreign currencies exceeding 5% of fund assets are hedged against euros. Bonds acquired must have a AAA rating. The duration of the fund is basically aligned to the end of the term of the fund (2/12/2013).	Investment objective																																														
5/6/1991	16/4/1982 (A-EUR) / 3/12/2010 (P-EUR)	16/10/2008	Launch date																																														
AT, DE, IS	AT, DE, IS	DE	Registered for sale in <sup>3</sup>																																														
EUR 1,689.90 million	EUR 1,189.95 million <sup>4</sup>	EUR 318.67 million <sup>4</sup>	Net assets (12/2010)																																														
Currently 0.55 (max. 1.00)	Currently 0.85 (max. 1.00) (A-EUR) 0.50 (P-EUR)	Currently 0.60 (max. 1.00) (A-EUR) Currently 0.35 (max. 0.50) (I-EUR)	Management fee (% p. a.)																																														
0.68	1.00 (A-EUR) / First TER 30/11/2011 (P-EUR)	0.67 (A-EUR) <sup>10</sup> / 0.40 (I-EUR) <sup>10</sup>	TER <sup>3</sup> (%)																																														
–	–	–	Umbrella																																														
Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Management company																																														
Andreas Berndt	Andrew Balls	Lorenzo Pagani	Fund manager																																														
Distribution on 1st Monday in February	Distribution on 1st Monday in February	Distribution on 1st Monday in March	Distributing / Reinvesting																																														
REX-P 2Y	Barclays Capital Euro-Aggregate Bond Index <sup>*</sup>	–	Benchmark (BM)																																														
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10 years:	3.7	47.1																																															
	A-EUR	BM*	P-EUR	BM*																																													
1 year:	4.6	2.2	– <sup>9</sup>	– <sup>9</sup>																																													
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	A-EUR	I-EUR																																															
1 year:	4.9	5.2																																															
<small>* until 26/2/1999 REX-Perf. Index</small>																																																	

## Bond funds <sup>1</sup> European currencies – Investment Grade

	Allianz PIMCO Europazins															
ISIN	DE0008476037 (A-EUR)															
Fund characteristics	Defensive fund for medium-duration bonds denominated in European currencies															
Investment objective	The fund invests primarily in the market for bonds denominated in a European currency. Securities acquired must have a good credit rating (investment-grade). Its investment objective is to attain a return in line with market yields.															
Launch date	20/6/1988															
Registered for sale in <sup>3</sup>	AT, CH, DE, SG, TW															
Net assets (12/2010)	EUR 519.24 million															
Management fee (% p.a.)	Currently 0.75 (max. 1.00)															
TER <sup>3</sup> (%)	0.86 <sup>10</sup>															
Umbrella	–															
Management company	Allianz Global Investors KAG															
Fund manager	Andrew Balls															
Distributing / Reinvesting	Distribution on 1st Monday in March															
Benchmark (BM)	JP Morgan GBI Europe															
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>5.9</td> <td>4.5</td> </tr> <tr> <td>3 years:</td> <td>6.0</td> <td>16.2</td> </tr> <tr> <td>5 years:</td> <td>3.1</td> <td>17.4</td> </tr> <tr> <td>10 years:</td> <td>4.5</td> <td>58.5</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	5.9	4.5	3 years:	6.0	16.2	5 years:	3.1	17.4	10 years:	4.5	58.5
	A-EUR	BM														
1 year:	5.9	4.5														
3 years:	6.0	16.2														
5 years:	3.1	17.4														
10 years:	4.5	58.5														

## Bond funds <sup>1</sup> International currencies – Investment Grade

	Allianz PIMCO Internationaler Rentenfonds	Allianz PIMCO Internationaler Rentenfonds »K«																														
ISIN	DE0008475054 (A-EUR)	DE0008475195 (A-EUR)																														
Fund characteristics	Fund for international bonds with medium-duration (not hedged)	Fund for short-duration international bonds (no EUR-hedge)																														
Investment objective	The fund invests primarily in the global market for bonds with a good credit rating (investment-grade). Its investment objective is to attain returns in line with market yields.	The fund invests in the short-term segment of the global market for bonds with a good credit rating (investment-grade). Longer-term issues may be added if they fit the character of the portfolio. Its investment objective is to attain returns in line with market yields.																														
Launch date	17/2/1969	16/5/1986																														
Registered for sale in <sup>3</sup>	AT, CH, DE, TW	DE																														
Net assets (12/2010)	EUR 328.18 million	EUR 80.17 million																														
Management fee (% p.a.)	Currently 0.85 (max. 1.00)	Currently 0.70 (max. 1.00)																														
TER <sup>3</sup> (%)	1.04	0.85																														
Umbrella	–	–																														
Management company	Allianz Global Investors KAG	Allianz Global Investors KAG																														
Fund manager	Thomas Kressin	Thomas Kressin																														
Distributing / Reinvesting	Distribution on November 15	Distribution on November 15																														
Benchmark (BM)	JP Morgan GBI Global <sup>*</sup>	ML Global Government 1–3 Y <sup>*</sup>																														
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM <sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>16.4</td> <td>13.7</td> </tr> <tr> <td>3 years:</td> <td>12.1</td> <td>32.4</td> </tr> <tr> <td>5 years:</td> <td>5.1</td> <td>25.4</td> </tr> <tr> <td>10 years:</td> <td>3.7</td> <td>39.3</td> </tr> </tbody> </table>		A-EUR	BM <sup>*</sup>	1 year:	16.4	13.7	3 years:	12.1	32.4	5 years:	5.1	25.4	10 years:	3.7	39.3	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM <sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>12.6</td> <td>10.8</td> </tr> <tr> <td>3 years:</td> <td>10.0</td> <td>25.9</td> </tr> <tr> <td>5 years:</td> <td>4.2</td> <td>20.4</td> </tr> <tr> <td>10 years:</td> <td>2.5</td> <td>22.9</td> </tr> </tbody> </table>		A-EUR	BM <sup>*</sup>	1 year:	12.6	10.8	3 years:	10.0	25.9	5 years:	4.2	20.4	10 years:	2.5	22.9
	A-EUR	BM <sup>*</sup>																														
1 year:	16.4	13.7																														
3 years:	12.1	32.4																														
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	A-EUR	BM <sup>*</sup>																														
1 year:	12.6	10.8																														
3 years:	10.0	25.9																														
5 years:	4.2	20.4																														
10 years:	2.5	22.9																														

<sup>\*</sup> until 1/7/1999 50% JPM GBI Europe + 50% JPM GBI Global ex Europe

<sup>\*</sup> until 1/2/2005 JP Morgan GBI Global 1–3Y, until 1/1/2004 JP Morgan GBI Global 1–3Y (DS-Indices), until 1/7/1999 50% DS-GBI Europe 1–3Y + 50% DS-GBI World ex Europe 1–3Y (JPM weighted)

Explanations can be found in the footnotes on page 79.

## Balanced

Allianz Flexi Euro Balance	Allianz Flexi Euro Dynamik	Allianz Flexi Rentenfonds	Allianz RCM Reale Werte																																																		
DE0009789867 (A-EUR)	DE0009789834 (A-EUR)	DE0008471921 (A-EUR)	DE0009797407 (A-EUR)	ISIN																																																	
Balanced fund with approximately equal shares of equities and bonds	Balanced fund concentrating on equities	Balanced fund investing primarily in bonds	Mixed fund for stocks, commodities including precious metals and inflation-indexed bonds	Fund characteristics																																																	
The fund invests 40 to 60% of its assets in stock markets in the eurozone. In addition, the fund invests in Euro bonds with an investment-grade rating. Its investment objective is to attain a return in line with market yields in the bond component and long-term capital growth in the equity component.	The fund invests 60 to 80% of its assets in stock markets in the eurozone. In addition, the fund invests in Euro bonds with an investment-grade rating. Its investment objective is to attain a return in line with market yields in the bond component and long-term capital growth in the equity component.	The fund invests primarily in the market for Euro bonds. In addition, it invests between 10 and 30% of its assets in stocks from the eurozone. Its investment objective is to attain a return in line with market yields in the bond component and long-term capital growth in the equity component.	The fund invests in assets relating to the area of real assets. This comprises the markets for stocks, commodities including precious metals, real estate and inflation-indexed bonds. Investments in the respective markets are variable in extent and may be carried out through direct investments, funds and derivatives as well as certificates on market indices. Up to 30% of fund assets may be invested in physical precious metals. For the bond component, the investment aim is to achieve a market-related return relative to the Euro bond market; for the remaining share, the aim is to attain capital growth over the long-term.	Investment objective																																																	
5/7/1999	5/7/1999	5/6/1991	12/10/2010	Launch date																																																	
DE	DE	AT, DE, IS	DE	Registered for sale in <sup>3</sup>																																																	
EUR 195.98 million	EUR 110.22 million	EUR 719.56 million	EUR 107.85 million	Net assets (12/2010)																																																	
Currently 0.95 (max. 1.50) + performance-related fee <sup>5</sup>	Currently 1.20 (max. 1.50) + performance-related fee <sup>5</sup>	Currently 0.90 (max. 1.50) + performance-related fee <sup>5</sup>	Currently 1.40 (max. 1.75)	Management fee (% p.a.)																																																	
1.22 + 1.12 <sup>8</sup>	1.46 + 1.13 <sup>8</sup>	1.16 + 1.12 <sup>8</sup>	First TER 31/08/2011	TER <sup>3</sup> (%)																																																	
–	–	–	–	Umbrella																																																	
Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Management company																																																	
Armin Kayser	Armin Kayser	Armin Kayser	Jörg Schlinghoff	Fund manager																																																	
Distribution on 1st Monday in February	Distribution on 1st Monday in February	Distribution on 1st Monday in February	Distribution on November 15	Distributing / Reinvesting																																																	
50% EURO STOXX 50 Total Return + 50% JP Morgan EMU Bond Index	70% EURO STOXX 50 Total Return + 30% JP Morgan EMU Bond Index	20% EURO STOXX 50 Total Return + 80% JP Morgan EMU Bond Index <sup>*</sup>	–	Benchmark (BM)																																																	
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>5.0</td> <td>-0.2</td> </tr> <tr> <td>3 years:</td> <td>-2.0</td> <td>-7.7</td> </tr> <tr> <td>5 years:</td> <td>1.0</td> <td>6.1</td> </tr> <tr> <td>10 years:</td> <td>1.2</td> <td>17.2</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	5.0	-0.2	3 years:	-2.0	-7.7	5 years:	1.0	6.1	10 years:	1.2	17.2	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>4.0</td> <td>-1.0</td> </tr> <tr> <td>3 years:</td> <td>-5.5</td> <td>-16.7</td> </tr> <tr> <td>5 years:</td> <td>-0.3</td> <td>0.4</td> </tr> <tr> <td>10 years:</td> <td>-0.5</td> <td>-0.1</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	4.0	-1.0	3 years:	-5.5	-16.7	5 years:	-0.3	0.4	10 years:	-0.5	-0.1	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM<sup>*</sup></th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>5.6</td> <td>0.7</td> </tr> <tr> <td>3 years:</td> <td>1.5</td> <td>6.2</td> </tr> <tr> <td>5 years:</td> <td>1.7</td> <td>13.3</td> </tr> <tr> <td>10 years:</td> <td>3.0</td> <td>43.7</td> </tr> </tbody> </table>		A-EUR	BM <sup>*</sup>	1 year:	5.6	0.7	3 years:	1.5	6.2	5 years:	1.7	13.3	10 years:	3.0	43.7	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>–<sup>9</sup></td> </tr> </tbody> </table>		A-EUR	1 year:	– <sup>9</sup>	Average annualised performance <sup>3</sup> (12/2010) (%)
	A-EUR	BM																																																			
1 year:	5.0	-0.2																																																			
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1 year:	– <sup>9</sup>																																																				
<small><sup>*</sup> until 30/7/99 80% JPM Europe + 20% MSCI Europe Total Return (Net), until 30/12/98 75% JPM Europe + 25% MSCI Europe Total Return (Net), until 30/4/96 75% JPM Global + 25% MSCI Europe T.R. (Net), until 30/6/94 75% REX</small>																																																					

## Balanced

	Kapital Plus															
ISIN	DE0008476250 (A-EUR)															
Fund characteristics	Balanced fund concentrating on bonds															
Investment objective	The fund concentrates on the market for euro bonds with an investment-grade rating. In addition, it may invest between 20 and 40% of its assets in European equity markets. The proportion of emerging markets bonds or bonds that are not denominated in or hedged against euros, may not exceed 10% in each case. Its investment objective is to attain a return in line with market yields in the bond component and long-term capital growth in the equity component.															
Launch date	2/5/1994															
Registered for sale in <sup>3</sup>	AT, DE															
Net assets (12/2010)	EUR 416.87 million															
Management fee (% p.a.)	Currently 0.90 (max. 1.50)															
TER <sup>3</sup> (%)	1.07 <sup>10</sup>															
Umbrella	–															
Management company	Allianz Global Investors KAG															
Fund manager	Thorsten Winkelmann															
Distributing / Reinvesting	Distribution on 1st Monday in March															
Benchmark (BM)	30% MSCI Europe Total Return (Net) + 70% JP Morgan EMU Government Bond Investment Grade Index*															
Average annualised performance <sup>3</sup> (12/2010) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>15.7</td> <td>4.5</td> </tr> <tr> <td>3 years:</td> <td>4.9</td> <td>6.0</td> </tr> <tr> <td>5 years:</td> <td>4.4</td> <td>14.3</td> </tr> <tr> <td>10 years:</td> <td>3.8</td> <td>43.2</td> </tr> </tbody> </table>		A-EUR	BM*	1 year:	15.7	4.5	3 years:	4.9	6.0	5 years:	4.4	14.3	10 years:	3.8	43.2
	A-EUR	BM*														
1 year:	15.7	4.5														
3 years:	4.9	6.0														
5 years:	4.4	14.3														
10 years:	3.8	43.2														
	<small>* until 15/7/2010 30% MSCI Europe Total Return (Net) + 70% JP Morgan EMU Bond Index, until 1/1/99 30% MSCI Europe Total Return (Net) + 70% DS-CBI Germany</small>															

Explanations can be found in the footnotes on page 79.

## Money market

Allianz PIMCO Geldmarktfonds	Allianz PIMCO Geldmarktfonds Spezial																																			
DE0008471442 (A-EUR)	DE0008476276 (A-EUR) DE0009797308 (I-EUR)																																			
Euro money market fund	Euro money market fund																																			
The fund invests primarily in Euro money market investments with a maximum remaining term to maturity of one year. Its investment objective to attain a consistent return in euros that is largely independent of currency fluctuations.	The fund invests primarily in the Euro money market. The duration of the portfolio (median period for which capital is tied up) is not to exceed 12 months. Its investment objective is to attain a return in euros in line with market yields that is largely independent of currency fluctuations.																																			
17/11/1994	2/12/1994 (A-EUR) / 15/5/2007 (I-EUR)																																			
DE	AT, DE																																			
EUR 330.96 million	EUR 1,096.17 million <sup>4</sup>																																			
Currently 0.60 (max. 0.70)	Currently 0.45 (max. 0.70) + performance-related fee <sup>5</sup> (A-EUR) Currently 0.15 (max. 0.35) (I-EUR)																																			
0.95	0.55 + 0.21 <sup>8</sup> (A-EUR) <sup>10</sup> / 0.24 (I-EUR) <sup>10</sup>																																			
–	–																																			
Allianz Global Investors KAG	Allianz Global Investors KAG																																			
Thomas Finkenzeller	Thomas Finkenzeller																																			
Distribution on December 15	Distribution on 1st Monday in March																																			
–	1-month Libid Euro																																			
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>0.7</td> </tr> <tr> <td>3 years:</td> <td>1.1</td> </tr> <tr> <td>5 years:</td> <td>1.8</td> </tr> <tr> <td>10 years:</td> <td>2.1</td> </tr> </tbody> </table>		A-EUR	1 year:	0.7	3 years:	1.1	5 years:	1.8	10 years:	2.1	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>0.5</td> <td>0.4</td> <td>1.0</td> <td>0.4</td> </tr> <tr> <td>3 years:</td> <td>1.7</td> <td>5.8</td> <td>2.2</td> <td>5.8</td> </tr> <tr> <td>5 years:</td> <td>2.2</td> <td>13.2</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>2.3</td> <td>30.1</td> <td></td> <td></td> </tr> </tbody> </table>		A-EUR	BM	I-EUR	BM	1 year:	0.5	0.4	1.0	0.4	3 years:	1.7	5.8	2.2	5.8	5 years:	2.2	13.2			10 years:	2.3	30.1		
	A-EUR																																			
1 year:	0.7																																			
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	A-EUR	BM	I-EUR	BM																																
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5 years:	2.2	13.2																																		
10 years:	2.3	30.1																																		

# Explanations

## Total Expense Ratio (TER)

The Total Expense Ratio (TER) shows the impact on a fund's assets of all expenses charged to that fund. Besides the investment management and custodian fees, these also include all other charges except the transaction costs incurred for the fund and performance-based fees, if any. Expense equalisation for the charges incurred is also not taken into account. The TER is defined as the total operating costs incurred during the fund's financial year as a percentage of average net assets. Performance-based fees, if any, are shown separately. The calculation method is in line with the recommendations issued by BVI Bundesverband Investment und Asset Management e. V., i. e. the German fund industry association.

### Note regarding funds of funds' TER:

If a target fund (i. e. a fund into which a fund of funds invests) publishes its own TER, this will be taken into account at the level of the fund of funds (synthetic TER). If a TER is not

published by a target fund, the additional costs, fees or charges incurred by this fund cannot be considered.

## Performance

The performance of a fund is computed according to the BVI method. The basic criteria used are the value of the fund's shares or units at the beginning and end of the relevant period as well as total distributions, including the corporate tax credit, if any, made during this period. Tax factors relating to individual investors are not taken into account. The distributions made during the period concerned are always treated as reinvested at the share or unit price on the distribution date.

All performance data of the following funds are based on the performance of predecessor funds, investment funds according Luxembourg law and managed by the same fund manager. Generally speaking, past performance figures are not a suitable indicator of future results.

## ISO country codes

ISO country code	Country	ISO country code	Country
AT	Austria	JP	Japan
CH	Switzerland	KR	Korea (South)
DE	Germany	LI	Liechtenstein
ES	Spain	LU	Luxembourg
FR	France	NL	Netherlands
GR	Greece	PL	Poland
HK	Hong Kong	PT	Portugal
HU	Hungary	SE	Sweden
IE	Ireland	SG	Singapore
IS	Iceland	TW	Taiwan
IT	Italy	UK	United Kingdom

<sup>1</sup> The currency breakdown of the bond funds relates to the currency exposure (by currency forwards).

<sup>2</sup> For the funds called certificate funds here the following applies: The focus is on investments in certificates or certificate structures within the framework of the respective investment policy. Regarding the investment in certificate structures, certain certificate strategies are replicated through the purchase of various financial instruments.

<sup>3</sup> For details on TER, performance and ISO country codes see page 79.

<sup>4</sup> The amount relates to all share classes of the fund.

<sup>5</sup> For information on performance-related fee see page 80.

<sup>6</sup> TER for abridged fiscal year.

<sup>7</sup> TER for extended fiscal year.

<sup>8</sup> TER for performance-related fee.

<sup>9</sup> The launch date of the fund dates back to less than 12 months. A performance figure is thus not provided.

<sup>10</sup> TER as at 31/12/2009

# Performance-related fee

Fund name	ISIN	Benchmark (BM)
Allianz Flexi Euro Balance	DE0009789867 (A-EUR)	50% EURO STOXX 50 Total Return + 50% JP Morgan EMU Bond Index
Allianz Flexi Euro Dynamik	DE0009789834 (A-EUR)	70% EURO STOXX 50 Total Return + 30% JP Morgan EMU Bond Index
Allianz Flexi Rentenfonds	DE0008471921 (A-EUR)	20% EURO STOXX 50 Total Return + 80% JP Morgan EMU Bond Index, until 30/7/99 80% JPM Europe + 20% MSCI Europe Total Return (Net), until 30/12/98 75% JPM Europe + 25% MSCI Europe Total Return (Net), until 30/4/96 75% JPM Global + 25% MSCI Europe T.R. (Net), until 30/6/94 75% REX
Allianz PIMCO Bondspezial	LU0006245863 (A-EUR) LU0036819554 (AT-EUR)	JP Morgan GBI Global
Allianz PIMCO Geldmarktfonds Spezial	DE0008476276 (A-EUR)	1-month Libid Euro
Allianz PIMCO Global Bond High Grade	LU0037533287 (A-EUR) LU0037533956 (AT-EUR)	JP Morgan GBI Global
Allianz RCM Aktien Deutschland	DE0008471434 (A-EUR)	DAX (Auction)
Allianz RCM Aktien Europa	DE0008471483 (A-EUR)	MSCI Europe Total Return (Net)
Allianz RCM BRIC Stars	LU0224575943 (A-EUR)	25% MSCI Brazil Total Return (Net) + 25% MSCI Russia Total Return (Net) + 25% MSCI India Total Return (Net) + 25% MSCI China Total Return (Net) yearly rebalanced
Allianz RCM China A-Shares	LU0411151904 (IT-USD)	MSCI China A Total Return (Net)
Allianz RCM Discovery Europe Strategy	LU0384022694 (A-EUR) LU0384023239 (A-GBP) LU0384024559 (A/H-GBP) LU0384027578 (CT-EUR) LU0384030010 (I-EUR)	EONIA
Allianz RCM Emerging Europe	LU0081500794 (A-EUR) LU0230402553 (I-EUR) LU0108935262 (PT-EUR) LU0594210774 (W-EUR)	MSCI EM Europe 10/40 Total Return (Net)
Allianz RCM Enhanced Short Term Euro	LU0293295324 (I-EUR) LU0293295597 (IT-EUR)	EONIA
Allianz RCM Euroaktien	DE0008481904 (A-EUR)	EURO STOXX Total Return (1.00.405)
Allianz RCM Fonds Japan	DE0008475112 (A-EUR)	TOPIX Total Return Index, until 1/6/2006 TOPIX Price Index
Allianz RCM Global Alpha Plus	DE0008481995 (AT-EUR)	MSCI World Total Return (Net)
Allianz RCM Interglobal	DE0008475070 (A-EUR)	MSCI World Total Return (Net)
Allianz RCM Nebenwerte Deutschland	DE0008481763 (A-EUR)	MDAX Auction
Allianz RCM Systematic Multi Strategy	LU0310774517 (AT-EUR) LU0299345339 (I-EUR) LU0299345842 (W-EUR)	EONIA
Allianz RCM Thesaurus	DE0008475013 (AT-EUR)	HDAX, until 24/3/2003 DAX-100
Allianz RCM Vermögensbildung Deutschland	DE0008475062 (A-EUR)	S&P Germany BMI Value Net Total Return, until 1/8/2008 S&P/Citigroup BMI Germany Value Total Return, until 1/1/2003 DAX-100 (Auction)
Allianz RCM Vermögensbildung Europa	DE0008481813 (A-EUR)	S&P Europe LargeMidCap Value Net Total Return, until 1/1/2007 S&P/Citigroup PMI Europe Value Total Return, until 1/4/2002 MSCI Europe Total Return (Net), until 31/12/2006 S&P/Citigroup PMI Europe Value Total Return, until 1/1/2007 S&P/Citigroup PMI Europe Value Total Return
Allianz RCM Vermögensbildung Global	DE0008481847 (A-EUR)	S&P Developed LargeMidCap Value Net Total Return, until 1/1/2007 S&P/Citigroup PMI World Value Total Return, until 1/4/2002 MSCI World Total Return (Net)
Allianz RCM Wachstum Euroland	DE0009789842 (A-EUR)	S&P Eurozone LargeMidCap Growth Net Total Return, until 1/8/2008 S&P/Citigroup PMI Eurozone Growth Total Return, until 1/1/2003 MSCI EMU Growth, until 31/7/2001 DJ Euro Stoxx 50
Allianz RCM Wachstum Europa	DE0008481821 (A-EUR)	S&P Europe LargeMidCap Growth Net Total Return, until 1/8/2008 S&P/Citigroup PMI Europe Growth Total Return, until 1/4/2002 MSCI Europe Total Return (Net)
Allianz Structured Alpha Strategy	LU0527948110 (I-EUR) LU0527948201 (W-EUR)	EONIA
Allianz TAARA Stiftungsfonds	LU0224473941 (A-EUR) LU0270726580 (I-EUR) LU0224474329 (P-EUR)	90% REX +10% DAX
Allianz-dit Value Global	DE0008471467 (A-EUR)	S&P Developed LargeMidCap Value Net Total Return, until 1/8/2008 S&P/Citigroup PMI World Value Total Return, until 1/4/2002 MSCI World Total Return (Net)
AMADEUS ASIAN REAL ESTATE SECURITIES FUND	IE00B0H4S111 (A-EUR) IE00B0H4S228 (A-USD) IE00B27ZR556 (E-EUR) IE00B27ZR663 (E-USD)	FTSE EPRA Asia Index Total Return (gross)
Concentra	DE0008475005 (A-EUR)	DAX (Auction)
Fondak Europa	LU0257507052 (A-EUR) LU0257505866 (P-EUR) LU0257506328 (W2-EUR)	MSCI Europe Total Return (Net)
Industria	DE0008475021 (A-EUR) DE0009797423 (P-EUR)	MSCI Europe Total Return (Net)

## Calculation method performance-related fee

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

In addition, the management company receives a monthly performance-based fee of 1/3 the amount by which the monthly share performance exceeds the Libid interest rate less the management and administration fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 25% of the amount by which the Subfund outperforms the benchmark according to Method 2 according to the sales prospectus.

20% of the outperformance vs. benchmark, according to method 3.

Up to 20% of the amount by which the share performance exceeds the benchmark performance.

Up to 20% of the outperformance vs. benchmark in consideration of a high watermark.  
This high watermark is defined by the net asset value of the respective share class at the end of the financial year for which any performance-related fee was paid.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 1/5 of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 15% of the outperformance vs. benchmark.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 1/5 of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 20% of the amount by which the share performance exceeds the benchmark, less the management and administration fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance.  
30% above benchmark net of fees HWM according to method 3.

Up to 20% by which the share performance exceeds the benchmark performance.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

The Management Company charges an annual performance fee equal to 25% of the Fund's Net Performance.  
Net Performance is the cumulative daily performance of the Fund relative to the benchmark during the calendar year.

Up to 1/5 of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

# The management companies

(As of March 2011)

## Allianz Global Investors Kapitalanlagegesellschaft mbH

Mainzer Landstraße 11–13  
60329 Frankfurt / Main

Managing Directors:  
James D. Dilworth (CEO)  
Andrew Bosomworth  
Michael Hartmann  
Daniel Lehmann  
Andreas Utermann

## Allianz Global Investors Luxembourg S. A.

6A, route de Trèves  
L-2633 Senningerberg  
Luxembourg

Managing Directors:  
Jean-Christoph Arntz  
Martyn Cuff

## Allianz Global Investors Ireland Limited

15/16 Fitzwilliam Place  
Dublin 2  
Ireland

Board of Directors:  
John Donohoe  
Teddy Otto

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